

November 2012 (third quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with the Bank's Act 1990 (as amended), which incorporates the requirements of Basel.

In terms of Pillar 3 under Basel, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the third quarter for the 28 February 2013 financial year end is set out below:

| | 3rd Quarter (30 November 2012) | | 2nd Quarter (31 August 2012) | |
|---|-----------------------------------|-----------------------------|---------------------------------|-----------------------------|
| | R'000 | Capital Adequacy Ratio % | R'000 | Capital Adequacy Ratio % |
| Ordinary share capital and reserves | 7 707 990 | | 5 178 817 | |
| Preference share capital | 258 969 | | 258 969 | |
| Primary (Tier 1) capital | 7 966 959 | 32.8 | 5 437 786 | 25.5 |
| Subordinated debt | 2 319 000 | | 2 319 000 | |
| Unidentified loan impairments | 277 636 | | 240 860 | |
| Secondary (Tier 2) capital | 2 596 636 | 10.7 | 2 559 860 | 12.0 |
| Total qualifying regulatory capital | 10 563 595 | 43.5 | 7 997 646 | 37.5 |
| Required regulatory capital ⁽¹⁾ | 2 306 998 | | 2 023 912 | |

⁽¹⁾ This value is reported in terms of Banks' Act circular 5/2011, which requires the value disclosed be 9.5% of risk-weighted assets, being the Basel global minimum requirement of 8% and a South African country specific buffer of 1.5%.

By order of the Board

Stellenbosch
18 December 2012