

table of historical information

The group's consolidated historical capital position is set out below:

	1st Quarter 2021 31 May 2020 R'000	4th Quarter 2020 29 February 2020 R'000	3rd Quarter 2020 30 November 2019 R'000	2nd Quarter 2020 31 August 2019 R'000	1st Quarter 2020 31 May 2019 R'000	4th Quarter 2019 28 February 2019 R'000	3rd Quarter 2019 30 November 2018 R'000	2nd Quarter 2019 31 August 2018 R'000
Common Equity Tier 1 (CET1)	23 660 789	24 457 242	22 571 738	22 563 756	21 585 401	20 911 742	20 266 512	19 326 895
CET1 %	28.4	29.5	27.4	32.6	31.5	32.8	33.4	34.3
Additional Tier 1 capital (AT1) ⁽¹⁾	51 794	51 794	73 351	74 370	77 691	77 691	95 104	103 587
AT1 %	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.2
Total Tier 1 capital (T1)	23 712 583	24 509 036	22 645 089	22 638 126	21 663 092	20 989 433	20 361 616	19 430 482
Tier 1 %	28.5	29.6	27.5	32.7	31.7	32.9	33.5	34.5
Subordinated debt ⁽¹⁾	-	-	-	-	-	-	91 545	89 884
General allowance for credit impairment	752 664	756 767	751 469	647 418	642 200	624 762	594 672	556 930
Tier 2 capital (T2)	752 664	756 767	751 469	647 418	642 200	624 762	686 217	646 814
Tier 2 %	0.9	0.9	0.9	0.9	0.9	1.0	1.2	1.1
Total qualifying regulatory capital	24 465 247	25 265 803	23 396 558	23 285 544	22 305 292	21 614 195	21 047 833	20 077 296
Total capital adequacy ratio %	29.4	30.5	28.4	33.6	32.6	33.9	34.7	35.6
Required regulatory capital ⁽²⁾	8 742 528	9 525 692	9 476 453	7 970 042	7 870 871	7 327 549	6 754 061	6 265 516

⁽¹⁾ Starting 2013, the non loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

⁽²⁾ This value is 10.500% (Feb 2020: 11.500%) of risk-weighted assets, being the Basel global minimum requirement of 8% and the Capital Conservation Buffer of 2.50%. The Prudential Authority implemented measures to reduce the specified minimum requirement of capital and reserve funds to be maintained by banks and issued Directive 2 on 6 April 2020. Per this directive, the Pillar 2A capital requirement of 1.00% has temporarily been relaxed. It is the Prudential Authority's intention to reinstate the minimum Pillar 2A capital requirement following the Covid-19 stress period. In terms of the regulations the Individual Capital Requirement (ICR) is excluded.