

## Opening a Savings Account

Capitec Bank is an accountable institution in terms of FICA (Financial Intelligence Centre Act), and must therefore comply with the FICA requirements. For this reason you must present certain documents to the bank for client identification purposes. To open a Capitec Bank savings account for daily transacting or saving, visit your nearest branch with the required documents.

### Required documents

#### 1. Identity document

- **South African citizens**

- South African ID book (green, bar-coded identity document issued by the Department of Home Affairs)
- Proof of residence

- **Foreign nationals**

- Foreign passport (passport must still be valid)
- A valid permanent work or residence permit (temporary permits are not acceptable)
- Proof of residence

#### 2. Proof of residence

Capitec Bank accepts any of the following original documents or certified copies of the original documents that contain your full name or initials, surname, and your complete residential address, subject to the following conditions:

- **A municipal rates and taxes account** (less than 3 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A payslip or salary advice** (less than 3 months old). Can be used by formally employed individuals.

- **A posted bank statement from any bank other than Capitec Bank** (less than 3 months old). Over-the-counter or Internet bank statements are not acceptable. Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A lease or rental agreement** (less than 12 months old). Can be used by formally employed individuals and pensioners.
- **A bond statement** (less than 6 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A telephone account** from a fixed-line service provider (less than 3 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **Correspondence from a body corporate or share block association** (less than 3 months old). Can be used by formally employed individuals and pensioners.
- **A tax return or any other official document** issued by SARS on their letterhead (less than 12 months old). Can be used by formally employed and self-employed individuals.
- **An IRP5 certificate** from your employer (less than 12 months old). Can be used by formally employed individuals.
- **A television licence** (less than 12 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A motor vehicle licence document** (less than 12 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A short-term or long-term insurance policy document** (less than 12 months old). Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A retail or store credit account** (less than 3 months old). Over-the-counter or Internet bank statements are not acceptable. Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.
- **A cellphone account from your service provider** (less than 3 months old). Over the counter or Internet bank statements are not acceptable. Can be used by formally employed, unemployed and self-employed individuals, as well as pensioners and students/scholars.

## Exceptional circumstances

If you are formally employed and don't have any of the above-mentioned documents, the following may be used in exceptional circumstances as proof of your residential address, subject to the following conditions and in the sole discretion of Capitec Bank:

- ***A declaration letter***

This letter can be obtained from any Capitec Bank branch and must be completed by the declarer. Can be used by formally employed individuals, students/scholars and pensioners.

- ***Employer confirmation letter***

This letter must be on an official company letterhead, stating the applicant's name, surname, ID number, confirmation of employment and residential address, as according to the employer's records, and must bear the signature of the employer. Can be used by formally employed individuals.

- ***Address confirmation letter issued by a tribal chief or traditional authority***

Can be used by formally employed individuals, students/scholars and pensioners in rural areas.

## Further information

Call our 24-hour Client Care Centre on **0860 10 20 43** or visit [www.capitecbank.co.za](http://www.capitecbank.co.za)

# FICA requirements

the documents you need to  
open a Capitec Bank  
savings account



Simplicity is the ultimate  
sophistication