

22/08/2006

Capitec - Preference share private placement and listing
[JSE Securities Exchange - SENS]

Capitec Bank Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/025903/06)
JSE share code: CPIP & ISIN: ZAE000083838
("Capitec" or "the company")

PREFERENCE SHARE PRIVATE PLACEMENT AND LISTING

1. Capitec wishes to announce that in terms of the general authority granted to directors at the Annual General Meeting of the company held on 24 May 2006, 1 684 211 non-cumulative, non-redeemable, non-participating preference shares with a par value of 1 cent each in the authorised share capital of the company ("the preference shares") have been placed privately with select individuals and financial institutions over the course of the last 2 weeks at a subscription price of R95.00 per share, thereby raising R160 000 045 ("the private placement").
2. The directors of Capitec have received irrevocable undertakings to subscribe for the preference shares subject to a minimum subscription amount of R104 500 per single addressee acting as principal.
3. Capitec wishes to raise cost-effective permanent share capital as part of a general capital management programme so as to further optimize the level and structure of the capital base of the group. The funding has been earmarked for general strategic initiatives, including possible international expansion, expansion of infrastructure and branches locally, and to increase Capitec's capacity for book growth.
4. In compliance with the JSE's Listings Requirements, a pre-listing statement will be distributed to shareholders on or about Wednesday, 30 August 2006. It is anticipated that the listing of the preference shares will commence on Thursday, 31 August 2006.

22 August 2006
Stellenbosch

PSG Capital Limited : Corporate Adviser and Joint Sponsor
BDO Questco (Proprietary) Limited : Lead Sponsor
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and Auditors: Auditors

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