CAPITEC BANK

Simplicity is the ultimate sophistication

May 2013 (first quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with the Bank's Act 1990 (as amended), which incorporates the requirements of the Basel Committee on Banking Supervision (Basel).

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the first quarter of the 28 February 2014 financial year end is set out below:

		1st Quarter (31 May 2013)		4th Quarter (28 February 2013)
Composition of qualifying regulatory capital	**R'000**	**Capital Adequacy Ratio %**	**R'000**	**Capital Adequacy Ratio %**
Common Equity Tier 1 capital (CET1)	**8 035 406**	**29.3**	8 004 872	30.2
Additional Tier 1 capital (AT1) [(1)]	**233 072**	**0.8**	233 072	0.9
Tier 1 capital (T1)	**8 268 478**	**30.1**	8 237 944	31.1
Subordinated debt [(1)(2)]	**2 429 817**		2 422 315	
Unidentified impairments	**308 676**		295 582	
Tier 2 capital (T2)	**2 738 493**	**10.0**	2 717 897	10.2
Total qualifying regulatory capital	**11 006 971**	**40.1**	10 955 841	41.3
Required regulatory capital [(3)]	**2 608 993**		2 517 174	

(1) The non-loss absorbent AT1 and T2 capital has been adjusted for a 10% phase-out in terms of Basel III.

(2) An adjustment had been made for the deemed surplus T2 capital of subsidiaries issued to outside third parties, which is excluded from group qualifying regulatory capital in terms of the accelerated adoption of Basel III rules.

(3) This value is 9.5% of risk-weighted assets, being the Basel global minimum requirement of 8% and a South African country-specific buffer of 1.5%. In terms of the regulations the Individual Capital Requirement (ICR) is excluded.

By order of the Board

Stellenbosch
25 June 2013