

Live Better Credit Card Challenge – Terms and Conditions

If you have opted in to be a part of Capitec's Live Better challenge, you have taken the first step to improving your financial life! This challenge will run from 1 January – 30 June 2021. No fee is charged to participate in the challenge.

How the challenge works

Starting from 1 January 2021, you simply need to show good credit behaviour every month. And in return, you will receive a proportion of the total amount you spend on your credit card, in cash back! The cash back will be paid into your Capitec main savings account on a monthly basis.

If you pay with your credit card using the payment methods below, you will earn a monthly cash back:

1. **Pay with your card** – Earn cash back when you use your credit card for purchases (don't forget you can tap to pay!)
2. **Make cardless payments** – Shop online or scan to pay on your phone
3. **Avoid drawing cash** – Remember, you earn cash back every time you pay with your card instead of drawing cash. Plus, unlike the immediate fees you pay every time you draw cash, you get up to 55 days interest-free when you pay by card

For example:

- Craig has a **Capitec credit card** and earns 0.5% in cash back on his total credit card spend every month
- In January he spends R4 000 on his card using the following payment methods:
 - **R2 000** by paying with his card at restaurants and grocery stores
 - **R1 000** shopping online
 - **R1 000** drawing cash
- Craig will earn **R3 000 x 0.5% = R15** in cash back in January. However, he lost out on an **additional R1 000 x 0.5% = R5** because he withdrew cash

Criteria: qualifying behaviour

Keeping a good repayment track record ensures that your credit record stays healthy. The first step towards qualifying for cash back is keeping your payments up-to-date on your Capitec credit card.

You will not qualify for cash back if:

- Your Capitec credit card is in arrears
- You're under debt review (or any other legal status e.g. administration, sequestration)
- Your Capitec credit card is no longer active (e.g. closed your credit card account)

The following credit card transactions will also **not** earn you any cash back:

- Gambling transactions
- Toll fees
- Transactions made from the banking app (including prepaid purchases, EFTs, debit orders, recurring payments and inter-account transfers)

Allocation of cash back

Cash back based on your qualifying spend in a given calendar month, will be paid into your Capitec main savings account by the **15th of the following calendar month**. Please ensure that you keep your Capitec Global One savings account active during the challenge, to receive cash back.

The cash back is provided at Capitec's discretion and Capitec may terminate the payment of cash backs at any time without prior notice to you. If you qualify, it does not constitute an amendment to your credit agreement. Capitec reserves all its rights in terms of your credit agreement.

#SimplifyBanking #LiveBetter



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Conditions apply.

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