

# New Beginnings Client Competition 2025: Stand a chance to win 1 of 3 R50,000 toward your education goals

## The campaign period

The New Beginnings campaign ("the Competition") will start on **15 January 2025** and end on **15 February 2025**.

## The Prizes

Draw Frequency	Eligible Participants	Prize	Number of winners
One-time draw.	All Capitec clients who are RSA residents, over the age of 18, not Capitec employees and meet the entry criteria below	3 (three) prizes worth R50,000 each towards achieving educational goals.	3 (three)

## How to enter

### Participants must:

1. Follow Capitec's official social media accounts (Instagram, Facebook, TikTok or X).
2. Create and submit a creative video on social media explaining "How R50,000 will help you or your child achieve a better education in 2025."
3. Use both the competition hashtags: #Capitec #GrowWithCapitec and tag the official Capitec account in their post.

## Prize Distribution

The prize will not be awarded as a cash prize and will be allocated in a manner that ensures it is used for its intended purpose of education. The prize will be broken down into the following payment methods:

1. **School or University Fees for 2025:**
  - The prize will first be used to pay for the participant's or their child's school or university fees for the year 2025.
  - The participant must provide a valid statement of fees from the registered school or university, and the payment will be made directly to the institution.
2. **School Uniforms:**
  - Should any money remain after paying the fees, the balance will go towards covering the cost of the primary or high school child's school uniform. The winner will be required to provide a quote from the uniform provider and the funds will be paid directly to the uniform provider.
3. **Stationery and Textbooks:**
  - Any remaining balance thereafter will be allocated towards purchasing stationery and textbooks.
  - The participant must obtain a quote from a stationery or textbook provider (e.g., Waltons for stationery or Van Schaik for textbooks), and payment will be made directly to the provider.
4. **Laptop for Learning:**
  - Should any funds remain after covering the above, the balance will be used to purchase a laptop for the participant to use for educational purposes.
  - The winner must obtain a quote from a retailer (e.g., Makro, Incredible Connection etc.), and payment will be made directly to the retailer for the laptop.

## 5. Remaining Balance:

- If there are any remaining funds after fulfilling all the above educational needs, the balance will be paid into the participant's Capitec Bank account.

This breakdown ensures that the prize is used solely for educational purposes and provides transparency in the allocation of the prize money.

## Competition terms and conditions

1. The Competition is open to natural persons, who meet the following criteria:

- 1.1 must be a Capitec Client;
- 1.2 cannot be a Capitec employee;
- 1.3 must be an RSA resident; and
- 1.4 must be above 18 years of age.

2. Capitec, its affiliates, employees, advertising agencies and suppliers will not be liable for the failure of any technical element relating to the Competition that may result in any entry not being successfully submitted.

3. Winners will be selected by Capitec based on the creativity and the motivation expressed in the video.

4. Winners will be contacted on their respective social media (Instagram, Facebook, TikTok or X) profile by way of direct message from the verified Capitec account (@capitecbank). The prizes will be allocated within 4 weeks of the date on which you are contacted by Capitec.

5. In the event that a winner cannot be reached after 3 (three) attempts within 1 (one) week from the time of the draw, the prize will be forfeited by such winner and Capitec reserves the right to select another winner.

6. To ensure everyone has an opportunity to win, once a participant has won a prize, they will not be eligible to win another prize in this Competition.

7. Competition prizes are not transferable or negotiable.

8. Capitec reserves the right to substitute any competition prize with another prize of similar commercial value.

9. Your entry and/or participation in the Competition and/or your acceptance of the prize (in the event that you win a prize) constitutes your binding acceptance of these competition rules.

10. Your acceptance of the prize (in the event that you win a prize) constitutes consent that Capitec may publish images of you (as prize winner) on its marketing material in any format, for a period not exceeding 12 (twelve) months from the date of winning. You have the right to withdraw this consent at any time by providing Capitec written notice thereof.

11. Should any dispute arise in relation to the interpretation of these competition rules, Capitec's decision shall be final, and no correspondence shall be entered into.

12. Any documents, permissions and/or any legal or regulatory requirements that may be required by these rules or any other applicable law in order to enter into the Competition, accept or use a prize, shall remain your responsibility to obtain and/or observe at your own cost, and which documents and permissions must remain valid in such minimum form required by any applicable law.

13. If you fail to comply with any of the competition rules, then without prejudice to any other remedy which we may have, you will be automatically disqualified and you will forfeit the prize(s) (in the event that you have already won a prize).

14. If Capitec is required by the Minister of Trade and Industry to alter any aspect of the Competition or to terminate the Competition as a result of changes in legislation, Capitec will have the right to terminate the Competition with immediate effect and without notice of such termination. In such event, all participants hereby waive any right which they may have against Capitec, its affiliates, employees, advertising agencies and suppliers.

15. Participants in this Competition understand and agree that, in order to offer the competition and to allocate prizes to the winners, Capitec must collect and use personal information about the participants. This Competition is conducted under the terms of the applicable privacy laws and in line with Capitec's Privacy Notice, available at Privacy notice | Privacy centre | Capitec Bank.

16. These Competition rules will be construed, interpreted and enforced in accordance with the laws of the Republic of South Africa.