

Client salary switch competition 2025: “Win 5 000” on Live Better Day

The competition period

The salary switch competition will start on the 16th of January 2025 and end on the 31st of March 2025

The competition Prize

1. We are asking clients to switch their salaries and debit orders to us in order to experience the full value of our Global One offering.
2. If you switch your salary and debit orders to Capitec and take up one qualifying personal banking product (Funeral cover , Life Cover, Credit card, Home Loan and Capitec Connect) during the Competition Period, you stand a chance to be 1 of 10 monthly winners to receive a once-off of a cash prize of R5 000 (“the Competition Prize”).
3. Clients who switch their salaries and debit orders to Capitec and take up a qualifying personal banking product during the competition period will be randomly selected by a verified computer-programmed algorithm.
4. The Competition Prize will be paid into the winning Competition participants Live Better Savings Account on Live Better Day (That is the 10th of every month).

Competition Mechanic

Clients who switch their salary and debit orders to Capitec and take up 1 of our 5 qualifying personal banking products (Funeral cover, Life Cover , Credit card, Home Loan and Capitec Connect) during the campaign period will be eligible to win a once-off share of a cash prize of R150,000.00 paid into their Live Better savings on Live Better Day every month from 10 February 2025 – 10 April 2025. (That is R5, 000. 00 per qualifying client into their Live Better Savings on the 10th of each month until 10 April 2025”).

Competition terms and conditions

By entering the Competition, you agree to the following terms and conditions:

1. The name of the competition is “Salary switch campaign 2025” and Capitec Bank Limited (“Capitec”) is the Promoter
2. The Competition will run from 15 January 2025 – 31 March 2025 (“Competition Period”)
3. The Competition is open to natural persons who are (“Eligible Participants”):
 - 3.1 citizens or permanent residents of, and living in, the Republic of South Africa (“RSA”)
 - 3.2 in possession of a valid RSA identity document, or a valid passport
 - 3.3 18 (eighteen) years of age or older
 - 3.4 not employees whether permanent or contracted to work for Capitec Bank
 - 3.5 not family members of those directly involved in the execution or fulfilment, production, management or marketing of the Competition
 - 3.6 have an active Capitec Global One account and an active Live Better Savings.
4. Eligible Participants that have switched their salary and debit orders to Capitec and take up a qualifying personal banking product during the Competition Period will be randomly selected by a verified computer-programmed algorithm. (“Competition Participants”).
5. Each Competition Participant that meets the qualifying criteria stands a chance to win a once-off cash prize of R5, 000. 00 paid into their Live Better Savings Account on Live Better Day. (That is the 10th of each month)
6. The winning Competition participants will be randomly selected by a computer-programmed algorithm
7. Capitec, its affiliates, employees, advertising agencies and suppliers will not be liable for the failure of any technical element relating to the Competition that may result in any entry not being successfully submitted
8. The Promoter will attempt to contact the winning Competition participant in order to notify them that they won the Competition Prize in accordance with these terms. Should the Promoter not be able to reach the winning Competition participants within a period of 3 days from the automated random draw selection process having taken place, same will result in an automatic forfeiture of the Competition Prize by the winning Competition Participants and the Promoter will exercise its right to select another winning Competition participants.
9. Capitec reserves the right to substitute any Prize with another Prize of similar commercial value.
10. The Competition Prize, awarded to the Competition Winner will be determined by Capitec, acting in its sole discretion.
11. Your entry and/or participation in the Competition and/or your acceptance of the Prize (if you win a Prize) constitutes your binding acceptance of the Competition terms and conditions (“Competition Rules”)
12. Should any dispute arise in relation to the interpretation of these Competition Rules, Capitec’s decision shall be final, and no correspondence shall be entered into
13. You may not win a Prize if it is unlawful for us to supply such a Prize to you. You must be eligible to win the Competition Prize

14. Any documents, permissions and/or any legal or regulatory requirements that may be required by these Competition Rules or any other applicable law in order to accept and use the Prize, shall remain your responsibility to obtain and/or observe at your own cost, and which documents and permissions must remain valid in such minimum form required by these Competition Rules or any other applicable law
15. Capitec, its affiliates, employees, advertising agencies and suppliers will not be responsible, and hereby disclaim all liability, for any loss, injury or death, expense or damage (whether direct, indirect, incidental, punitive or consequential) of any nature, whether arising from negligence or any other cause, which is suffered by your participation in the Competition or the acceptance and/or use by you, of any Prize, or by any action taken by the Promoter or any of its affiliates, employees, advertising agencies and suppliers in accordance with the Competition Rules. Participants in this Competition understand and agree that in order to offer the Competition, Capitec must collect and use personal information about the Participants. This Competition is conducted under the terms of the applicable privacy laws. Personal information collected will –
 - a. not be used for any purpose other than the administration of this Competition
 - b. not be shared with any third parties without obtaining consent from the winning Competition participants
 - c. be processed in accordance with Capitec Privacy Policies
16. If you fail to comply with any of the Competition Rules then, without prejudice to any other remedy which we may have, you will be automatically disqualified and you will forfeit the Prize(s) (if you have already won a Prize)
17. Subject to the Participants' right to expressly accept, decline and withdraw consent or participation, Capitec may –
 - a. publish images of the winning Competition participant on its marketing material in any format, for a period not exceeding 12 (twelve) months from the date of winning.
18. If Capitec is required by the Minister of Trade and Industry to alter any aspect of the Competition or to terminate the Competition because of changes in legislation, the Promoter will have the right to terminate the Competition with immediate effect and without notice of such termination. In such event, all Participants hereby waive any right which they may have against Capitec, its affiliates, employees, advertising agencies and suppliers.
19. We reserve the right to vary, postpone, suspend, or cancel the Competition and any Prizes, or any aspect thereof, without notice at any time, for any reason which we deem necessary. In the event of such variation, postponement, suspension or cancellation, you agree to waive any rights, interests and expectations that you may have in terms of this Competition and acknowledge that you will have no recourse against us, our affiliates and third-party suppliers.
20. Income taxes relating to the Prizes, if any, are the sole responsibility of the winning Competition participant
21. These Competition Rules will be construed, interpreted, and enforced in accordance with the laws of the Republic of South Africa