

2020 Capitec Hackathon Competition Rules

Prizes

1 x R100 000 cash prize paid into an account nominated in writing by the winning team

Hackathon period

The hackathon will start on 29 June 2020, and teams will be required to demonstrate their solution in the form of a pitch on 17 July 2020.

How to enter

To enter a team, complete the application form available on the Capitec website. A maximum of 10 teams will be shortlisted to participate in the hackathon.

How the hackathon works

Teams will demonstrate their solutions within a 5-minute time frame by way of video conference and screen share. A panel of 3 judges (nominated by Capitec) will evaluate each submission subjectively against set criteria. The team with the highest score will win the hackathon.

Hackathon terms and conditions

1. Teams enter for the hackathon by completing the required information in the application form available on the Capitec website. Information supplied will only be used for the purpose of assessing applications for shortlisting and communicating with teams in relation to the hackathon
2. Teams must enter the hackathon with a minimum of 2 and a maximum of 5 team members who are over the age of 18
3. Applicants must submit their application by email to Hackathon@capitecbank.co.za
4. It is the teams' responsibility to recruit their team members before entering the hackathon
5. Teams cannot change their team members if their application is successful
6. If a team member cannot continue with the hackathon, the remaining members may continue with the challenge
7. A maximum of 10 teams will be shortlisted to participate in the hackathon
8. Teams will be required to work on the hackathon challenge during their own time from 29 June 2020 to 17 July 2020 and will at times be requested to participate in the hackathon's virtual activities, generally between 10 – 11am every week day. Specific compulsory activities will be communicated and time schedules will be provided to the shortlisted teams on or before 29 June 2020
9. All teams must have their own access to a computer and Internet
10. Teams will be shortlisted at the sole discretion of Capitec and will be based on the following criteria:
 - (a) The relevance on their concept and to what extent it addresses the challenge
 - (b) The potential impact of the concept if executed well
 - (c) That the team have the necessary skills to execute their concept without assistance
 - (d) No parallel concept exists in the market, the concept does not just reiterate an existing solution
11. Applications will be disqualified if deemed to include any of the following:
 - (a) Concepts that do not align with the Capitec brand
 - (b) Concepts that are not in line with the theme of the event
 - (c) Concepts that do not comply with applicable laws, including the COVID-19 Regulations or guidelines published by the National Corona Virus Command Council
12. People who are currently employed by Capitec are excluded from participating in the hackathon competition
13. By applying to be a part of the hackathon, teams agree to the following:
 - (a) To be available from 29 June 2020 to 17 July 2020 to build and execute your concept into a workable solution
 - (b) To take full responsibility to coordinate with your team members during the hackathon
 - (c) Participate in hackathon activities including questions and answers (Q&A) sessions, webinars, the welcome address, the adjudication process and the winner announcement
 - (d) To be a part of promotional content for the hackathon, including audio visual content, social media content and website content for Capitec and the hackathon partners
 - (e) To present and demonstrate your solution to a panel of judges selected by Capitec
14. The teams take full responsibility to ensure that their proposals and solutions do not infringe on any third-party intellectual property rights and indemnifies Capitec against any loss or damage resulting, directly or indirectly, from claims for infringement of intellectual property rights
15. Teams will be adjudicated by 3 judges that will be nominated by Capitec
16. Teams will demonstrate their solutions within a 5-minute timeframe by way of video conference and screen share
17. The judges will evaluate each submission against set criteria and allocate scores. The team with the highest score will win the hackathon
18. The judges' decision is final and no queries or disputes about the selection and scoring process will be entertained
19. The concepts and solutions that teams present will be scored according to the following criteria
 - (a) How well the solution addresses the challenge criterion
 - (b) What the potential impact of the solution is now and if developed further
 - (c) How much the team delivered in the time given
 - (d) How well the concept was executed
 - (e) How unique the solution is
 - (f) The solution solves a current and potential problem people face
20. The intellectual property ("IP") of the solutions presented to the judges during the adjudication process will remain that of the respective teams
21. The IP rights referred to above are limited to those rights that vest in the creator and are protected by law. This does not include vague concepts, ideas or solutions developed independently by Capitec or a third party
22. Participants acknowledge that the ideas and solutions they share will be used for the purpose of the hackathon and IP may be disclosed to third parties during this process. Capitec cannot ensure the protection of IP from third party abuse and should any IP rights be infringed by a third party, any claims or disputes must be directed at the relevant party and not at Capitec. Capitec will not get involved in bringing or defending IP claims. However, we will to the extent that it is practicable provide confirmation of your participation in the hackathon and the solution you presented

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Conditions apply.

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