



## Schedule 1 – Services and Fees

The Open Banking Solution is the web-based platform to provide Clients access to the Capitec Open Banking Solution and related services described in clause 4.2 of the Agreement.

### 1. Payment Initiation API Service

Provision of a secure API to send a request to pay instruction to a Capitec retail bank Customer and process the payment, once authorised by the retail bank Customer, and disburse funds to the Client's nominated bank account.

Payout Options	Standard Fees Per Transaction
<input type="checkbox"/> If paid out to a Capitec Business Bank Account	The commission is calculated at 0.7% of the transaction value or R0.81 per transaction, whichever is higher.
<input type="checkbox"/> If paid out to any other South African Bank account	An additional charge of R0.50 per transaction will be levied.

#### Note:

- If a Client operates as an SO (System Operators) and a particular Merchant requires payments to be processed straight to their own bank account, the same fees set out above will apply in respect of a Capitec Business Bank account and a bank account held with another South African bank.
- In the event that the Client has selected option 1 above, and if the Client on a daily basis exceeds 10 000 successful Transactions, then the Client must integrate into the Batch Settlement API for purposes of settlement in accordance with option 1 above.

#### Tiered Volume Discounting

Once the total monthly value of transactions processed exceeds the threshold, a discount on the commission rates will apply. When a pricing tier value processed is reached, the pricing moves to the next tier with the new pricing tier applicable to the entire month's turnover.

	Tiered Value-Based Discounting			
	Base	Tier 1	Tier 2	Tier 3
	R0 – R50m	R50m - R300m	R300m – R1Bn	R1Bn +
Commission	0.70%	0.61%	0.58%	0.55%
Minimum Fee	R0.81*	R0.75*	R0.61*	R0.49*
Additional Charge	R0.50 per transaction settled to another South African Bank account over and above the commission or minimum fee attracted.			

\* The minimum fee per transaction applied to the tier

#### Standard Terms

- The abovementioned Fees exclude any other fees that the Client may be liable for under any other agreements entered into with Capitec.
- Fees set out above are exclusive of VAT. Capitec is a VAT vendor, and the Tax invoice will add VAT accordingly.
- The Fees set out above are valid for Capitec's financial period ending February 2025, after which Capitec may implement a price increase for the Services in accordance with the provisions of the Agreement.
- All Fees are payable monthly as per clause 6 in the Agreement.