



credit

credit insurance

Credit insurance is compulsory for loans with terms of 7 months and longer to cover unemployment, retrenchment or the inability to earn an income other than as a result of disability, death, and permanent or temporary disability. Credit insurance may not be required for a credit card or access facility, depending on your personal credit profile.

Our credit insurance benefits

- Your credit insurance premium will decrease as the outstanding balance of your loan decreases
- Applying is easy and the claims process is simple

Payout

- Death – full outstanding amount
- Permanent disability – full outstanding amount
- Temporary disability – a maximum of 12 repayments
- Unemployment, retrenchment or the inability to earn an income other than as a result of disability – a maximum of 24 repayments (3-month waiting period for retrenchment or termination of employment)

Premiums

- On a loan, the premium is calculated monthly on the outstanding balance. As a result, your premium decreases as you repay your loan
- On a credit card and access facility, the premiums are calculated on your average monthly balance

Make sure you understand the insurance terms and conditions (including restrictions, limitations, waiting periods and exclusions) when you apply. This will give you peace of mind knowing exactly what you are covered for. Your cover will be based on your employment status.

While we offer credit insurance, you can cede an alternate policy to Capitec Bank, provided it meets the minimum requirements set out in the Final Credit Life Insurance Regulations.

The benefits above apply to policies entered into from 10 May 2020. If you entered into a policy before 10 May 2020, visit capitecbank.co.za/resource-library for your policy details.

Capitec's credit insurance is subject to terms and conditions, including limitations and exclusions as set out on capitecbank.co.za/global-one/credit/credit-insurance.



Underwritten by Guardrisk Life, an authorised financial services provider (FSP76) Reg. No.: 1999/013922/06

ways to apply

Personal credit

- Do a free online credit estimate on our app or at capitecbank.co.za
- SMS your ID number to 30605 or phone 0860 66 77 89
- Visit a Capitec branch

Access facility and credit card

- Do a free online credit estimate on our app or at capitecbank.co.za
- Visit a Capitec branch
- Minimum salary requirement for a credit card is R5 000 per month

Capitec's credit-granting policy now includes individuals who are owners, directors, members and trustees of a registered company, close corporation, trust, Incorporated entity (Inc.) or association not for gain. Contact us for the exact requirements regarding documentation and the nature of business.

Documents needed

New client/existing client:

- Valid SA ID document/smart ID card (new clients only)
- Latest 3 consecutive salary slips
- Bank statement showing your latest 3 consecutive salary deposits (only if your salary is not paid into your Capitec account)
- No proof of residential address needed; however, you may be asked to provide supporting documents to complete the process

Conditions and standard SMS rates apply. SMS is consent to have a credit check done.

#SimplifyBanking #LiveBetter



Capitec Bank



CapitecBankSA



capitecbank



Capitec Bank

capitecbank.co.za

0860 10 20 43

Conditions apply. Fees include VAT.

All information correct at time of going to print, 03/06/2020, and subject to change. Capitec Bank Limited is an authorised financial services provider (FSP46669) and registered credit provider (NCRCP13). Capitec Bank Limited Reg. No.: 1980/003695/06

Personal credit Credit card Home loan Access facility

Use our app to
access your credit
anywhere 24/7





Credit card

Up to R250 000

Apply in minutes

- Get up to R250 000 credit card limit
- Yearly interest rate (payable on the outstanding balance) linked to prime
- Earn competitive interest on a positive balance
- One card to access your credit card, access facility account, main savings account and all 4 savings plans
- Pay low, fixed transaction fees
- Get immediate savings with our Live Better Benefits when you pay with your card
- Do cashless payments (zero fees worldwide at Mastercard® machines, online and for telephone and mail orders)
- Includes lost card and chargeback protection
- Free basic international travel insurance (visit our website for more details)
- No currency conversion fees for card purchases overseas, simply choose to pay in the local currency at the card machine
- Access to special offers and exclusive experiences with Mastercard® Priceless™ Cities. More info at priceless.com
- Once-off initiation fee and monthly service fee charged

SMS your ID number to **30605** to see if you qualify, or get an estimate on our app or online at capitecbank.co.za

Personal credit

Up to R250 000

Based on your profile and affordability

- Get up to R250 000 over 6 – 84 months
- Choose between the amount you want, the minimum monthly instalment option or the minimum interest rate option
- Consolidate all your loans (up to R250 000) into one loan, with one monthly instalment
- Money available once DebiCheck debit order is approved
- Fixed monthly repayments at fixed yearly interest
- Manage your credit account on our app
- See how much you qualify for – get a free online estimate on our app or at capitecbank.co.za
- Once-off initiation fee and monthly service fee charged

Access facility

Up to R250 000

Apply only once

- Apply once-off in branch
- Convenient access to revolving credit
- Affordable, competitive pricing
- Repay credit used over a period of up to 60 months
- Flexible repayment terms
- Amount repaid will become available again
- Yearly interest rate (payable on the outstanding balance) linked to prime
- Access your available credit limit on our app, Internet banking or *120*3279#
- Initiation fee and monthly service fee apply and are only charged when the facility is used

Straight

- Minimum monthly repayment of 5% on outstanding balance, or per agreement stipulated in your contract
- Up to 55 days interest-free on all card and online purchases. To ensure you pay zero interest on card purchases, repay the full balance before the next payment due date
- All cash withdrawals and EFT transactions accumulate interest from time of withdrawal

Budget

- Manage your money and repay purchases over a fixed period with a fixed monthly instalment
- Up to 48 months for repayments

Tip: To speed up the credit application process, bring along your bank card when you apply for credit at a branch.

Capitec uses DebiCheck, which puts you in control – you must electronically approve each new debit order before it can be processed to your account. You can use your card and PIN to approve the DebiCheck debit order if your credit application is successful.

Home loan

Up to R5 million

Get up to 100% of the home value through SA Home Loans

- From R100 000 to R5 million over 240 months
- Based on your credit profile and affordability
- Applicants must be 18 – 60 years old
- You must not be under debt counselling
- With SA Home Loans, you are able to apply if you're self-employed
- Up to 100% of home value when you apply online without a deposit

Ways to apply

Do an online estimate on capitecbank.co.za or visit a Capitec branch where a service consultant will do an estimate of what you could qualify for. Once you have an estimate, SA Home Loans will contact you within 2 working days to complete your application.

Documents needed

The following documents must be collected by an SA Home Loans consultant to complete your application:

- Copy of signed purchase agreement
- Copy of marriage certificate and antenuptial contract, if applicable
- Last 3 months' bond statements (switch home loan)
- Latest utility account
- ID document (for both applicants if applicable)
- Latest 3 salary slips (for both applicants if applicable)
- Stamped bank statement showing latest 3 consecutive salary deposits (for both applicants if applicable)
- Personal assets and liabilities statement (only for loan amount over R1 500 000)

Approval is within 7 – 10 working days once all documents have been received. Call SA Home Loans on **0860 2 4 6 8 10** for more info.