



Schedule 1 – Services and Fees

The Open Banking Solution is the web-based platform to provide Clients access to the Capitec Open Banking Solution and related services described in clause 4.2 of the Agreement.

1. Payment Initiation API Service

Provision of a secure API to send a request to pay instruction to a Capitec retail bank Customer and process the payment, once authorised by the retail bank Customer, and disburse funds to the Client's nominated bank account.

Payout Options	Standard Fees Per Transaction
<input type="checkbox"/> If paid out to a Capitec Business Bank Account	The commission is calculated at 0.7% of the transaction value or R0.81 per transaction, whichever is higher.
<input type="checkbox"/> If paid out to any other South African Bank account	An additional charge of R0.50 per transaction will be levied.

Note:

- If a Client operates as an SO (System Operators) and a particular Merchant requires payments to be processed straight to their own bank account, the same fees set out above will apply in respect of a Capitec Business Bank account and a bank account held with another South African bank.
- In the event that the Client has selected option 1 above, and if the Client on a daily basis exceeds 10 000 successful Transactions, then the Client must integrate into the Batch Settlement API for purposes of settlement in accordance with option 1 above.

Tiered Volume Discounting

Once the total monthly value of transactions processed exceeds the threshold, a discount on the commission rates will apply. When a pricing tier value processed is reached, the pricing moves to the next tier with the new pricing tier applicable to the entire month's turnover. A maximum commission fee is now applied to all transactions exceeding R1000.00 (One Thousand Rand). This fee is applied to the existing value-based tiered discounting model.

	Tiered Value-Based Discounting			
	Base	Tier 1	Tier 2	Tier 3
	R0 – R50m	R50m - R300m	R300m – R1Bn	R1Bn +
Commission	0.70%	0.61%	0.58%	0.55%
Minimum Fee*	R0.81	R0.75	R0.61	R0.49
Maximum Fee Cap**	R7.00	R6.10	R5.80	R5.50
Additional Charge	R0.50 per transaction settled to another South African Bank account over and above the commission or minimum fee attracted.			

* The minimum fee per transaction applied to the tier

** The maximum commission fee cap on transactions above R1000.00

Standard Terms

1. The abovementioned Fees exclude any other fees that the Client may be liable for under any other agreements entered into with Capitec.
2. Fees set out above are exclusive of VAT. Capitec is a VAT vendor, and the Tax invoice will add VAT accordingly.
3. The Fees set out above are valid for Capitec's financial period ending February 2025, after which Capitec may implement a price increase for the Services in accordance with the provisions of the Agreement.
4. All Fees are payable monthly as per clause 6 in the Agreement.