

# Balance sheets

As at 29 February 2012

	Notes	GROUP		COMPANY	
		<u>2012</u>	2011	<u>2012</u>	2011
		R'000	R'000	R'000	R'000
<b>Assets</b>					
Cash and cash equivalents	4	4 551 203	2 841 918	18	13
Investments designated at fair value	5	1 198 833	988 664	–	–
Loans and advances to clients	6	16 863 028	10 071 466	–	–
Inventory	7	42 079	30 847	–	–
Other receivables	8	57 745	48 177	9 657	9 355
Current income tax assets		62 331	–	–	–
Interest in subsidiaries	9	–	–	3 203 661	2 196 440
Property and equipment	10	543 121	375 185	–	–
Intangible assets	11	69 262	34 357	–	–
Deferred income tax assets	12	234 242	48 903	–	–
<b>Total assets</b>		<b>23 621 844</b>	14 439 517	<b>3 213 336</b>	2 205 808
<b>Liabilities</b>					
Loans and deposits at amortised cost	13	17 692 062	10 449 883	–	–
Provisions	15	24 998	14 403	–	–
Other liabilities	14	718 549	489 685	10 303	10 533
Current income tax liabilities		885	35 033	–	–
<b>Total liabilities</b>		<b>18 436 494</b>	10 989 004	<b>10 303</b>	10 533
<b>Equity</b>					
<b>Capital and reserves</b>					
Ordinary share capital and premium	16	2 926 435	1 918 677	2 926 435	1 918 677
Cash flow hedge reserve	17	(1 920)	(3 469)	–	–
Retained earnings		2 001 866	1 276 336	17 629	17 629
<b>Share capital and reserves attributable to ordinary shareholders</b>		<b>4 926 381</b>	3 191 544	<b>2 944 064</b>	1 936 306
Non-redeemable, non-cumulative, non-participating preference share capital and premium	16	258 969	258 969	258 969	258 969
<b>Total equity</b>		<b>5 185 350</b>	3 450 513	<b>3 203 033</b>	2 195 275
<b>Total equity and liabilities</b>		<b>23 621 844</b>	14 439 517	<b>3 213 336</b>	2 205 808