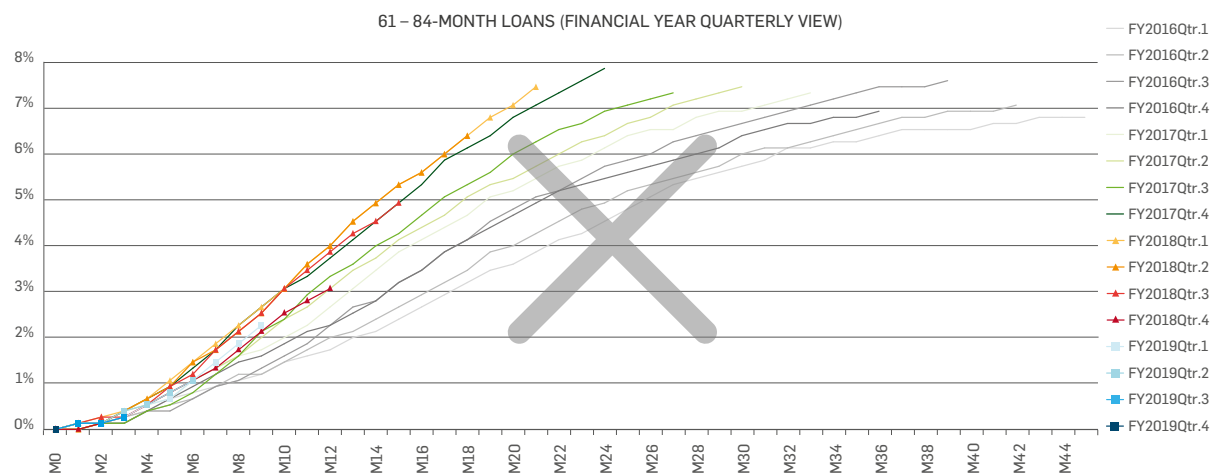


Correction to the 2019 CFO report

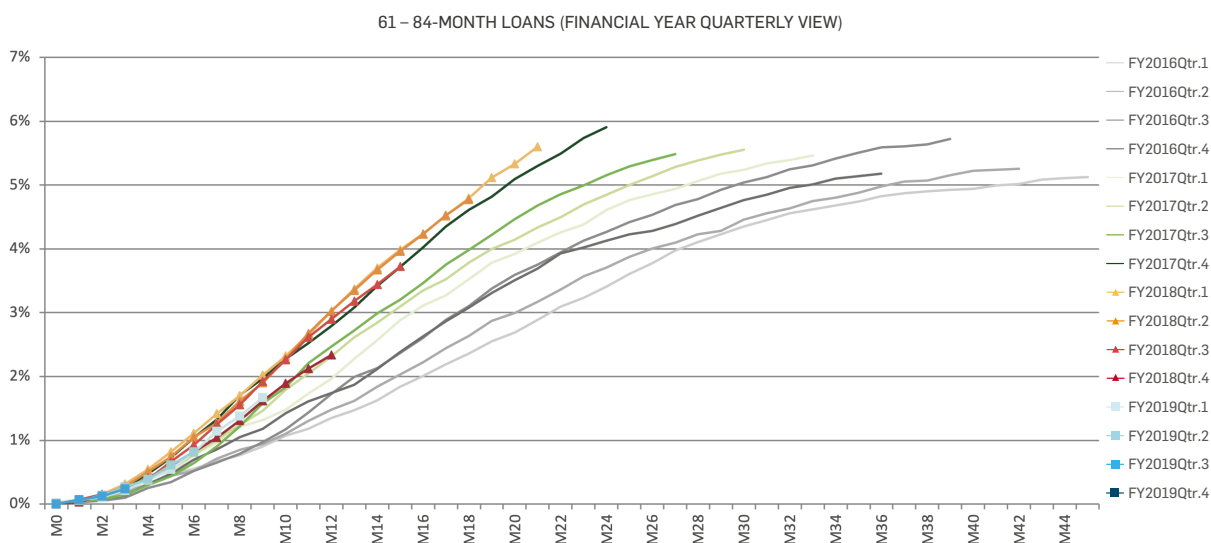
Refer to page 25 of the Integrated annual report and page 17 of the CFO report appearing on the Capitec website.

The primary vertical axis on the 61-84 month loan vintage graph, as reflected below, is incorrectly calibrated which resulted in the loss curve being inflated.

Incorrect graph



The 61-84 month loan vintage graph below contains the correct primary vertical axis values.



Whilst this error is regrettable, please note that information included in the audited consolidated and separate financial statements of Capitec Bank Holdings Limited is correct and is in no way affected by the way in which this isolated incorrect vintage graph is presented.

We have reviewed all the vintage graphs included in the 2018, 2019, 2020 and 2021 CFO reports and the error on the 61-84 month loan graph in the 2019 report was an isolated incident.