

Headline earnings
+26%
to R8.0 billion

App clients
+13%
to R14 million

Interim dividend
per ordinary share
2 620 cents

Key performance indicators	6 months ended August		% change August 2025/2024 ⁽²⁾	Year ended February 2025	
	2025	2024 ⁽¹⁾			
Profitability					
Interest income	R'm	16 518	14 703	12	30 228
Interest income on lending	R'm	11 906	10 277	16	21 242
Interest income on investments and other financial instruments	R'm	4 612	4 426	4	8 986
Interest expense	R'm	(4 663)	(5 053)	(8)	(10 043)
Net interest income	R'm	11 855	9 650	23	20 185
Credit impairments	R'm	(4 734)	(4 032)	17	(8 258)
Net interest income after credit impairments	R'm	7 121	5 618	27	11 927
Net loan fee income	R'm	686	625	10	1 286
Total net transaction and commission income	R'm	10 202	8 921	14	18 535
Net transaction and commission income	R'm	7 351	6 881	7	14 117
Value-added services (VAS)	R'm	2 686	1 971	36	4 225
Capitec Connect	R'm	195	69	>100	193
Net insurance result	R'm	2 366	1 632	45	3 777
Credit life	R'm	1 002	898	12	1 905
Funeral plan and life cover	R'm	1 364	735	86	1 872
Net foreign currency income	R'm	64	56	14	136
Other income	R'm	40	36	11	148
Net non-interest income	R'm	13 358	11 271	19	23 882
Income from operations after credit impairments	R'm	20 479	16 889	21	35 809
Operating expenses	R'm	(9 982)	(8 614)	16	(18 099)
Share of net profit of associates and joint ventures	R'm	10	7	43	3
Deemed disposal of investment in associate	R'm	–	27	(100)	27
Impairment of investment in joint venture	R'm	(35)	–	–	–
Operating profit before tax	R'm	10 472	8 309	26	17 740
Income and deferred tax expense	R'm	(2 476)	(1 884)	31	(3 991)
Profit for the period	R'm	7 996	6 425	24	13 749
Adjustments to basic earnings	R'm	(6)	(5)	20	(11)
Earnings attributable to ordinary shareholders of the group⁽³⁾					
Basic	R'm	7 990	6 420	24	13 738
Headline	R'm	8 031	6 394	26	13 739
Earnings per share					
Attributable	cents	6 927	5 567	24	11 911
Headline	cents	6 962	5 544	26	11 912
Weighted average number of shares	'000	115 347	115 338		115 339
Diluted attributable	cents	6 910	5 557	24	11 878
Diluted headline	cents	6 945	5 534	25	11 879
Diluted weighted average number of shares	'000	115 635	115 537		115 659
Dividends per ordinary share					
Full-year	cents	2 620	2 085	26	6 510
Interim	cents	2 620	2 085	26	2 085
Final	cents	–	–	–	4 425
Number of shares in issue per the shareholders' register	'000	116 100	116 100		116 100
Dividend cover	times	2.6	2.6		1.8
Non-interest income to income from operations after credit impairments	%	65	67		61
Cost-to-income ratio	%	40	41		47
Assets					
Total assets	R'm	250 555	222 732	12	238 464
Loans and advances	R'm	95 142	83 182	14	89 145
Cash and financial investments ⁽⁴⁾⁽⁵⁾	R'm	134 629	119 445	13	127 796
Other ⁽⁶⁾⁽⁷⁾	R'm	20 784	20 105	3	21 523
Liabilities					
Total liabilities	R'm	196 757	176 774	11	187 550
Deposits and wholesale funding	R'm	184 611	166 321	11	175 541
Other	R'm	12 146	10 453	16	12 009
Equity					
Share capital and reserves attributable to ordinary shareholders of the group	R'm	53 720	45 889	17	50 841
Total equity	R'm	53 798	45 958	17	50 914
Return on ordinary shareholders' equity (ROE)	%	31	29		29
Capital adequacy ratio (CAR)	%	33	37		38
Net asset value per ordinary share	cents	46 460	39 687	17	43 970
Number of shares for calculation of net asset value per ordinary share	'000	115 627	115 627		115 627
Share price	cents	356 867	292 594	22	307 437
Market capitalisation	R'm	414 323	339 702	22	356 934
Operations					
Branches		882	873	1	880
Employees		17 188	16 603	4	16 935
Active clients (including point-of-sale (POS) merchants)	'000	24 989	23 199	8	24 132
Cash devices ⁽⁸⁾	'000	8 824	8 749	1	8 798
Capital expenditure	R'm	568	983	(42)	1 373
Transaction volumes (including VAS) by channel⁽⁹⁾	'm	5 998	5 405	11	11 071
Digital including VAS	'm	1 509	1 171	29	2 523
Card payments	'm	1 801	1 423	27	3 045
Cash	'm	305	596	3	596
Branches	'm	27	25	8	51
System-generated ⁽¹⁰⁾	'm	2 356	2 491	(5)	4 856
Net transaction and commission, net foreign currency, funeral plan and life cover income to income from operations after credit impairments	%	57	58		57
Net transaction and commission, net foreign currency, funeral plan and life cover income to operating expenses	%	117	113		114
Credit					
Value of total loans advanced	R'm	45 174	32 240	40	73 192
Personal banking	R'm	31 779	24 108	32	53 909
Business banking ⁽¹¹⁾	R'm	7 178	5 043	42	11 447
AvaFin	R'm	6 217	3 089	>100	7 836
Loans and advances book					
Gross loans and advances	R'm	122 311	108 849	12	115 525
Personal banking	R'm	92 922	85 433	9	89 545
Business banking	R'm	25 991	21 123	23	23 339
AvaFin	R'm	3 398	2 293	48	2 641
Provision for expected credit losses (ECL)	R'm	(27 169)	(25 667)	6	(26 380)
Personal banking	R'm	(24 530)	(23 717)	3	(24 161)
Business banking	R'm	(1 491)	(1 274)	17	(1 368)
AvaFin	R'm	(1 148)	(676)	70	(851)
Net loans and advances	R'm	95 142	83 182	14	89 145
Personal banking	R'm	68 392	61 716	11	65 384
Business banking	R'm	24 500	19 849	23	21 971
AvaFin	R'm	2 250	1 617	39	1 790
Gross credit impairment charge on loans and advances	R'm	5 003	4 255	18	8 820
Personal banking	R'm	4 034	3 753	7	7 607
Business banking	R'm	256	195	31	376
AvaFin	R'm	713	307	>100	837
Bad debts recovered	R'm	(280)	(232)	21	(584)
Personal banking	R'm	(327)	(224)	46	(568)
Business banking	R'm	(1)	(6)	(83)	(8)
AvaFin	R'm	48	(2)	–	(8)
Net credit impairment charge on loans and advances⁽¹²⁾	R'm	4 723	4 023	17	8 236
Personal banking	R'm	3 707	3 529	5	7 039
Business banking	R'm	255	189	35	368
AvaFin	R'm	761	305	>100	829
Net credit impairment charge on loans and advances to average gross loans and advances (annualised credit loss ratio)	%	7.9	7.6		7.5
Personal banking	%	8.1	8.3		8.1
Business banking	%	2.1	1.8		1.7
AvaFin ⁽¹¹⁾	%	50.4	42.3		42.6
Total lending and credit life insurance income⁽¹³⁾	R'm	13 594	11 800	15	24 433
Personal banking	R'm	10 445	9 700	8	19 673
Business banking	R'm	1 455	1 239	17	2 590
AvaFin	R'm	1 694	861	97	2 170
Net credit impairment charge on loans and advances to total lending and credit life insurance income⁽¹³⁾	%	34.7	34.1		33.7
Personal banking	%	35.5	36.4		35.8
Business banking	%	17.5	15.3		14.2
AvaFin	%	44.9	35.4		38.2
Retail deposits and wholesale funding	R'm	184 611	166 321	11	175 541
Wholesale funding	R'm	2 232	3 789	(41)	2 906
Personal and Business banking call and notice deposits	R'm	117 099	110 822	6	116 520
Personal and Business banking fixed deposits	R'm	63 928	50 143	27	54 699
Foreign currency deposits	R'm	1 344	1 567	(14)	1 416

⁽¹⁾ The group acquired a controlling interest in Avastir Holdings Limited (Avastir) on 1 May 2024, and Avastir's results were consolidated from that date. Avastir contributed R120 million to headline earnings (August 2024: R66 million; February 2025: R196 million).

⁽²⁾ The percentage changes reported in the commentary are based on figures denominated in R'million.

⁽³⁾ Refer to the reconciliation of attributable earnings to headline earnings in the condensed consolidated financial statements for details regarding the difference between basic and headline earnings.

⁽⁴⁾ The group restated the South African Reserve Bank (SARB) settlement balance, previously included in other receivables, to cash and cash equivalents in the current period. Comparatives have been restated for this classification.

⁽⁵⁾ Cash, cash equivalents, money market funds, government bonds, term deposits and other financial investments.

⁽⁶⁾ Insurance contract assets, other receivables, derivative assets, interest in associates and joint ventures, property and equipment, right-of-use assets, intangible assets including goodwill and the deferred income tax asset.

⁽⁷⁾ Automated teller machines and coin and note receptors.

⁽⁸⁾ Clients were encouraged to migrate from SMS notifications for a fee to free in-app notifications. Excluding the impact of the migration, transaction volumes grew by 22%.

⁽⁹⁾ Overdrafts are measured as the value of overdraft limits granted.

⁽¹⁰⁾ This charge for loans and advances only. The income statement for the reporting period includes a charge of R11.5 million (August 2024: R9.2 million; February 2025: R21.5 million) related to other financial assets.

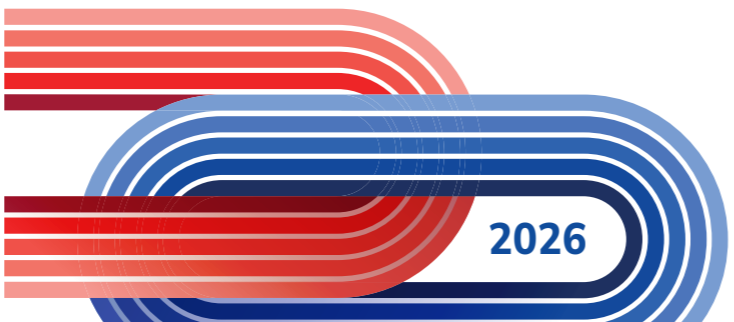
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⁽¹⁴⁾ Interest received on loans, initiation fees, monthly service fees and credit life insurance income.

This short-term press announcement is the responsibility of the directors. The information in this short-form announcement has been extracted from, and is only a summary of, the unaudited information available via the link published on SENS and on the Capitec Bank website, and does not contain full or complete details. Investors' enquiries should be based on the full announcement as a whole. The full announcement may be requested and obtained, at no charge, from the company at InvestorRelations@capitecbank.co.za and from PWSG Capital, Investment: Enquiries@capitecbank.co.za



Purposeful innovation builds trust

The purpose of the many innovations launched during the 6 months ended 31 August 2025 was to build trust and make a meaningful impact in our clients' lives. We remained true to our fundamentals and executed our strategies, growing our active client base to 25 million.

The size of our client base has allowed us to use economies of scale to reduce our cost per transaction and increase revenue despite being a price leader in the market and investing in new initiatives and products.

From 1 March 2025, we reduced and simplified transaction prices for Personal and Business banking. There are now only 5 key fees: R1 for Capitec-to-Capitec payments, R2 for payments to other banks and cash withdrawals at all points, R3 for debit orders, R6 for immediate payments to other banks and R10 per R1 000 for cash withdrawals at any bank's cash devices. Online banking and card payments are free. The reduction in fees saved our Personal banking clients R106 million and our Business banking clients R2 million for the 6 months. We also reduced merchant commission rates and the price of card machines (POS devices) and saved our merchants a further R95 million.

Our accessible credit card now features limits from R600 to R500 000. The low-limit credit card allows our younger clients to build their credit profile from the time that they become a Capitec client. All Personal banking credit card clients get 1% cash back on credit card purchases and receive 1GB of free Capitec Connect data every month. They also qualify for zero forex commission on international card payments.

Our dynamic repay-as-you-earn loans allow multiple income earners and small and medium-sized enterprises to make smaller repayments as money flows into their accounts. We will be launching an improved secured home loan product funded by Capitec in collaboration with SA Home Loans in the second half of the 2026 financial year. The offer will remove maximum home loan limits, and feature competitive interest rates, as well as up to 50% off bond attorney fees.

Our new cross-border money transfers, offered in collaboration with MamaMoney, enable clients to send money to friends and family in Zimbabwe, Malawi, Mozambique, Kenya, Tanzania, Uganda, Zambia and Lesotho from our app. There are no time delays and the money is available in minutes.

Our clients were already saving significantly with our Capitec Connect SIM and are now able to save even more with our affordable smartphones that are available to buy directly on our app. Advances to purchase smartphones have also been launched.

Our clients are able to bank better with Capitec as a result of our constantly evolving and diverse offering that makes a meaningful difference in their lives.

Growth through strategic focus

Headline earnings grew by 26% to R8.0 billion (2024: R6.4 billion). Our clients experienced a reduction of R203 million in transaction fees, merchant commission and the pricing of card machines. The group generated an ROE of 31% (2024: 29%).

Net interest income grew by 23% driven by 40% growth in loan disbursements and a 16% increase in interest income on lending. Business banking loan disbursements grew by 42% continuing the trend from the 2025 financial year. Leveraging the data available to us to score clients more accurately allowed us to make more targeted offers to lower-risk clients. This led to growth of 32% in Personal banking loan disbursements. AvaFin, which was only included for 4 months in 2024, generated interest income on lending of R1.7 billion (2024: R854 million).

Interest income on investments and other financial instruments increased by 4% to R4.6 billion. The average cash and investment portfolio grew by 15% but the yield earned was impacted by the decreases in the repo rate since September 2024 and declined by 0.6%. The mix of investments also impacted yield as investments in floating-rate instruments grew.

The restructuring of our savings account products and reductions in the repo rate led to a decline in interest expenses to R4.7 billion (2024: R5.1 billion) despite an 11% increase in deposits and wholesale funding. The interest rate on the main account is now fixed at 2% allowing us to offer market-leading interest rates on our other savings account options. Our deposit clients can open 'access anytime' savings accounts with interest rates that scale up to 6% for everyday savings. 7 or 32 days' notice accounts with interest rates up to 7.35% can be used for short- to medium-term savings, and fixed-term savings accounts yield as much as 8.4% on medium- to long-term savings. These rates are competitive in the market. Clients can have up to 10 savings accounts for free, which can be personalised to earn higher interest rates. The migration to the higher interest rate accounts has been slower than anticipated and has resulted in a decrease in the interest expense.

The gross credit impairment charge on loans and advances increased by 18% as the gross loan books grew by 12%. The CLR for the group, including AvaFin, increased to 7.9% (2024: 7.6%). AvaFin contributed R761 million to the charge compared to R305 million for the 4 months ended August 2024 as their loan books grew by 48%.

Net non-interest income was 65% of the income from operations after credit impairments (2024: 67%). Total net transaction fee and commission income excluding VAS and income from Capitec Connect, grew by 7%. Growth was impacted by a reduction in transaction fees as part of the R1, R2, R3, R6 and R10 fee structure (R106 million), the migration to send cash (included in VAS income) (R245 million), lower merchant commission rates and a reduction in the price of card machines (R95 million). Clients were also encouraged to move from SMS notifications for a fee to free in-app notifications. This saved clients R52 million. Normalised growth adjusted for these items was 14%.

The move away from cash transacting continued, with digital and card payments comprising 91% of transaction volumes excluding system-generated transactions (2024: 89%). VAS income continued to grow rapidly and totalled R2.7 billion, an increase of 36%.

The net insurance result increased by 45% to R2.4 billion. The increase in Personal banking loan disbursements contributed to a 12% increase in credit life insurance income. Funeral and life cover income continued to produce double-digit growth and increased to R1.4 billion (2024: R735 million). Growth in funeral income was partly driven by the inclusion of 100% of profits on funeral policies issued from 1 November 2024, as our profit-sharing arrangement, paying 30% of profits to our partner, ended.

Operating expenses grew by 16%. In 2024, AvaFin's operating expenses were only included in total expenses from 1 May 2024. Excluding AvaFin, operating expenses grew by 14%. Due to lower headline earnings growth than in 2024 (26% compared to 35%) as well as lower share price growth (22% compared to 85%), salary incentives only grew by 7% year-on-year and if this impact is excluded, operating expenses growth was 15%. The growth in profits allowed the group to accelerate investment in innovation and strategic projects, increasing the growth in operating expenses.

The composition of headline earnings by business unit was as follows: Personal banking – 41% (2024: 49%), Fintech (VAS and Capitec Connect) – 26% (2024: 23%), Insurance – 26% (2024: 24%), Business banking – 5% (2024: 3%) and AvaFin – 2% (2024: 1%).

Personal banking

Personal banking creates a platform for growth. The number of active Personal banking clients grew to 24.4 million from 22.8 million in 2024 (February 2025: 23.6 million) as South Africans continued to see the added value in our product offering. Fully banked clients grew by 11% to 9.4 million and comprised 38% of our active clients, up from 37% in 2024.

The volume of payments on our digital channels continued to grow significantly, driven by an increase in banking app clients to 13.8 million (2024: 12.3 million). The number of Apple Pay, Garmin Pay, Google Pay and Samsung Pay users grew from 0.7 million in 2024 to 1.4 million. International transaction volumes increased from 82 million in 2024 to 122 million as client adoption of our flat fee and competitive exchange rates increased.

The reduction in transaction fees from 1 March 2025 resulted in client cost savings of R106 million.

Interim financial results



Capitec Bank Holdings Limited

Changes in the provision for ECL coverage ratios

The table below details the trend in the coverage ratios.

%	As at the end of		
	August 2025	February 2025	August 2024
Stage 1	1.5	1.5	1.5
Stage 2	9.2	11.8	13.1
Stage 3	44.7	42.3	43.8
Total	5.7	5.9	6.0

The overall coverage ratio decreased from 6.0% to 5.7% driven by a decrease in the stage 2 coverage ratio. The decrease in the stage 2 coverage ratio resulted from the roll of significant balances from up-to-date balances with SICR back to stage 1 up-to-date balances.

The coverage ratio on mortgage loans decreased from 3.4% in 2024 to 2.6% in 2025. The reduction is attributable to an improved stage distribution. Specifically, the default book as a proportion of the total book decreased to 7.9% from 9.1%. The stage 2 proportion of the book reduced as there were significant cures to stage 1. The proportion of the book in stage 1 also increased due to high new loan disbursements.

The coverage ratio on business loans decreased from 8.6% in 2024 to 8.5% in 2025. The coverage of up-to-date balances with SICR contributed to the decrease in the stage 2 coverage ratio. The roll of balances from up-to-date balances with SICR to stage 1 up-to-date balances and the roll through of balances to stage 3 impacted the coverage ratio on the up-to-date balances with SICR category.

Net transaction and commission income

Business banking's net transaction and commission income increased to R702 million (2024: R409 million).

In 2024, Capitec Pay was included in Personal banking transaction and commission income. We are building an enterprise payment system that will allow businesses to accept card payments, online payments and receive and make bulk payments. For this reason, Capitec Pay became part of the Business banking unit in the second half of the 2025 financial year.

Excluding Capitec Pay, net transaction and commission income increased by 12% to R460 million despite giving back R68 million to clients through a reduction in merchant commission rates. Lower pricing of card machines from May 2025 resulted in give-backs to merchants to the value of R27 million. The reduction in transaction pricing from 1 March 2025 resulted in cost savings to clients of R2 million. Excluding the amounts given back to clients, the transaction fee and commission income would have grown by 36%.

Volumes and income increased across all transaction types due to the growth in active clients. Debit and credit card spending increased to R47.2 billion (2024: R30.0 billion). Cash deposit income grew by 98% driven by transaction volumes and values. Growth of more than 100% in digital transaction volumes increased income from digital transactions to R165 million.

Merchant commission income increased by 36% even though the average merchant commission rates decreased. The increase in income was possible due to a 57% increase in merchant turnover to R42.4 billion as well as the increase of more than 100% in the number of trading merchants to 85 281 (2024: 32 133). In May 2025, the price of card machines was reduced. A total of 37 489 devices were sold subsequent to the price adjustment.

Net income from Capitec Pay grew to R242 million (2024: R202 million included in Personal banking income). A total of 9.0 million unique clients used Capitec Pay during the period (2024: 6.2 million). Payments with a value of R30.9 billion were processed, an increase of 52% (2024: R20.4 billion). The average transaction value increased by 11% to R238 (2024: R214) and the successful conversion rate was 88% (2024: 84%).

AvaFin

AvaFin operates online consumer lending businesses in Poland, Latvia, Czechia, Spain and Mexico. Loans are unsecured and mostly short term.

AvaFin grew its loan books in all countries and continued its transition from short-term loans to longer-term near-prime business in Latvia. In Latvia, we improved our pricing in May 2025 and started to attract more and lower-risk clients. In Mexico, we are transitioning from our single payment loan product to a term loan product. Growth in the term loan disbursements allowed us to enable the product for first-time borrowers in July 2025. We have seen the number of AvaFin clients increase by 26% to 249 974.

AvaFin contributed R124 million to headline earnings for the 6 months compared to R66 million for the period from 1 May 2024 to 31 August 2024.

Capitec has started funding AvaFin and as at 31 August 2025, EUR36 million and MXN340 million have been advanced to AvaFin's European and Mexican operations. Capitec now contributes 73% of AvaFin's total borrowings.

Credit impairment charge and ECL coverage ratios

Credit impairment charge

AvaFin's credit impairment charge amounted to R761 million compared to R305 million for the 4 months to the end of August 2024.

The value of loans disbursed was the primary contributor to the increase in the charge, in particular, the portfolio growth in Mexico and Spain. Loan disbursements amounted to EUR303 million (2024 - 4 months from May: EUR156 million), the equivalent of R6.2 billion (2024 - 4 months from May: R3.1 billion).

Loans and advances and changes in the provision for ECL coverage ratios

Gross loans and advances grew to R3.4 billion (EUR109.9 million) from R2.3 billion (2024: R82.3 million), with the ECL coverage ratio increasing to 33.8% (2024: 29.5%). The provision for ECL increased to R1.1 billion (2024: R676 million).

The table below details the trend in the coverage ratios.

%	As at the end of		
	August 2025	February 2025	August 2024
Stage 1	9.3	9.5	8.5
Stage 2	33.7	33.2	30.4
Stage 3	82.1	81.6	81.9
Total	33.8	32.2	29.5

Group operating expenses

Group operating expenses, including AvaFin, grew by 16% to R10.0 billion. AvaFin's operating expenses were R595 million compared to R395 million for the 4 months ended August 2024.

Excluding AvaFin's operating expenses, group operating expenses grew by 14% from R8.2 billion to R9.4 billion.

7% of the growth was attributable to employment expenses. Headcount (excluding AvaFin) grew by 570 heads. Long-term incentive expenses were higher due to the 22% increase in the share price since 2024. Short-term incentives and long-term incentives increased due to the 26% growth in headline earnings.

Information technology expenses (excluding salaries) grew to R1.6 billion, exceeding the prior year expense by 33% (2024: R1.2 billion). The group's strong financial performance enabled us to accelerate investments in innovation and strategic projects.

Income and deferred tax expense

The income and deferred tax expense increased by 31% from R1.9 billion to R2.5 billion at an effective tax rate of 23.6% (2024: 22.7%). The reasons for the change in the effective tax rate are detailed below.

AvaFin's income added R55 million to tax at an effective tax rate of 30.7%. Tax on income earned in the insurance cell captives is included in the net insurance result, whereas the tax on income from our own insurance licence is recognised in the tax line. As the income from our own licence grew, R268 million, at an effective tax rate of 26.9%, was added to tax.

Excluding the impact of AvaFin, the income from our insurance licence and the impact of the cell captives, the effective tax rate was 26.6%.

Capital and liquidity

The group remains well capitalised with a CAR of 33% (2024: 37%). The implementation of the New Standardised Approach (NSA) and the removal of Capitec Ins Proprietary Limited (Capitec Ins) from the consolidation contributed to the decrease in the CAR.

South Africa implemented the Basel IV regulatory framework on 1 July 2025. As part of the new framework, banks adopted the NSA for operational risk. This transition had a significant impact on the operational risk-weighted assets which increased from R14.7 billion in May 2025 to R29.4 billion in August 2025.

On 6 June 2025, the Prudential Authority issued Directive 2 of 2025, requiring banking groups to deduct from their consolidated qualifying capital and reserves any equity or other regulatory amounts held in insurance entities. Previously, only licensed insurance entities were subject to this requirement. The new directive extends this requirement to all insurance businesses, regardless of licensing status. The group removed the equity related to Capitec Ins from its consolidated qualifying capital and reserves.

Refer to the group's Pillar 3 disclosure for details regarding these amendments.

We comfortably comply with the Basel IV liquidity coverage ratio (LCR) as well as the net stable funding ratio (NSFR). Our LCR is 3 147% (2024: 2 944%), and our NSFR is 236% (2024: 224%), within the regulatory requirement of 100% for both ratios.

Credit ratings

During July 2025, S&P Global affirmed the South African Sovereign rating, together with the ratings of Capitec and other South African banks, with a positive outlook. We have a global long-term rating of BB- and a short-term global rating of B. Our South African long-term national scale rating is zaAA and the short-term rating is zaA-1+.

The future

We will continue to build trust and make a meaningful difference in the lives of our clients. Our aim is to be the most trusted brand in the market. Our fundamentals of simplicity, affordability, accessibility and personalised experience will guide us in achieving our objectives. Our CEO behaviours of being client obsessed, energising and inspiring, and taking ownership will reinforce how we make a meaningful difference in our clients' lives.

Changes to the board

On 18 July 2025, Gerrie Fourie, chief executive officer (CEO), director and co-founder of the bank, retired. We extend our sincere gratitude to him for his exceptional leadership and the pivotal role he played in shaping the organisation. Graham Lee was appointed as Gerrie's successor with effect from 19 July 2025.

Interim dividend

The directors resolved that a gross interim dividend of 2 620 cents per ordinary share be declared for the 6 months ended 31 August 2025 (31 August 2024: 2 085 cents). The dividend will be paid on Monday, 27 October 2025. There are 116 099 843 ordinary shares in issue.

The dividend meets the definition of a dividend in terms of the Income Tax Act, Act 58 of 1962. The dividend amount, net of South African dividend tax of 20%, is 2 096 cents per share. The distribution is made from income reserves. Capitec's tax reference number is 9405376840.

Last day to trade <i>cum</i> dividend	Tuesday, 21 October 2025
Trading <i>ex</i> -dividend commences	Wednesday, 22 October 2025
Record date	Friday, 24 October 2025
Payment date	Monday, 27 October 2025

Share certificates may not be dematerialised or rematerialised from Wednesday, 22 October 2025 to Friday, 24 October 2025, both days inclusive.

In terms of the company's memorandum of incorporation, dividends will only be transferred electronically to the bank accounts of certificated shareholders, as cheques are no longer issued. In instances where certificated shareholders do not provide the transfer secretary with their banking details, the dividend will not be forfeited but will be marked as 'unclaimed' in the dividend register until the shareholder provides the transfer secretary with the relevant banking details for payout.

This announcement was signed on behalf of the board by

Santie Botha

Chairman

Stellenbosch : 1 October 2025

Graham Lee

Chief executive officer

We have removed all signatures from this document to protect the security and privacy of our signatories.

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Capitec Bank Holdings Limited Registration number: 1999/025903/06 Registered bank controlling company incorporated in the Republic of South Africa **JSE ordinary share code:** CPI **ISIN code:** ZAE000035861 **JSE preference share code:** CPIP **ISIN code:** ZAE000083838 ('Capitec' or 'the group' or 'the company') **Group company secretary and registered office:** YM Mouton 5 Neutron Road, Techno Park, Stellenbosch 7600; PO Box 12451, Die Boord, Stellenbosch 7613 **Transfer secretary:** Computershare Investor Services Proprietary Limited (Registration number: 2004/003647/07) Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg 2196; Private Bag X9000, Saxonwold, 2132 **Sponsor:** PSG Capital Proprietary Limited (Registration number: 2006/015817/07) 1st Floor, Ou Kollege Building, 35 Kerk Street, Stellenbosch, 7600 **Directors:** SL Botha (chairman), GM Fourie (CEO)⁽¹⁾ (retired effective 18 July 2025), GR Lee (CEO)⁽¹⁾ (appointed effective 19 July 2025), NF Bhattay, SA du Plessis, CH Fernandez, N Ford-Hoon, GR Hardy (CFO)⁽¹⁾, MSdP le Roux, V Mahlangu, RR Malhotra (appointed effective 1 March 2025), PJ Mouton, CA Otto ⁽¹⁾ Executive Director