

2025  
Igniting  
**growth** and  
opportunity



# Contents

<b>Key prudential regulatory metrics</b>	2	Composition of high-quality liquid assets	20
KM1 – Key metrics	2	Diversification of fund sources	20
<b>Capital management</b>	4	LIQ2 – Net stable funding ratio (NSFR)	21
Regulatory capital adequacy	4	<b>Market risk</b>	29
OV1 – Overview of risk-weighted assets (RWA)	6	<b>Interest rate risk</b>	29
LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure	8	IRRBB1 – Quantitative information on IRRBB	29
LR2 – Leverage ratio common disclosure template	9	<b>Qualitative disclosures and accounting policies</b>	29
<b>Credit risk</b>	10	<b>Annexures</b>	30
CR1 – Credit quality of assets	10	CC1 – Composition of regulatory capital	30
CR2 – Changes in stock of defaulted loans and debt securities	13	CC2 – Reconciliation of regulatory capital to the balance sheet	36
CR3 – Credit risk mitigation techniques	14	LI1 – Linkages between financial statements and regulatory exposures	38
CR4 – Standardised approach – credit risk exposure and credit risk mitigation effects	15	LI2 – Main sources of differences between regulatory amounts and carrying values in financial statements	40
CR5 – Standardised approach – exposures by asset classes and risk weights	16	CCA – Main features of capital instruments	41
Write-offs and recoveries reflected in the income statement	17	<b>Statutory and contact information</b>	42
CCR1 – Analysis of counterparty credit risk by approach (CCR)	17		
<b>Liquidity risk</b>	18		
LIQ1 – Liquidity coverage ratio (LCR)	18		

This report discloses the Capitec Bank Holdings Limited (Capitec, or the group) and Capitec Bank Limited (the bank) Pillar 3 disclosures for the period ended 28 February 2025, in accordance with the Basel Committee on Banking Supervision's (BCBS) Pillar 3 disclosure requirements, and Regulation 43 of the regulations relating to banks. In accordance with the Basel Pillar 3 framework and Regulation 43 of the amended regulations relating to banks, the group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent.

# Key prudential regulatory metrics

February 2025

## Capitec Bank Holdings Limited

### KM1 – Key metrics

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Feb 2025 Q4	Nov 2024 Q3	Aug 2024 Q2	May 2024 Q1	Feb 2024 Q4
1	Common equity tier 1 (CET1)	45 494 195	44 213 011	42 081 092	40 111 852	39 298 719
1a	Fully loaded ECL accounting model <sup>(1)</sup>	45 494 195	44 213 011	42 081 092	40 111 852	39 298 719
2	Tier 1	45 494 195	44 213 011	42 081 092	40 111 852	39 298 719
2a	Fully loaded ECL accounting model tier 1 <sup>(1)</sup>	45 494 195	44 213 011	42 081 092	40 111 852	39 298 719
3	Total capital	46 491 886	45 201 334	43 057 409	41 067 636	40 209 333
3a	Fully loaded ECL accounting model total capital <sup>(1)</sup>	46 491 886	45 201 334	43 057 409	41 067 636	40 209 333
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	122 349 491	121 543 101	116 940 704	111 188 236	110 801 018
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common equity tier 1 ratio (%)	37.2	36.4	36.0	36.1	35.5
5a	Fully loaded ECL accounting model Common equity tier 1 <sup>(1)</sup> (%)	37.2	36.4	36.0	36.1	35.5
6	Tier 1 ratio (%)	37.2	36.4	36.0	36.1	35.5
6a	Fully loaded ECL accounting model tier 1 ratio <sup>(1)</sup> (%)	37.2	36.4	36.0	36.1	35.5
7	Total capital ratio (%)	38.0	37.2	36.8	36.9	36.3
7a	Fully loaded ECL accounting model total capital ratio <sup>(1)</sup> (%)	38.0	37.2	36.8	36.9	36.3
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) <sup>(3)</sup>	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	29.2	28.4	28.0	28.1	27.5
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	238 770 873	235 927 702	223 077 691	214 893 053	208 346 500
14	Basel III leverage ratio (row 2/row 13) (%)	19.1	18.7	18.9	18.7	18.9
14a	Fully loaded ECL accounting model Basel III leverage ratio (row 2a/row 13) (%)	19.1	18.7	18.9	18.7	18.9
<b>Liquidity coverage ratio</b>						
15	Total HQLA	90 562 762	88 178 675	84 350 618	82 334 115	85 894 917
16	Total net cash outflow <sup>(2)</sup>	2 935 536	3 124 559	2 865 565	3 480 794	3 582 532
17	LCR ratio (%)	3 085	2 822	2 944	2 365	2 398
<b>Net stable funding ratio</b>						
18	Total available stable funding	213 074 819	212 154 062	200 891 308	196 611 804	184 553 361
19	Total required stable funding	94 700 520	92 352 310	89 867 914	89 996 421	85 311 405
20	NSFR ratio (%)	225.0	229.7	223.5	218.5	216.3

<sup>(1)</sup> Capitec formally transitioned to IFRS 9 on 1 March 2018 and by 1 March 2021 fully phased in IFRS 9.

<sup>(2)</sup> Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

<sup>(3)</sup> This represents the additional add-on requirement for global systemically important banks (G-SIBs) and domestic systemically important banks (D-SIBs).

## Key prudential regulatory metrics continued

February 2025

### Capitec Bank Limited

#### KM1 – Key metrics continued

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Feb 2025 Q4	Nov 2024 Q3	Aug 2024 Q2	May 2024 Q1	Feb 2024 Q4
1	Common equity tier 1 (CET1)	40 613 066	38 869 806	37 214 197	35 706 175	34 649 992
1a	Fully loaded ECL accounting model <sup>(1)</sup>	40 613 066	38 869 806	37 214 197	35 706 175	34 649 992
2	Tier 1	40 613 066	38 869 806	37 214 197	35 706 175	34 649 992
2a	Fully loaded ECL accounting model tier 1 <sup>(1)</sup>	40 613 066	38 869 806	37 214 197	35 706 175	34 649 992
3	Total capital	41 592 483	39 841 280	38 174 012	36 648 474	35 563 157
3a	Fully loaded ECL accounting model total capital <sup>(1)</sup>	41 592 483	39 841 280	38 174 012	36 648 474	35 563 157
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	112 706 627	113 953 429	109 508 281	104 764 242	105 211 920
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common equity tier 1 ratio (%)	36.0	34.1	34.0	34.1	32.9
5a	Fully loaded ECL accounting model Common equity tier 1 <sup>(1)</sup> (%)	36.0	34.1	34.0	34.1	32.9
6	Tier 1 ratio (%)	36.0	34.1	34.0	34.1	32.9
6a	Fully loaded ECL accounting model tier 1 ratio <sup>(1)</sup> (%)	36.0	34.1	34.0	34.1	32.9
7	Total capital ratio (%)	36.9	35.0	34.9	35.0	33.8
7a	Fully loaded ECL accounting model total capital ratio <sup>(1)</sup> (%)	36.9	35.0	34.9	35.0	33.8
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) <sup>(3)</sup>	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	28.0	26.1	26.0	26.1	24.9
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	231 126 748	229 203 318	216 535 153	209 276 989	204 504 920
14	Basel III leverage ratio (row 2/row 13) (%)	17.6	17.0	17.2	17.1	16.9
14a	Fully loaded ECL accounting model Basel III leverage ratio (row 2a/row 13) (%)	17.6	17.0	17.2	17.1	16.9
<b>Liquidity coverage ratio</b>						
15	Total HQLA	90 562 762	88 178 675	84 350 618	82 334 115	85 894 917
16	Total net cash outflow <sup>(2)</sup>	2 949 894	3 095 690	2 865 565	3 442 256	3 630 781
17	LCR ratio (%)	3 070	2 848	2 944	2 392	2 366
<b>Net stable funding ratio</b>						
18	Total available stable funding	206 344 771	204 853 407	194 324 871	190 246 087	180 136 930
19	Total required stable funding	89 788 304	87 831 716	85 258 025	85 214 090	82 262 591
20	NSFR ratio (%)	229.8	233.2	227.9	223.3	219.0

<sup>(1)</sup> The bank formally transitioned to IFRS 9 on 1 March 2018 and by 1 March 2021 fully phased in IFRS 9.

<sup>(2)</sup> The bank has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

<sup>(3)</sup> This represents the additional add-on requirement for global systemically important banks (G-SIBs) and domestic systemically important banks (D-SIBs).

# Capital management

February 2025

## Capitec Bank Holdings Limited

### Regulatory capital adequacy

The consolidated capital position for the group and the bank for the period ended 28 February 2025 is set out below:

R'000	GROUP		BANK	
	Feb 2025	Aug 2024	Feb 2025	Aug 2024
<b>Composition of qualifying regulatory capital</b>				
Ordinary share capital <sup>(1)</sup>	5 476 792	5 446 955	6 105 981	6 105 981
Foreign currency translation reserve	(18 310)	(19 811)	-	-
Other reserves	492 517	492 446	130	60
Common share capital issued by subsidiaries and held by third parties	30 930	26 751	-	-
Retained earnings	44 331 074	39 718 803	37 527 917	34 023 048
<b>Total ordinary shareholder equity</b>	<b>50 313 003</b>	<b>45 665 144</b>	<b>43 634 028</b>	<b>40 129 089</b>
<b>Regulatory adjustments</b>				
Intangible assets, deferred tax assets excluding temporary differences and goodwill in terms of IFRS <sup>(6)</sup>	(1 570 166)	(1 634 035)	(1 190 750)	(1 275 087)
Other regulatory adjustments	(617)	(511)	(66 559)	(81 021)
Unappropriated profit	(3 248 025)	(1 949 506)	(1 763 653)	(1 558 784)
<b>Common equity tier 1 capital (CET1)</b>	<b>45 494 195</b>	<b>42 081 092</b>	<b>40 613 066</b>	<b>37 214 197</b>
CET1 (%)	37.2	36.0	36.0	34.0
Issued preference share capital <sup>(1)</sup>	41 848	42 092	41 848	42 092
Phase-out – non-loss absorbent <sup>(2)(7)</sup>	(41 848)	(42 092)	(41 848)	(42 092)
<b>Additional tier 1 capital (AT1)<sup>(1)</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
AT1 (%)	-	-	-	-
<b>Tier 1 capital (T1)</b>	<b>45 494 195</b>	<b>42 081 092</b>	<b>40 613 066</b>	<b>37 214 197</b>
T1 (%)	37.2	36.0	36.0	34.0
General allowance for credit impairment	997 691	976 317	979 417	959 815
<b>Tier 2 capital (T2)</b>	<b>997 691</b>	<b>976 317</b>	<b>979 417</b>	<b>959 815</b>
T2 (%)	0.8	0.8	0.9	0.9
<b>Total qualifying regulatory capital</b>	<b>46 491 886</b>	<b>43 057 409</b>	<b>41 592 483</b>	<b>38 174 012</b>
<b>Total (%)<sup>(8)</sup></b>	<b>38.0</b>	<b>36.8</b>	<b>36.9</b>	<b>34.9</b>

## Capital management continued

February 2025

### Capitec Bank Holdings Limited

#### Regulatory capital adequacy continued

R'000	GROUP		BANK	
	Feb 2025	Aug 2024	Feb 2025	Aug 2024
<b>Composition of required regulatory capital</b>				
Credit risk – on-balance sheet	9 516 269	9 309 987	9 338 159	9 151 568
Credit risk – off-balance sheet	64 514	62 931	64 514	62 931
Total credit risk	9 580 783	9 372 918	9 402 673	9 214 499
Operational risk	1 761 833	1 683 946	1 622 975	1 576 919
Market risk	113 193	51 928	2 669	51 928
Equity risk	527 111	453 482	523 304	449 466
Other assets	2 699 018	2 470 609	1 973 175	1 848 181
<b>Total regulatory capital requirement<sup>(4)</sup></b>	<b>14 681 938</b>	<b>14 032 883</b>	<b>13 524 796</b>	<b>13 140 993</b>
<b>Composition of risk-weighted assets<sup>(5)</sup></b>				
Credit risk – on-balance sheet	79 302 243	77 583 228	77 817 992	76 263 065
Credit risk – off-balance sheet	537 617	524 429	537 617	524 429
Total credit risk	79 839 860	78 107 657	78 355 609	76 787 494
Operational risk	14 681 939	14 032 885	13 524 795	13 140 994
Market risk	943 279	432 735	22 238	432 735
Equity risk	4 392 595	3 779 015	4 360 864	3 745 547
Other assets	22 491 818	20 588 412	16 443 121	15 401 511
<b>Total risk-weighted assets</b>	<b>122 349 491</b>	<b>116 940 704</b>	<b>112 706 627</b>	<b>109 508 281</b>
Total assets based on IFRS	238 463 672	222 732 009	229 961 922	215 678 950
Total risk-weighted assets – adjustments <sup>(6)</sup>	(116 114 181)	(105 791 305)	(117 255 295)	(106 170 669)
<b>Total risk-weighted assets – regulatory</b>	<b>122 349 491</b>	<b>116 940 704</b>	<b>112 706 627</b>	<b>109 508 281</b>

<sup>(1)</sup> For further details of these instruments, please refer to the main features of capital and the CC1 - composition of regulatory capital templates.

<sup>(2)</sup> Starting in 2013, the non-loss absorbent AT1 and T2 capital was subject to a 10% per annum phase-out in terms of Basel 3, fully phased-out on 1 January 2022.

<sup>(3)</sup> The total capital adequacy ratio percentage is determined by dividing the total qualifying regulatory capital by total risk-weighted assets.

<sup>(4)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank ("D-SIB") capital add-on of 0.5%. In terms of the regulations relating to banks the individual capital requirement ("ICR") Pillar 2B requirement is excluded.

<sup>(5)</sup> Risk-weighted assets is calculated by using regulatory percentages applied to the balance sheet, in order to establish the base for calculating the required regulatory capital.

<sup>(6)</sup> The adjustments mainly reflect the impact of the regulatory risk weightings applied and the addition of a risk-weighted equivalent for operational risk.

<sup>(7)</sup> The base value of preference shares which would phase-out in terms of Basel 3 is R258 969 000. At 28 February 2025, 83.84% (Aug 2024: 83.83%) of these shares had been repurchased as they would no longer contribute to qualifying regulatory capital. The remaining preference shares in issue, with a base value R41.848 million, are shown as phased-out.

<sup>(8)</sup> In terms of the regulations relating to banks, goodwill and intangible assets net of the related deferred tax liability, are treated as specified adjustments and are deducted from CET1 capital and reserve funds.

## Capital management continued

February 2025

### Capitec Bank Holdings Limited

#### OV1 – Overview of risk-weighted assets (RWA)

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA Feb 2025	RWA Aug 2024	Minimum capital requirements <sup>(1)</sup> Feb 2025
1	<b>Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>79 735 228</b>	78 079 528	<b>9 568 228</b>
2	Of which standardised approach (SA)	<b>79 735 228</b>	78 079 528	<b>9 568 228</b>
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	<b>Counterparty credit risk (CCR)</b>	<b>102 354</b>	25 852	<b>12 282</b>
7	Of which standardised approach for counterparty credit risk (SA-CCR)	<b>102 354</b>	25 852	<b>12 282</b>
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	<b>Credit valuation adjustment (CVA)</b>	<b>2 278</b>	2 277	<b>273</b>
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	<b>354 821</b>	356 809	<b>42 578</b>
12	Equity investments in funds – look-through approach	<b>4 037 774</b>	3 422 206	<b>484 533</b>
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	<b>Securitisation exposures in banking book</b>	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	<b>Market risk</b>	<b>943 279</b>	432 735	<b>113 193</b>
21	Of which standardised approach (SA)	<b>943 279</b>	432 735	<b>113 193</b>
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	<b>14 681 939</b>	14 032 885	<b>1 761 833</b>
	Other risk	<b>13 069 644</b>	12 223 927	<b>1 568 357</b>
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	<b>9 422 174</b>	8 364 485	<b>1 130 661</b>
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)</b>	<b>122 349 491</b>	116 940 704	<b>14 681 938</b>

<sup>(1)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.

## Capital management continued

February 2025

### Capitec Bank Limited

#### OV1 – Overview of risk-weighted assets (RWA) continued

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA	RWA	Minimum
		Feb 2025	Aug 2024	capital requirements <sup>(1)</sup> Feb 2025
1	<b>Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>78 312 470</b>	76 760 736	<b>9 397 497</b>
2	Of which standardised approach (SA)	78 312 470	76 760 736	9 397 497
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	<b>Counterparty credit risk (CCR)</b>	<b>40 861</b>	24 481	<b>4 903</b>
7	Of which standardised approach for counterparty credit risk (SA-CCR)	40 861	24 481	4 903
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	<b>Credit valuation adjustment (CVA)</b>	<b>2 278</b>	2 277	<b>273</b>
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	323 090	323 341	38 771
12	Equity investments in funds – look-through approach	4 037 774	3 422 206	484 533
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	<b>Securitisation exposures in banking book</b>	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	<b>Market risk</b>	<b>22 238</b>	432 735	<b>2 669</b>
21	Of which standardised approach (SA)	22 238	432 735	2 669
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	13 524 795	13 140 994	1 622 975
	Other risk	8 296 358	8 073 333	995 563
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	8 146 763	7 328 178	977 612
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)</b>	<b>112 706 627</b>	109 508 281	<b>13 524 796</b>

<sup>(1)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.



## Capital management continued

February 2025

### Capitec Bank Holdings Limited

#### LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

The purpose of the LR1 template is to reconcile the total assets in the financial statements with the leverage ratio exposure measure.

Line#	R'000	GROUP		BANK	
		Feb 2025	Aug 2024	Feb 2025	Aug 2024
1	Total consolidated assets as per published financial statements	238 463 672	222 732 009	229 961 922	215 678 950
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(511 090)	(170 358)	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4	Adjustments for derivative financial instruments	(33 452)	(94 357)	(17 710)	(53 964)
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	181 938	87 802	181 938	87 802
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	2 240 589	2 157 141	2 257 907	2 178 472
7	Other adjustments	(1 570 784)	(1 634 546)	(1 257 309)	(1 356 107)
8	<b>Leverage ratio exposure</b>	<b>238 770 873</b>	<b>223 077 691</b>	<b>231 126 748</b>	<b>216 535 153</b>

## Capital management continued

February 2025

### Capitec Bank Holdings Limited

#### LR2 – Leverage ratio common disclosure template

The purpose of the LR2 template is to provide a detailed breakdown of the components of the leverage ratio denominator, as well as information on the actual leverage ratio, minimum requirements and buffers.

Line#	R'000	GROUP		BANK	
		Feb 2025	Aug 2024	Feb 2025	Aug 2024
		<b>On-balance sheet exposures</b>			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	214 514 045	209 948 476	206 539 128	203 106 168
2	(Asset amounts deducted in determining Basel III tier 1 capital)	(1 570 783)	(1 634 546)	(1 257 309)	(1 356 107)
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>212 943 262</b>	208 313 930	<b>205 281 819</b>	201 750 061
		<b>Derivative exposures</b>			
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	1 326	1 941	1 326	1 941
5	Add-on amounts for PFE associated with all derivatives transactions <sup>(1)</sup>	2 836	3 200	2 836	3 200
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provide in derivatives transactions)	-	-	-	-
8	(Exempted CCP leg of client-cleared trade exposures) <sup>(2)</sup>	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>4 162</b>	5 141	<b>4 162</b>	5 141
		<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	23 400 922	12 513 677	23 400 922	12 513 677
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14	CCR exposure for SFT assets	181 938	87 802	181 938	87 802
15	Agent transaction exposures	-	-	-	-
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>23 582 860</b>	12 601 479	<b>23 582 860</b>	12 601 479
		<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	17 244 193	16 454 249	17 408 287	16 647 968
18	(Adjustments for conversion to credit equivalent amounts)	(15 003 604)	(14 297 108)	(15 150 380)	(14 469 496)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	<b>2 240 589</b>	2 157 141	<b>2 257 907</b>	2 178 472
		<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	<b>45 494 195</b>	42 081 092	<b>40 613 066</b>	37 214 197
21	<b>Total exposures (sum of lines 3, 11, 16 and 19)</b>	<b>238 770 873</b>	223 077 691	<b>231 126 748</b>	216 535 153
		<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio (%)</b>	<b>19.1</b>	18.9	<b>17.6</b>	17.2

<sup>(1)</sup> PFE is defined as potential future exposure.

<sup>(2)</sup> CCP is defined as central counterparty.

# Credit risk

February 2025

## Capitec Bank Holdings Limited

### CR1 – Credit quality of assets

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

28 Feb 2025 R'000	Month average/ month-end exposure	Credit exposure value			Net
		Defaulted exposures	Non- defaulted exposures	Total impairments	
<b>Stage 1 loans</b>		-	166 811 959	(4 255 848)	162 556 111
Personal banking - Term loans	Month-end	-	28 131 173	(1 957 855)	26 173 318
Personal banking - Revolving credit	Monthly Ave	-	22 953 288	(1 712 244)	21 241 044
AvaFin gross loans and advances	Both	-	1 886 848	(147 230)	1 739 618
Public sector entities	Month-end	-	2 730 201	(5 618)	2 724 583
Sovereigns and their central banks	Monthly Ave	-	76 371 010	(106 022)	76 264 988
Banks	Monthly Ave	-	14 643 732	(570)	14 643 162
Corporate exposures	Both	-	8 268 507	(154 759)	8 113 748
Residential mortgage advances	Month-end	-	4 034 862	(8 086)	4 026 776
SME secured lending	Month-end	-	5 499 583	(78 479)	5 421 104
SME unsecured lending	Both	-	2 292 755	(84 985)	2 207 770
<b>Stage 2 loans</b>		-	15 372 295	(3 717 021)	11 655 274
Personal banking - Term loans	Month-end	-	9 040 753	(1 939 394)	7 101 359
Personal banking - Revolving credit	Monthly Ave	-	5 095 976	(1 519 513)	3 576 463
AvaFin gross loans and advances	Both	-	385 883	(127 452)	258 431
Public sector entities	Month-end	-	-	-	-
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	-	424 897	(83 321)	341 576
Residential mortgage advances	Month-end	-	133 481	(6 234)	127 247
SME secured lending	Month-end	-	195 976	(21 535)	174 441
SME unsecured lending	Both	-	95 329	(19 572)	75 757
<b>Stage 3 loans</b>		21 602 935	6 331 223	(18 519 763)	9 414 395
Personal banking - Term loans	Month-end	12 545 658	4 607 736	(11 815 130)	5 338 264
Personal banking - Revolving credit	Monthly Ave	6 417 775	1 621 591	(5 277 948)	2 761 418
AvaFin gross loans and advances	Both	605 237	101 896	(576 930)	130 203
Public sector entities	Month-end	-	-	-	-
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	199 636	-	(71 859)	127 777
Residential mortgage advances	Month-end	671 439	-	(146 338)	525 101
SME secured lending	Month-end	667 713	-	(295 402)	372 311
SME unsecured lending	Both	495 477	-	(336 156)	159 321
Debt securities		-	-	-	-
Off-balance sheet items		5 865	17 371 362	(97 832)	17 279 395
<b>Total</b>		<b>21 608 800</b>	<b>205 886 839</b>	<b>(26 590 464)</b>	<b>200 905 175</b>

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Capitec Bank Holdings Limited

### CR1 – Credit quality of assets continued

#### Stage 1

##### **Personal banking**

These are loans and advances which are up-to-date with no indication of SICR as well as loans that have been rescheduled from either up-to-date or arrears and have rehabilitated. Clients who applied for debt review more than 12 months ago and remained up-to-date are classified as stage 1 subject to the SICR assessment.

##### **Business banking**

These are loans and advances which are up-to-date or up to 1 month in arrears with no indication of SICR. This includes distressed restructured loans that have rehabilitated.

##### **AvaFin**

Stage 1 loans are exposures which are up-to-date or up-to-date with up to 60 days' extension. These loans have no indication of a SICR.

#### Stage 2

##### **Personal banking**

- Up-to-date loans with SICR
- Loans where the forward-looking information indicates SICR
- Loans up to 1 month in arrears (1 contractual payment in arrears)
- Loans where clients applied for debt review between 6 and 12 months ago and which are up-to-date.

##### **Business banking**

- Loans that have experienced a SICR since initial recognition
- Loans where the forward-looking information indicates SICR
- Loans that are between 2 and 3 months in arrears
- Up-to-date loans that restructured from up-to-date (not yet rehabilitated)
- Up-to-date loans that restructured from arrears (not yet rehabilitated)

##### **AvaFin**

Stage 2 loans are exposures between 1 and 30 days in arrears and 31 to 60 days in arrears or between 1 and 30 days in arrears and 31 to 60 days in arrears with up to 60 days' extension.

#### Stage 3

##### **Personal banking**

- The client is 2 or 3 months past due on contractual payments (2 or 3 contractual payments in arrears)
- The client is placed under debt review
- The client is handed over for collection or has another legal status
- The client is in default. Default is defined as the point at which a client is more than 3 months past due on contractual payments or has a legal status but has not been written off
- The client applied for debt review less than 6 months ago and the loans are currently performing
- The loan was rescheduled from up-to-date and is up-to-date but not yet rehabilitated
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated
- The loan was rescheduled from arrears and is up-to-date but not yet rehabilitated.

##### **Business banking**

- The borrower is more than 3 months past due on contractual payments
- The borrower is in long-term forbearance
- The borrower is deceased or insolvent
- The borrower is in breach of financial covenant(s)
- An active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears
- It is becoming probable that the borrower may enter bankruptcy

##### **AvaFin**

Stage 3 loans are exposures more than 60 days in arrears or with extensions of more than 60 days. A financial instrument is defined as being in default and credit-impaired when it is more than 60 days past due.

## Credit risk continued

February 2025

### Capitec Bank Holdings Limited

#### CR1 – Credit quality of assets continued

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

31 Aug 2025 R'000	Month average/ month-end exposure	Credit exposure value			Net
		Defaulted exposures	Non- defaulted exposures	Total impairments	
<b>Stage 1 loans</b>		-	163 420 883	(4 210 189)	159 210 693
Personal banking - Term loans	Month-end	-	25 324 361	(1 808 553)	23 515 808
Personal banking - Revolving credit	Monthly Ave	-	22 224 933	(1 889 891)	20 335 042
AvaFin gross loans and advances	Both	-	1 585 877	(118 442)	1 467 434
Public sector entities	Month-end	-	2 484 225	(5 478)	2 478 747
Sovereigns and their central banks	Monthly Ave	-	76 868 695	(89 870)	76 778 825
Banks	Monthly Ave	-	16 489 136	(4 483)	16 484 653
Corporate exposures	Both	-	7 191 138	(166 345)	7 024 793
Residential mortgage advances	Month-end	-	3 871 225	(9 613)	3 861 612
SME secured lending	Month-end	-	5 411 189	(71 049)	5 340 140
SME unsecured lending	Both	-	1 970 104	(46 465)	1 923 639
<b>Stage 2 loans</b>		-	15 173 136	(3 752 787)	11 420 349
Personal banking - Term loans	Month-end	-	8 201 834	(1 768 019)	6 433 815
Personal banking - Revolving credit	Monthly Ave	-	5 551 756	(1 717 310)	3 834 446
AvaFin gross loans and advances	Both	-	346 982	(105 356)	241 626
Public sector entities	Month-end	-	-	-	-
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	-	627 828	(102 994)	524 834
Residential mortgage advances	Month-end	-	135 322	(6 679)	128 643
SME secured lending	Month-end	-	222 648	(32 678)	189 970
SME unsecured lending	Both	-	86 766	(19 751)	67 015
<b>Stage 3 loans</b>		20 497 631	6 843 736	(17 805 276)	9 536 091
Personal banking - Term loans	Month-end	12 148 334	4 824 267	(11 428 551)	5 544 050
Personal banking - Revolving credit	Monthly Ave	6 102 942	1 934 337	(5 153 266)	2 884 013
AvaFin gross loans and advances	Both	468 348	85 132	(453 379)	100 101
Public sector entities	Month-end	-	-	-	-
Sovereigns and their central banks	Monthly Ave	-	-	-	-
Banks	Monthly Ave	-	-	-	-
Corporate exposures	Both	219 739	-	(109 718)	110 021
Residential mortgage advances	Month-end	618 721	-	(137 850)	480 871
SME secured lending	Month-end	557 865	-	(248 353)	309 512
SME unsecured lending	Both	381 682	-	(274 159)	107 523
Debt securities		-	-	-	-
Off-balance sheet items		4 967	16 244 549	(72 138)	16 177 378
<b>Total</b>		20 502 598	201 682 304	(25 840 391)	196 344 511

## Capitec Bank Holdings Limited

### CR2 – Changes in stock of defaulted loans and debt securities

The purpose of the CR2 template is to identify the changes in defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the value of defaulted exposures due to write-offs.

R'000	Feb 2025	Aug 2024
<b>Defaulted loans and debt securities at end of previous reporting period</b>	<b>20 502 598</b>	16 765 235
Loans and debt securities that have defaulted since the last reporting period	4 407 998	5 663 130
Returned to non-defaulted status	(102 007)	(140 805)
Amounts written off	(3 219 108)	(2 244 081)
Other changes	19 319	459 119
<b>Defaulted loans and debt securities at end of reporting period</b>	<b>21 608 800</b>	20 502 598

#### **Personal banking**

Defaulted loans in the above table are Stage 3 loans which include all of the following:

- The client is 2 or 3 months past due contractual payments;
- The client is placed under debt review;
- The client is handed over for collection or has another legal status;
- The client is more than 3 months past due on contractual payments;
- The client applied for debt review less than 6 months ago and the loans are currently performing;
- The loan was rescheduled from up-to-date and is up-to-date (not yet rehabilitated);
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated; and
- The loan was rescheduled from arrears and is up-to-date (not yet rehabilitated).

#### **Business banking**

A financial instrument is defined as being in default, which is aligned to the definition of credit-impaired, when it meets 1 or more of the following criteria:

##### *Quantitative criteria*

The borrower is more than 3 months past due on contractual payment;

The borrower meets 'unlikelihood to pay' criteria, which indicate that the borrower is in significant financial difficulty. These are instances where, inter alia:

- the borrower is in long-term forbearance;
- the borrower is deceased;
- the borrower is insolvent;
- the borrower is in breach of financial covenant(s);
- an active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears; and
- it is becoming probable that the borrower may enter bankruptcy.

#### **AvaFin**

A financial instrument is defined as being in default and credit-impaired when it is more than 60 days past due.

## Credit risk continued

February 2025

### Capitec Bank Holdings Limited

#### CR3 – Credit risk mitigation techniques

The purpose of the CR3 template is to disclose the extent of use of credit risk mitigation techniques. The following table summarises the total exposures which are unsecured and the total exposures which are secured.

Line#	R'000	Exposures	
		unsecured: carrying amount Feb 2025	Exposures secured by collateral Feb 2025
1	<b>Total net loans and advances</b>	205 598 445	21 897 195
	Personal banking - Term loans	54 231 185	174 569
	Personal banking - Revolving credit	49 947 571	-
	AvaFin gross loans and advances	2 979 864	-
	Public sector entities <sup>(1)</sup>	2 730 201	-
	Sovereigns and their central banks	76 371 010	-
	Banks	10 213 200	4 430 533
	Corporate exposures	3 139 484	7 640 403
	Residential mortgage advances	16 714	4 868 996
	SME secured lending	1 837 103	4 782 694
	SME unsecured lending	4 132 113	-
2	<b>Debt securities</b>	-	-
3	<b>Total</b>	205 598 445	21 897 195
4	<i>Of which defaulted (net of credit impairment)</i>	6 109 383	-

Line#	R'000	Exposures	
		unsecured: carrying amount Aug 2024	Exposures secured by collateral Aug 2024
1	<b>Total net loans and advances</b>	204 171 070	18 013 830
	Personal banking - Term loans	50 448 469	79 379
	Personal banking - Revolving credit	48 921 376	-
	AvaFin gross loans and advances	2 486 338	-
	Public sector entities <sup>(1)</sup>	2 484 225	-
	Sovereigns and their central banks	76 868 695	-
	Banks	14 600 109	1 889 026
	Corporate exposures	2 907 557	6 582 923
	Residential mortgage advances	176 763	4 567 628
	SME secured lending	1 866 024	4 894 874
	SME unsecured lending	3 411 514	-
2	<b>Debt securities</b>	-	-
3	<b>Total</b>	204 171 070	18 013 830
4	<i>Of which defaulted (net of credit impairment)</i>	5 333 128	-

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Credit risk continued

February 2025

### Capitec Bank Holdings Limited

#### CR4 – Standardised approach – credit risk exposure and credit risk mitigation effects

The purpose of the CR4 template is to illustrate the effect of credit risk mitigation on capital requirement calculations under the standardised approach for credit risk. The risk weighted asset (RWA) density provides a synthetic metric on the riskiness of each portfolio. Past-due loans include personal banking loans and advances and AvaFin loans and advances which are past-due by at least one contractual payment and business banking loans and advances which are past-due by more than 2 contractual payments.

Line#	Feb 2025 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA <sup>(3)</sup>	RWA density %
<b>Asset classes</b>							
1	Sovereigns and their central banks <sup>(1)</sup>	76 371 010	-	76 371 010	-	-	0%
2	Public sector entities <sup>(2)</sup>	2 730 201	-	2 730 201	-	-	0%
3	Banks	14 643 732	-	10 395 138	-	4 170 757	40%
4	Corporates	4 849 401	1 647 866	4 781 277	194 450	4 747 571	95%
5	Personal banking gross loans and advances	72 343 368	15 433 554	72 311 838	282 518	55 588 634	77%
6	AvaFin gross loans and advances	1 570 545	338 632	1 570 545	-	1 177 908	75%
7	Secured by residential property	4 168 342	45 929	4 165 229	22 964	1 561 136	37%
8	Secured by commercial real estate	6 168 886	244 014	6 168 812	122 007	6 290 819	100%
9	Past-due loans	8 414 531	5 865	8 414 531	1 606	6 278 476	75%
10	<b>Total</b>	<b>191 260 016</b>	<b>17 715 860</b>	<b>186 908 581</b>	<b>623 545</b>	<b>79 815 301</b>	<b>43%</b>

Line#	Aug 2024 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA <sup>(3)</sup>	RWA density %
<b>Asset classes</b>							
1	Sovereigns and their central banks <sup>(1)</sup>	76 868 695	-	76 868 695	-	-	0%
	Public sector entities <sup>(2)</sup>	2 484 225	-	2 484 225	-	-	0%
2	Banks	16 489 136	-	14 687 913	-	6 545 065	45%
3	Corporates	4 530 000	1 214 445	4 506 453	138 133	4 353 328	94%
4	Personal banking gross loans and advances	68 849 608	14 558 302	68 860 768	117 429	52 900 613	77%
	AvaFin gross loans and advances	1 393 443	192 434	1 393 443	-	1 045 083	75%
5	Secured by residential property	4 006 547	119 124	4 003 280	100 122	1 526 869	37%
6	Secured by commercial real estate	5 530 460	352 678	5 530 385	262 816	5 793 202	100%
7	Past-due loans	7 785 561	4 967	7 785 562	679	5 940 726	76%
8	<b>Total</b>	<b>187 937 675</b>	<b>16 441 950</b>	<b>186 120 724</b>	<b>619 179</b>	<b>78 104 886</b>	<b>42%</b>

As required by the regulations relating to banks:

<sup>1</sup> Sovereigns comprise investments in South African treasury bills and government bonds. These exposures are zero risk-weighted.



## Credit risk continued

February 2025

<sup>2</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

<sup>3</sup> The risk weightings are calculated according to the regulations relating to banks, with the risk weight percentages applicable to each asset class provided in the CR5 template.

### Capitec Bank Holdings Limited

#### CR5 – Standardised approach – exposures by asset classes and risk weights

The purpose of the CR5 template is to present the breakdown of credit risk exposures under the standardised approach by asset class and risk weight, which corresponds to the riskiness attributed to the exposure according to the standardised approach. The tables below summarise the credit risk exposures by risk weighting percentage:

Feb 2025	0%	20%	35%	50%	75%	100%	150%	Total credit exposure post CRM and CCF
R'000								
<b>Risk weight/ asset classes</b>								
Sovereigns and their central banks	76 371 010	-	-	-	-	-	-	76 371 010
Public sector entities <sup>(1)</sup>	2 730 201	-	-	-	-	-	-	2 730 201
Banks	-	3 422 706	-	6 972 432	-	-	-	10 395 138
Corporates	-	-	-	456 311	-	4 519 416	-	4 975 727
Personal banking gross loans and advances	-	-	-	47 193	69 607 049	2 100 840	839 274	72 594 356
AvaFin gross loans and advances	-	-	-	-	1 570 545	-	-	1 570 545
Secured by residential property	-	-	3 965 847	-	197 028	25 318	-	4 188 193
Secured by commercial real estate	-	-	-	-	-	6 290 819	-	6 290 819
Past-due loans	-	-	-	3 541 134	1 987 444	2 628 024	259 535	8 416 137
<b>Total</b>	<b>79 101 211</b>	<b>3 422 706</b>	<b>3 965 847</b>	<b>11 017 070</b>	<b>73 362 066</b>	<b>15 564 417</b>	<b>1 098 809</b>	<b>187 532 126</b>

Aug 2024	0%	20%	35%	50%	75%	100%	150%	Total credit exposure post CRM and CCF
R'000								
<b>Risk weight/ asset classes</b>								
Sovereigns and their central banks	76 868 695	-	-	-	-	-	-	76 868 695
Public sector entities <sup>(1)</sup>	2 484 225	-	-	-	-	-	-	2 484 225
Banks	-	2 733 758	-	11 911 683	-	42 472	-	14 687 913
Corporates	-	-	-	582 515	-	4 062 071	-	4 644 586
Personal banking gross loans and advances	-	-	-	44 155	65 705 349	2 487 031	741 662	68 978 197
AvaFin gross loans and advances	-	-	-	-	1 393 443	-	-	1 393 443
Secured by residential property	-	-	3 882 049	-	212 805	8 548	-	4 103 402
Secured by commercial real estate	-	-	-	-	-	5 793 201	-	5 793 201
Past-due loans	-	-	-	3 206 047	1 522 320	2 796 835	261 039	7 786 241
<b>Total</b>	<b>79 352 920</b>	<b>2 733 758</b>	<b>3 882 049</b>	<b>15 744 400</b>	<b>68 833 917</b>	<b>15 190 158</b>	<b>1 002 701</b>	<b>186 739 903</b>

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Credit risk continued

February 2025

### Write-offs and recoveries reflected in the income statement

The table below summarises the net credit impairment charge as recognised in the income statement for the 6-month period ended 28 February 2025 and the 6-month period ended 31 August 2024:

R'000	6 months ended Feb 2025	6 months ended Aug 2024
<b>Net impairment charge on loans and advances</b>		
Bad debts written off	5 380 932	3 162 529
Movement in provision for credit impairments	(803 435)	1 101 607
Bad debts recovered	(350 895)	(232 352)
<b>Net credit impairment charge</b>	<b>4 226 602</b>	<b>4 031 784</b>

## Capitec Bank Holdings Limited

### CCR1 – Analysis of counterparty credit risk by approach (CCR)

The purpose of the CCR1 template is to provide a comprehensive view of the method used to calculate counterparty credit risk regulatory requirements and the main parameters used. Counterparty credit risk (CCR) is calculated on the standardised approach (SA-CCR) based on the asset values as well as any potential future add-ons as prescribed by the regulations.

Line#	Feb 2025 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	29 335	2 836	45 041	43 686
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	4 430 533	4 248 595	181 938	36 388
4	Comprehensive approach for credit risk mitigation (for SFTs) <sup>(1)</sup>	-	-	-	-
5	VaR for SFTs <sup>(2)</sup>	-	-	-	-
6	<b>Total</b>	<b>4 459 868</b>	<b>4 251 431</b>	<b>226 979</b>	<b>80 074</b>

Line#	Aug 2024 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	1 941	3 824	8 072	7 795
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	1 889 026	1 801 224	87 802	17 560
4	Comprehensive approach for credit risk mitigation (for SFTs) <sup>(1)</sup>	-	-	-	-
5	VaR for SFTs <sup>(2)</sup>	-	-	-	-
6	<b>Total</b>	<b>1 890 967</b>	<b>1 805 048</b>	<b>95 874</b>	<b>25 355</b>

<sup>(1)</sup> Secured finance transactions (SFTs) include investments in resale agreements.

<sup>(2)</sup> VaR is defined as Value at Risk.

# Liquidity risk

February 2025

Liquidity risk is managed by the assets and liabilities committee that oversees the activities of the treasury division which operates in terms of an approved assets and liabilities management policy and approved limits, managing cash on a centralised basis.

Further information regarding liquidity management is available in the integrated annual report.

This section presents various measurements of the group liquidity position.

## Capitec Bank Holdings Limited

### LIQ1 – Liquidity coverage ratio (LCR)

The LCR is a 30-day stress test, using 90 days (actual data points for the quarter) to calculate an average for the quarter, which requires banks to hold sufficient high-quality liquid assets to cover envisaged net outflows. These outflows are calibrated using prescribed Basel factors applied to assets and liabilities in a static run-off model. Basel definitions are used to identify high-quality liquid assets.

Line#	LCR common disclosure – Group R'000	Total unweighted value (average) Feb 2025	Total weighted value (average) Feb 2025	Total weighted value (average) Aug 2024
<b>High-quality liquid assets</b>				
1	Total high-quality liquid assets (HQLA)		90 562 762	84 350 618
<b>Cash outflows</b>				
2	Retail deposits and deposits from small business customers, of which:	147 653 331	8 202 110	7 860 939
3	Stable deposits	65 420 967	3 257 762	2 872 491
4	Less stable deposits	82 232 364	4 944 348	4 988 448
5	Unsecured wholesale funding, of which:	15 056 454	2 975 566	3 086 008
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	12 928 346	2 390 047	2 393 387
8	Unsecured debt	2 128 108	585 519	692 621
9	Secured wholesale funding	632 898	-	-
10	Additional requirements, of which:	17 581 860	564 470	515 314
11	Outflows related to derivative exposures and other collateral requirements	187	187	219
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	16 843 698	462 038	436 372
14	Other contractual funding obligations	68 785	68 785	42 072
15	Other contingent funding obligations	669 190	33 460	36 651
16	<b>Total cash outflows</b>		11 742 146	11 462 261
<b>Cash inflows</b>				
17	Secured lending (e.g. reverse repos)	4 813 167	-	-
18	Inflows from fully performing exposures	22 081 071	20 139 395	12 233 865
19	Other cash inflows	238 798	-	-
20	<b>Total cash inflows</b>	27 133 036	20 139 395	12 233 865

## Liquidity risk continued

### Capitec Bank Holdings Limited

#### LIQ1 – Liquidity coverage ratio (LCR) continued

	R'000	Total adjusted value Feb 2025	Total adjusted value Aug 2024
21	Total HQLA	90 562 762	84 350 618
22	Total net cash outflows <sup>(1)</sup>	2 935 536	2 865 565
23	<b>Liquidity coverage ratio (%)</b>	<b>3 085</b>	2 944

<sup>(1)</sup> The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

### Capitec Bank Limited

#### LIQ1 – Liquidity coverage ratio (LCR)

Line#	LCR common disclosure – Bank R'000	Total unweighted value (average) Feb 2025	Total weighted value (average) Feb 2025	Total weighted value (average) Aug 2024
	<b>High-quality liquid assets</b>			
1	Total high-quality liquid assets (HQLA)		90 562 762	84 350 618
	<b>Cash outflows</b>			
2	Retail deposits and deposits from small business customers, of which:	147 653 331	8 202 110	7 860 939
3	Stable deposits	65 420 967	3 257 762	2 872 491
4	Less stable deposits	82 232 364	4 944 348	4 988 448
5	Unsecured wholesale funding, of which:	15 113 883	3 032 995	3 086 008
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	12 928 346	2 390 047	2 393 387
8	Unsecured debt	2 185 537	642 948	692 621
9	Secured wholesale funding	632 898	-	-
10	Additional requirements, of which:	17 581 860	564 470	515 314
11	Outflows related to derivative exposures and other collateral requirements	187	187	219
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	16 843 698	462 038	436 372
14	Other contractual funding obligations	68 785	68 785	42 072
15	Other contingent funding obligations	669 190	33 460	36 651
16	<b>Total cash outflows</b>		<b>11 799 575</b>	11 462 261
	<b>Cash inflows</b>			
17	Secured lending (e.g. reverse repos)	4 813 167	-	-
18	Inflows from fully performing exposures	22 068 157	20 126 481	12 222 490
19	Other cash inflows	238 798	-	-
20	<b>Total cash inflows</b>	<b>27 120 122</b>	<b>20 126 481</b>	12 222 490

# Liquidity risk

February 2025

## Capitec Bank Limited

### LIQ1 – Liquidity coverage ratio (LCR) continued

R'000	Total adjusted value Feb 2025	Total adjusted value Aug 2024
21 Total HQLA	90 562 762	84 350 618
22 Total net cash outflows <sup>(1)</sup>	2 949 894	2 865 565
23 <b>Liquidity coverage ratio (%)</b>	<b>3 070</b>	2 944

<sup>(1)</sup> The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

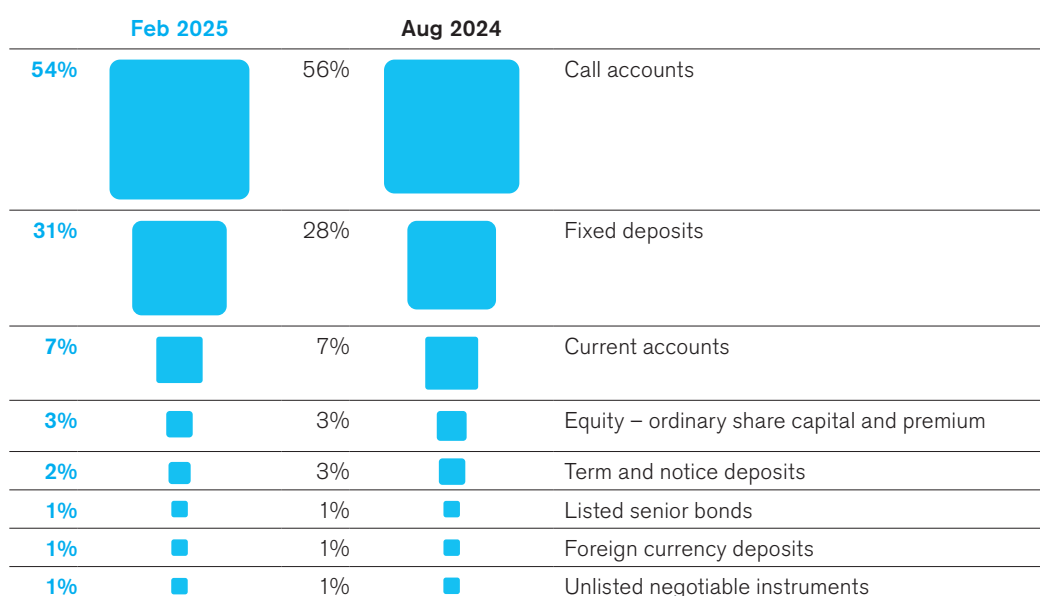
### Composition of high-quality liquid assets

R'000	Feb 2025	Aug 2024
Cash	4 154 146	3 427 464
Qualifying central bank reserves	3 802 041	3 586 256
Specified debt securities issued in Rand by the central government of the South Africa or the Reserve Bank	73 977 015	73 608 581
Specified marketable securities from sovereigns, central banks, public sector entities, multilateral development banks and development banks	4 804 867	1 454 082
Settlement account with the South African Reserve Bank <sup>(1)</sup>	3 824 693	2 274 235
<b>Total level one qualifying high-quality liquid assets</b>	<b>90 562 762</b>	84 350 618

<sup>(1)</sup> Per Directive 11 of 2022 which was published on 14 December 2022, all excess cash reserve balances held in a bank's settlement account should also be included as part of the bank's level 1 HQLA.

### Diversification of fund sources

The graph below illustrates the composition of our funding sources:



**Capitec Bank Holdings Limited**  
**LIQ2 – Net stable funding ratio (NSFR)**

Feb 2025		Unweighted value by residual maturity				
Line#	Available stable funding (ASF) R'000	No maturity	< 6 months	6 months to < 1 year	>= 1 year	Weighted value
1	<b>Capital: (sum of rows 2 and 3)</b>	48 062 669	-	-	41 848	48 104 517
2	Regulatory capital	48 062 669	-	-	-	48 062 669
3	Other capital instruments	-	-	-	41 848	41 848
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	134 405 126	12 218 691	19 410 528	155 557 151
5	Stable deposits	-	79 281 499	4 422 247	6 773 832	86 292 390
6	Less stable deposits	-	55 123 627	7 796 444	12 636 696	69 264 761
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 061 163	768 225	1 412 828	4 056 733
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 061 163	768 225	1 412 828	4 056 733
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	11 616 688	2 113 967	2 778 129	5 356 418
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	11 616 688	2 113 967	2 778 129	5 356 418
14	<b>Total ASF</b>					<b>213 074 819</b>

Liquidity risk continued

Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 069 164
16	Deposits held at other financial institutions for operational purposes	-	135 818	-	-	67 909
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	53 614 586	11 605 429	55 362 742	65 892 830
18	Performing loans to financial institutions secured by level 1 HQLA	-	23 400 678	-	-	2 340 068
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	8 802 448	273 500	4 377 062	4 566 245
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	21 345 531	11 262 421	47 174 798	56 441 725
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	65 929	69 508	3 810 882	2 544 792
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	65 929	69 508	3 810 882	2 544 792
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	23 800 203	23 800 203
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets				16 475	16 475
30	NSFR derivative liabilities before deduction of variation margin posted					-
31	All other assets not included in the above categories	-	-	-	23 783 728	23 783 728
32	Off-balance sheet items		17 408 287			870 414
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					94 700 520
34	<b>Net stable funding ratio (%)</b>					225.0

## Capitec Bank Holdings Limited

## LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2024 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	44 691 955	-	-	42 092	44 734 047
2	Regulatory capital	44 691 955	-	-	-	44 691 955
3	Other capital instruments	-	-	-	42 092	42 092
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	126 877 687	9 236 248	19 970 530	146 314 757
5	Stable deposits	-	73 277 904	3 555 788	7 271 695	80 263 702
6	Less stable deposits	-	53 599 783	5 680 460	12 698 835	66 051 055
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 890 572	60 199	1 870 068	4 625 043
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 890 572	60 199	1 870 068	4 625 043
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	8 734 793	2 384 244	2 610 965	5 217 461
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	8 734 793	2 384 244	2 610 965	5 217 461
14	<b>Total ASF</b>					200 891 308



## Liquidity risk continued

### Capitec Bank Holdings Limited

#### LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2024 R'000	Unweighted value by residual maturity			Weighted value	
		No maturity	< 6 months	6 months to < 1 year		>= 1 year
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)				4 035 920	
16	Deposits held at other financial institutions for operational purposes	-	189 117	-	-	94 558
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	41 939 091	18 658 856	48 222 675	62 401 973
18	Performing loans to financial institutions secured by level 1 HQLA	-	12 513 590	-	-	1 251 359
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	8 349 655	5 067 737	3 900 536	6 552 793
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	21 016 025	13 528 192	40 669 342	52 162 129
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	59 821	62 927	3 652 797	2 435 692
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	59 821	62 927	3 652 797	2 435 692
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	22 503 064	22 501 568
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	8 939	8 939
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	1 496	-
31	All other assets not included in the above categories	-	-	-	22 492 629	22 492 629
32	Off-balance sheet items		16 649 464			833 895
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					89 867 914
34	<b>Net stable funding ratio (%)</b>					223.5

## Capitec Bank Limited

## LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	42 849 792	-	-	41 848	42 891 640
2	Regulatory capital	42 849 792	-	-	-	42 849 792
3	Other capital instruments	-	-	-	41 848	41 848
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	134 406 341	12 218 691	19 410 530	155 558 245
5	Stable deposits	-	79 281 499	4 422 247	6 773 832	86 292 390
6	Less stable deposits	-	55 124 842	7 796 444	12 636 698	69 265 855
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 067 248	768 225	1 412 828	4 059 774
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 067 248	768 225	1 412 828	4 059 774
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	8 862 308	2 113 967	2 778 129	3 835 112
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	8 862 308	2 113 967	2 778 129	3 835 112
14	<b>Total ASF</b>					206 344 771

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 000 752
16	Deposits held at other financial institutions for operational purposes	-	135 818	-	-	67 909
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	50 512 169	11 605 429	55 362 742	65 399 372
18	Performing loans to financial institutions secured by level 1 HQLA	-	23 400 678	-	-	2 340 068
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	9 291 057	273 500	4 377 062	5 907 471
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	17 754 505	11 262 421	47 174 798	54 607 041
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	65 929	69 508	3 810 882	2 544 792
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	65 929	69 508	3 810 882	2 544 792
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	19 449 857	19 449 857
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	733	733
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories	-	-	-	19 449 124	19 449 124
32	Off-balance sheet items		17 408 287			870 414
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					89 788 304
34	<b>Net stable funding ratio (%)</b>					229.8

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2024 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	39 530 120	-	-	42 092	39 572 212
2	Regulatory capital	39 530 120	-	-	-	39 530 120
3	Other capital instruments	-	-	-	42 092	42 092
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	126 882 250	9 236 248	19 970 530	146 318 864
5	Stable deposits	-	73 277 904	3 555 788	7 271 695	80 263 702
6	Less stable deposits	-	53 604 346	5 680 460	12 698 835	66 055 162
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 901 903	60 199	1 870 068	4 630 708
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 901 903	60 199	1 870 068	4 630 708
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	7 081 547	2 384 244	2 625 930	3 803 087
12	NSFR derivative liabilities	-	-	-	14 965	-
13	All other liabilities and equity not included in the above categories	-	7 081 547	2 384 244	2 610 965	3 803 087
14	<b>Total ASF</b>					194 324 871

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2024 R'000	Unweighted value by residual maturity			Weighted value	
		No maturity	< 6 months	6 months to < 1 year		>= 1 year
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)				4 022 966	
16	Deposits held at other financial institutions for operational purposes	-	189 117	-	-	94 558
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	39 272 456	18 658 856	48 222 675	61 649 707
18	Performing loans to financial institutions secured by level 1 HQLA	-	12 513 590	-	-	1 251 359
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	9 012 306	5 067 737	3 900 536	7 786 250
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	17 686 739	13 528 192	40 669 342	50 176 406
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	59 821	62 927	3 652 797	2 435 692
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	59 821	62 927	3 652 797	2 435 692
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27-31)</b>	-	-	-	18 658 395	18 656 899
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets					-
30	NSFR derivative liabilities before deduction of variation margin posted				1 496	-
31	All other assets not included in the above categories	-	-	-	18 656 899	18 656 899
32	Off-balance sheet items		16 649 464			833 895
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					85 258 025
34	<b>Net stable funding ratio (%)</b>					227.9

# Market risk

February 2025

## Capitec Bank Holdings Limited

The portfolios which are subject to market risk include foreign exchange contracts and foreign currency options for which the Bank currently holds R113.2 million in market risk capital in terms of the standardised approach for the calculation of capital.

R'000	RWA Feb 2025	RWA Aug 2024
<b>Required capital and reserve funds</b>		
Foreign exchange risk	943 279	432 735

## IRRBB1 – Quantitative information on IRRBB

February 2025

### Capitec Bank Limited

The purpose of the IRRBB1 template is to provide information on the bank's changes in economic value of equity (EVE) and the net interest income (NII) under each of the prescribed interest rate shock scenarios. Directive 1 of 2024 issued by the Prudential Authority (PA) states that the Pillar 3 disclosure requirements related to IRRBB shall as a minimum apply to the banks reporting at solo level until such time that the PA directs otherwise. The disclosure of data points for previous periods is not required on initial implementation.

The table below summarises:

- (i) the behavioural change in the EVE based on the bank's internal management system (IMS), using a run-off balance sheet and prescribed interest rate shock scenarios; and
- (ii) the change in projected NII over a forward-looking rolling 12-month period, compared with the bank's own best estimate 12-month projections, using a constant balance sheet assumption and prescribed interest rate shock scenarios. A 400 basis point country specific shock is applied on the parallel up and parallel down EVE and NII shocks.

R'000	Change in EVE Feb 2025	Change in NII Feb 2025	Change in EVE Aug 2024	Change in NII Aug 2024
Parallel up	(3 277 020)	(1 092 444)	(3 850 208)	(1 051 943)
Parallel down	3 870 601	1 092 444	4 603 801	1 051 943
Steepener	91 953		115 855	
Flattener	482 061		609 803	
Short rate up	(2 014 502)		(2 374 381)	
Short rate down	2 119 467		2 484 702	
<b>Maximum loss</b>	<b>(3 277 020)</b>	<b>(1 092 444)</b>	<b>(3 850 208)</b>	<b>(1 051 943)</b>
<b>Tier 1 capital</b>	<b>40 613 066</b>	<b>40 613 066</b>	<b>37 214 197</b>	<b>37 214 197</b>
<b>Maximum loss as a % of Tier 1 capital</b>	<b>8.1%</b>	<b>2.7%</b>	<b>10.3%</b>	<b>2.8%</b>

## Qualitative disclosures and accounting policies

The regulations require that certain qualitative disclosures and statements on accounting policy be made. These were made in the integrated annual report and the risk management report for the financial period ended 28 February 2025. The disclosures in this report should be read together with the integrated annual report and the risk management report.

# Annexures

February 2025

## Capitec Bank Holdings Limited

### CC1 – Composition of regulatory capital

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Feb 2025	Aug 2024
<b>The capital disclosures detailed below address the prescribed Basel III template requirements:</b>			
<b>Common equity tier 1 capital: instruments and reserves</b>			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	5 476 792	5 446 955
2	Retained earnings <sup>(1)</sup>	41 083 049	37 769 297
3	Accumulated other comprehensive income (and other reserves)	474 207	472 635
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	30 930	26 751
6	<b>Common equity tier 1 capital before regulatory adjustments</b>	<b>47 064 978</b>	<b>43 715 638</b>
<b>CET1 capital: regulatory adjustments</b>			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	1 090 702	1 090 414
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	479 464	543 621
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	(242)	(242)
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	859	753
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	<b>Total regulatory adjustments to common equity tier 1 capital</b>	<b>1 570 783</b>	<b>1 634 546</b>
29	<b>Common equity tier 1 capital (CET1)</b>	<b>45 494 195</b>	<b>42 081 092</b>

## Capitec Bank Holdings Limited

## CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2025	Aug 2024
<b>Additional tier 1 capital: regulatory adjustments</b>			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	<b>Additional tier 1 capital before regulatory adjustments</b>	-	-
<b>Additional tier 1 capital: regulatory adjustments</b>			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	<b>Total regulatory adjustments to additional tier 1 capital</b>	-	-
44	<b>Additional tier 1 capital (AT1)</b>	-	-
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>45 494 195</b>	42 081 092
<b>Tier 2 capital and provisions</b>			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	997 691	976 317
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>997 691</b>	976 317
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities <sup>(5)</sup>	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	<b>Total regulatory adjustments to tier 2 capital</b>	-	-
58	<b>Tier 2 capital</b>	<b>997 691</b>	976 317
59	<b>Total regulatory capital (= tier 1 + tier 2)</b>	<b>46 491 886</b>	43 057 409
60	<b>Total risk-weighted assets</b>	<b>122 349 491</b>	116 940 704



**Capitec Bank Holdings Limited****CC1 – Composition of regulatory capital** continued

Line#	R'000	Feb 2025	Aug 2024
<b>Capital ratios</b>			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	37.2	36.0
62	Tier 1 (as a percentage of risk-weighted assets)	37.2	36.0
63	Total capital (as a percentage of risk-weighted assets)	38.0	36.8
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) <sup>(2)</sup>	3.0	3.0
65	of which: capital conservation buffer requirement <sup>(2)</sup>	2.5	2.5
66	of which: bank specific countercyclical buffer requirement <sup>(3)</sup>	-	-
67	of which: G-SIB buffer requirement <sup>(4)</sup>	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	29.2	28.0
<b>National minima (if different from Basel III)</b>			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
<b>Amounts below the threshold for deductions (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	81 886	82 137
73	Significant investments in the common stock of financials	384 000	384 000
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	3 384 870	2 961 794
<b>Applicable caps on the inclusion of provisions in tier 2</b>			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	7 592 166	7 649 310
77	Cap on inclusion of provisions in tier 2 under standardised approach	997 691	976 317
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

<sup>(1)</sup> Retained earnings are stated net of unappropriated profits of R3.248 billion.

<sup>(2)</sup> Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

<sup>(3)</sup> The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

<sup>(4)</sup> Capitec is classified as a D-SIB.

<sup>(5)</sup> TLAC is defined as total loss-absorbing capacity.

**Capitec Bank Limited****CC1 – Composition of regulatory capital** continued

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Feb 2025	Aug 2024
<b>The capital disclosures detailed below address the prescribed Basel III template requirements:</b>			
<b>Common equity tier 1 capital: instruments and reserves</b>			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	6 105 981	6 105 981
2	Retained earnings <sup>(1)</sup>	35 764 264	32 464 264
3	Accumulated other comprehensive income (and other reserves)	130	60
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	<b>Common equity tier 1 capital before regulatory adjustments</b>	<b>41 870 375</b>	38 570 305
<b>CET1 capital: regulatory adjustments</b>			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	849 487	849 487
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	341 263	425 600
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	58 412	58 412
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	8 147	22 609
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	<b>Total regulatory adjustments to common equity tier 1 capital</b>	<b>1 257 309</b>	1 356 108
29	<b>Common equity tier 1 capital (CET1)</b>	<b>40 613 066</b>	37 214 197

## Capitec Bank Limited

## CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2025	Aug 2024
<b>Additional tier 1 capital: regulatory adjustments</b>			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	<b>Additional tier 1 capital before regulatory adjustments</b>	-	-
<b>Additional tier 1 capital: regulatory adjustments</b>			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	<b>Total regulatory adjustments to additional tier 1 capital</b>	-	-
44	<b>Additional tier 1 capital (AT1)</b>	-	-
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>40 613 066</b>	37 214 197
<b>Tier 2 capital and provisions</b>			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	979 417	959 815
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>979 417</b>	959 815
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities <sup>(5)</sup>	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity; amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	<b>Total regulatory adjustments to tier 2 capital</b>	-	-
58	<b>Tier 2 capital</b>	<b>979 417</b>	959 815
59	<b>Total regulatory capital (= tier 1 + tier 2)</b>	<b>41 592 483</b>	38 174 012
60	<b>Total risk-weighted assets</b>	<b>112 706 627</b>	109 508 281

## Annexures continued

February 2025

### Capitec Bank Limited

#### CC1 – Composition of regulatory capital continued

Line#	R'000	Feb 2025	Aug 2024
<b>Capital ratios</b>			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	36.0	34.0
62	Tier 1 (as a percentage of risk-weighted assets)	36.0	34.0
63	Total capital (as a percentage of risk-weighted assets)	36.9	34.9
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) <sup>(2)</sup>	3.0	3.0
65	of which: capital conservation buffer requirement <sup>(2)</sup>	2.5	2.5
66	of which: bank specific countercyclical buffer requirement <sup>(3)</sup>	-	-
67	of which: G-SIB buffer requirement <sup>(4)</sup>	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	28.0	26.0
<b>National minima (if different from Basel III)</b>			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
<b>Amounts below the threshold for deductions (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	81 886	82 137
73	Significant investments in the common stock of financials	103 029	103 029
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	3 155 676	2 828 242
<b>Applicable caps on the inclusion of provisions in tier 2</b>			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	7 592 166	7 649 310
77	Cap on inclusion of provisions in tier 2 under standardised approach	979 417	959 815
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

<sup>(1)</sup> Retained earnings are stated net of unappropriated profits of R1.764 billion.

<sup>(2)</sup> Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

<sup>(3)</sup> The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

<sup>(4)</sup> Capitec is classified as a D-SIB.

<sup>(5)</sup> TLAC is defined as total loss-absorbing capacity.

## Capitec Bank Holdings Limited

### CC2 – Reconciliation of regulatory capital to the balance sheet

The purpose of the CC2 template is to disclose the differences between the scope of accounting consolidation and the scope of regulatory consolidation, and to show the link between the group's balance sheet as per the published financial statements and the values that are used in the composition of capital disclosure template set out in Template CC1. Per the regulations relating to banks, banking groups are required to completely remove from their balance sheets all amounts that relate to investments in licensed insurance businesses and subsidiaries. Capitec Insurance Holdings Proprietary Limited is therefore excluded from the group's regulatory balance sheet. There is no difference between the scope of accounting consolidation and the scope of regulatory consolidation on a bank solo or bank consolidated basis.

R'000	Amount as reported in published financial statements Feb 2025	Under regulatory scope of regulatory consolidation Feb 2025
<b>Assets</b>		
Cash and cash equivalents	44 563 334	44 360 726
Financial assets at fair value through profit or loss (FVTPL)	1 349 010	732 429
Insurance contract assets	4 304 064	4 610 846
Financial investments at amortised cost	76 336 706	75 981 833
Term deposit investments	5 546 480	5 546 480
Loans and advances	89 145 478	89 145 478
Other receivables	6 025 185	6 027 217
Reinsurance contract asset	1 380	-
Derivative assets	37 614	37 614
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	81 886	81 886
Interest in associates and joint ventures	285 341	285 341
Interest in deconsolidated Insurance subsidiaries	-	384 000
Property and equipment	3 978 491	3 978 491
Right-of-use assets	1 827 237	1 827 237
Intangible assets including goodwill	1 628 713	1 570 494
Deferred income tax asset	3 352 753	3 384 542
<b>Total assets</b>	<b>238 463 672</b>	<b>237 954 614</b>
<b>Liabilities</b>		
Derivative liabilities	21 140	21 140
Current income tax liability	377 124	341 114
Deposits	172 635 487	172 771 990
Wholesale funding	2 905 615	2 905 615
Other liabilities	9 144 613	9 093 507
Lease liabilities	2 367 195	2 367 195
Employee benefit liabilities	10 770	10 770
Deferred income tax liability	88 433	88 433
<b>Total liabilities</b>	<b>187 550 377</b>	<b>187 599 764</b>
<b>Equity</b>		
<b>Capital and reserves</b>		
<b>Equity attributable to ordinary shareholders of the group</b>	<b>50 840 517</b>	<b>50 282 072</b>
Ordinary share capital and premium	5 475 346	5 476 792
Other reserves	(23 292)	(23 292)
Foreign currency translation reserve	(18 310)	(18 310)
Share option reserve	515 809	515 809
Retained earnings	44 890 964	44 331 073
<b>Equity attributable to other equity instrument holders of the group</b>		
Preference share capital and premium	41 848	41 848
Equity attributable to non-controlling interest	30 930	30 930
<b>Total equity</b>	<b>50 913 295</b>	<b>50 354 850</b>
<b>Total equity and liabilities</b>	<b>238 463 672</b>	<b>237 954 614</b>

**Capitec Bank Holdings Limited****CC2 – Reconciliation of regulatory capital to the balance sheet** continued

R'000	Amount as reported in published financial statements Aug 2024	Under regulatory scope of regulatory consolidation Aug 2024
<b>Assets</b>		
Cash and cash equivalents	22 641 533	22 438 068
Financial assets at fair value through profit or loss (FVTPL)	786 532	633 474
Insurance contract assets	3 576 575	3 704 782
Financial investments at amortised cost	76 840 225	76 581 153
Term deposit investments	12 005 095	12 005 095
Net loans and advances	83 181 868	83 181 868
Other receivables	12 714 966	12 714 975
Reinsurance contract asset	982	-
Derivative assets	65 560	65 560
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	82 137	82 137
Interest in associates and joint ventures	289 696	289 696
Interest in deconsolidated Insurance subsidiaries	-	384 000
Property and equipment	4 036 902	4 036 902
Right-of-use assets	1 844 971	1 844 971
Intangible assets including goodwill	1 708 241	1 642 561
Deferred income tax asset	2 956 726	2 956 419
<b>Total assets</b>	<b>222 732 009</b>	<b>222 561 661</b>
<b>Liabilities</b>		
Derivative liabilities	74 069	74 069
Current income tax liability	455 921	469 363
Reinsurance contract liability	-	-
Deposits	162 532 319	162 538 449
Wholesale funding	3 789 274	3 789 274
Other liabilities	7 526 199	7 584 812
Lease liabilities	2 382 197	2 382 197
Employee benefit liabilities	11 665	11 665
Deferred income tax liability	3 150	3 150
<b>Total liabilities</b>	<b>176 774 794</b>	<b>176 852 979</b>
<b>Equity</b>		
Ordinary share capital and premium	5 446 955	5 448 401
Izindaba Ezinhle Employee Share Scheme	-	-
Cash flow hedge reserve	-	-
Other reserves	(23 363)	(23 363)
Foreign currency translation reserve	(19 811)	(19 811)
Share option reserve	515 809	515 809
Retained earnings	39 968 782	39 718 803
<b>Equity attributable to ordinary shareholders of the group</b>	<b>45 888 372</b>	<b>45 639 839</b>
Preference share capital and premium	42 092	42 092
Equity attributable to non-controlling interest	26 751	26 751
<b>Total equity</b>	<b>45 957 215</b>	<b>45 708 682</b>
<b>Total equity and liabilities</b>	<b>222 732 009</b>	<b>222 561 661</b>

## Capitec Bank Holdings Limited

### LI1 – Linkages between financial statements and regulatory exposures

The purpose of the LI1 template is to enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation and to provide a breakdown of how the amounts reported in the group's financial statements correspond to the regulatory risk categories. This section outlines the treatment and the carrying values as published in the financial statements and linkage to the various regulatory risk categories, along with the carrying values of the items for the calculation of regulatory capital.

Feb 2025 R'000	Regulatory exposure carrying values of items						Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk	
<b>Assets</b>							
Cash and cash equivalents	44 563 334	44 360 726	7 418 958	104 632	17 671 557	12 572 815	37 767 962
Financial assets at fair value through profit or loss (FVTPL)	1 349 010	732 429	732 429	-	-	-	732 429
Insurance contract assets	4 304 064	4 610 846	-	-	-	4 610 846	4 610 846
Financial investments at amortised cost	76 336 706	75 981 833	76 371 010	-	-	-	76 371 010
Term deposit investments	5 546 480	5 546 480	6 946 535	-	-	-	6 946 535
Loans and advances	89 145 478	89 145 478	89 648 224	-	-	-	89 648 224
Other receivables	6 025 185	6 027 217	-	-	-	6 027 217	6 027 217
Reinsurance contract asset	1 380	-	-	-	-	-	-
Derivative assets	37 614	37 614	-	56 730	-	-	56 730
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	81 886	81 886	-	-	-	81 886	81 886
Interest in associates and joint ventures	285 341	285 341	-	-	-	285 341	285 341
Interest in deconsolidated Insurance subsidiaries	-	384 000	-	-	-	384 000	384 000
Property and equipment	3 978 491	3 978 491	-	-	-	3 978 491	3 978 491
Right-of-use assets	1 827 237	1 827 237	-	-	-	1 827 237	1 827 237
Intangible assets including goodwill	1 628 713	1 570 494	-	-	1 570 494	-	1 570 494
Deferred income tax asset	3 352 753	3 384 542	-	-	-	3 384 542	3 384 542
<b>Total assets</b>	<b>238 463 672</b>	<b>237 954 614</b>	<b>181 117 156</b>	<b>161 362</b>	<b>19 242 051</b>	<b>33 152 375</b>	<b>233 672 944</b>
<b>Liabilities</b>							
Derivative liabilities	21 140	21 140	-	-	-	-	-
Current income tax liability	377 124	341 114	-	-	-	-	-
Deposits	172 635 487	172 771 990	-	-	-	-	-
Wholesale funding	2 905 615	2 905 615	-	-	-	-	-
Other liabilities	9 144 613	9 093 507	-	-	-	-	-
Lease liabilities	2 367 195	2 367 195	-	-	-	-	-
Employee benefit liabilities	10 770	10 770	-	-	-	-	-
Deferred income tax liability	88 433	88 433	-	-	-	-	-
<b>Total liabilities</b>	<b>187 550 377</b>	<b>187 599 764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Equity</b>							
<b>Capital and reserves</b>							
<b>Equity attributable to ordinary shareholders of the group</b>							
Ordinary share capital and premium	5 475 346	5 476 792	-	-	-	-	-
Cash flow hedge reserve	-	-	-	-	-	-	-
Other reserves	(23 292)	(23 292)	-	-	-	-	-
Foreign currency translation reserve	(18 310)	(18 310)	-	-	-	-	-
Share option reserve	515 809	515 809	-	-	-	-	-
Retained earnings	44 890 964	44 331 073	-	-	-	-	-
<b>Equity attributable to other equity instrument holders of the group</b>							
Preference share capital and premium	41 848	41 848	-	-	-	-	-
Equity attributable to non-controlling interest	30 930	30 930	-	-	-	-	-
<b>Total equity</b>	<b>50 913 295</b>	<b>50 354 850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity and liabilities</b>	<b>238 463 672</b>	<b>237 954 614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Capitec Bank Holdings Limited

## LI1 – Linkages between financial statements and regulatory exposures continued

Aug 2024 R'000	Regulatory exposure carrying values of items							Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counter party credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk		
<b>Assets</b>								
Cash and cash equivalents	22 641 533	22 438 068	4 481 112	87 802	-	24 575 516	29 144 430	
Financial assets at fair value through profit or loss (FVTPL)	786 532	633 474	633 474	-	-	-	633 474	
Insurance contract assets	3 576 575	3 704 782	-	-	-	3 704 782	3 704 782	
Financial investments at amortised cost	76 840 225	76 581 153	76 868 695	-	-	-	76 868 695	
Term deposit investments	12 005 095	12 005 095	11 911 683	-	-	-	11 911 683	
Net loans and advances	83 181 868	83 181 868	84 296 628	-	-	-	84 296 628	
Other receivables	12 714 966	12 714 975	-	-	-	12 714 975	12 714 975	
Reinsurance contract asset	982	-	-	-	-	-	-	
Derivative assets	65 560	65 560	-	8 539	-	-	8 539	
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	82 137	82 137	-	-	-	82 137	82 137	
Interest in associates and joint ventures	289 696	289 696	-	-	-	289 696	289 696	
Interest in deconsolidated Insurance subsidiaries	-	384 000	-	-	-	384 000	384 000	
Property and equipment	4 036 902	4 036 902	-	-	-	4 036 902	4 036 902	
Right-of-use assets	1 844 971	1 844 971	-	-	-	1 844 971	1 844 971	
Intangible assets including goodwill	1 708 241	1 642 561	-	-	1 642 561	-	1 642 561	
Deferred income tax asset	2 956 726	2 956 419	-	-	-	2 956 419	2 956 419	
<b>Total assets</b>	<b>222 732 009</b>	<b>222 561 661</b>	<b>178 191 592</b>	<b>96 341</b>	<b>1 642 561</b>	<b>50 589 398</b>	<b>230 519 892</b>	
<b>Liabilities</b>								
Derivative liabilities	74 069	74 069	-	-	-	-	-	
Current income tax liability	455 921	469 363	-	-	-	-	-	
Deposits	162 532 319	162 538 449	-	-	-	-	-	
Wholesale funding	3 789 274	3 789 274	-	-	-	-	-	
Other liabilities	7 526 199	7 584 812	-	-	-	-	-	
Lease liabilities	2 382 197	2 382 197	-	-	-	-	-	
Employee benefit liabilities	11 665	11 665	-	-	-	-	-	
Deferred income tax liability	3 150	3 150	-	-	-	-	-	
<b>Total liabilities</b>	<b>176 774 794</b>	<b>176 852 979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Equity</b>								
Capital and reserves								
Ordinary share capital and premium	5 446 955	5 448 401	-	-	-	-	-	
Cash flow hedge reserve	-	-	-	-	-	-	-	
Other reserves	(23 363)	(23 363)	-	-	-	-	-	
Foreign currency translation reserve	(19 811)	(19 811)	-	-	-	-	-	
Share option reserve	515 809	515 809	-	-	-	-	-	
Retained earnings	39 968 782	39 718 803	-	-	-	-	-	
Preference share capital and premium	42 092	42 092	-	-	-	-	-	
Equity attributable to non-controlling interest	26 751	26 751	-	-	-	-	-	
<b>Total equity</b>	<b>45 957 215</b>	<b>45 708 682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total equity and liabilities</b>	<b>222 732 009</b>	<b>222 561 661</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	



## Capitec Bank Holdings Limited

### LI2 – Main sources of differences between regulatory amounts and carrying values in financial statements

The purpose of the LI2 template is to provide information on the main sources of differences, other than due to different scopes of consolidation which are shown in Template LI1, between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

Line#	Feb 2025 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	238 463 672	181 117 156	161 362	33 152 375
2	Liabilities carrying value amount under scope of regulatory consolidation	187 550 377	-	-	-
3	Total net amount under regulatory scope of consolidation	50 913 295	181 117 156	161 362	33 152 375
4	Off-balance sheet amounts	-	17 715 859	-	-
5	Exposure amounts considered for regulatory purposes		198 833 015	161 362	33 152 375

Line#	Aug 2024 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	222 732 009	178 191 592	96 341	50 589 398
2	Liabilities carrying value amount under scope of regulatory consolidation	176 774 794	-	-	-
3	Total net amount under regulatory scope of consolidation	45 957 215	178 191 592	96 341	50 589 398
4	Off-balance sheet amounts	-	16 441 950	-	-
5	Exposure amounts considered for regulatory purposes		194 633 542	96 341	50 589 398

## Capitec Bank Holdings Limited

### CCA – Main features of capital instruments

Line#	Disclosure template for main features of regulatory capital instruments	Listed ordinary shares	Listed preference shares
1	Issuer	Capitec Bank Holdings Limited	Capitec Bank Holdings Limited
2	Unique identifier	CPI	CPIP
3	Governing law(s) of the instrument	Laws of South Africa <sup>(1)</sup>	Laws of South Africa <sup>(1)</sup>
<b>Regulatory treatment</b>			
4	Transitional Basel III rules	Common equity tier 1	Additional tier 1
5	Post-transitional Basel III rules	Common equity tier 1	Ineligible
6	Eligible at solo/group/group and solo	Solo and Group	Solo and Group
7	Instrument type	Ordinary shares	Preference shares
8	Amount recognised in regulatory capital (R'm)	R5 476.8	R0.0
9	Par value of instrument	R0.01 per share	R0.01 per share
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	18 February 2002	31 August 2006
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
<b>Coupons/dividends</b>			
17	Fixed or floating dividend/coupon	Discretionary dividend	Floating
18	Coupon rate and any related index	Distributable profits declared as dividends	83.33% of the prime overdraft rate on a face value of R100 per share
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A
25	If convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down feature	N/A	N/A
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares <sup>(2)</sup>	Subordinated debt
36	Non-compliant transitioned features	No	Yes
37	If yes, specify non-compliant features	N/A	<sup>(3)</sup>

<sup>(1)</sup> The main Acts are the Banks Act of 1990, Financial Markets Act of 2012, Companies Act of 2008 and the Insolvency Act of 1936.

<sup>(2)</sup> The ordinary shares shall on the return of capital in a winding-up, entitle the holders thereof rights of participation in any surplus profits or assets of the company after all prior obligations have been satisfied.

<sup>(3)</sup> Has no loss absorbency at the point of non-viability.

# Statutory and contact information

## Capitec Bank Holdings Limited

Registration number: 1999/025903/06  
Registered bank controlling company  
Incorporated in the Republic of South Africa  
JSE ordinary share code: CPI  
ISIN code: ZAE000035861  
JSE preference share code: CPIP  
ISIN code: ZAE000083838

## Capitec Bank Limited

Registration number: 1980/003695/06  
Incorporated in the Republic of South Africa  
Company code: BICAP  
Stock code: CBL29  
ISIN code: ZAG000158874  
Stock code: CBL30  
ISIN code: ZAG000180977  
Stock code: CBL31  
ISIN code: ZAG000191933

## Directors

SL Botha (*chairman*)  
GM Fourie (*CEO*)<sup>(1)</sup>  
NF Bhattay  
SA du Plessis  
CH Fernandez  
N Ford-Hoon  
GR Hardy (*CFO*)<sup>(1)</sup>  
MS du Pré le Roux  
V Mahlangu  
RR Malhotra (appointed on 1 March 2025)  
PJ Mouton  
CA Otto  
JP Verster (resigned effective 31 May 2024)

(1) *Executive*

## Company secretary and registered office

YM Mouton  
5 Neutron Road, Techno Park, Stellenbosch, 7600

## Postal address

PO Box 12451, Die Boord, Stellenbosch, 7613

## Sponsor

PSG Capital Proprietary Limited  
Registration number: 2006/015817/07

## Website

[www.capitecbank.co.za](http://www.capitecbank.co.za)

## Enquiries

[enquiries@capitecbank.co.za](mailto:enquiries@capitecbank.co.za)