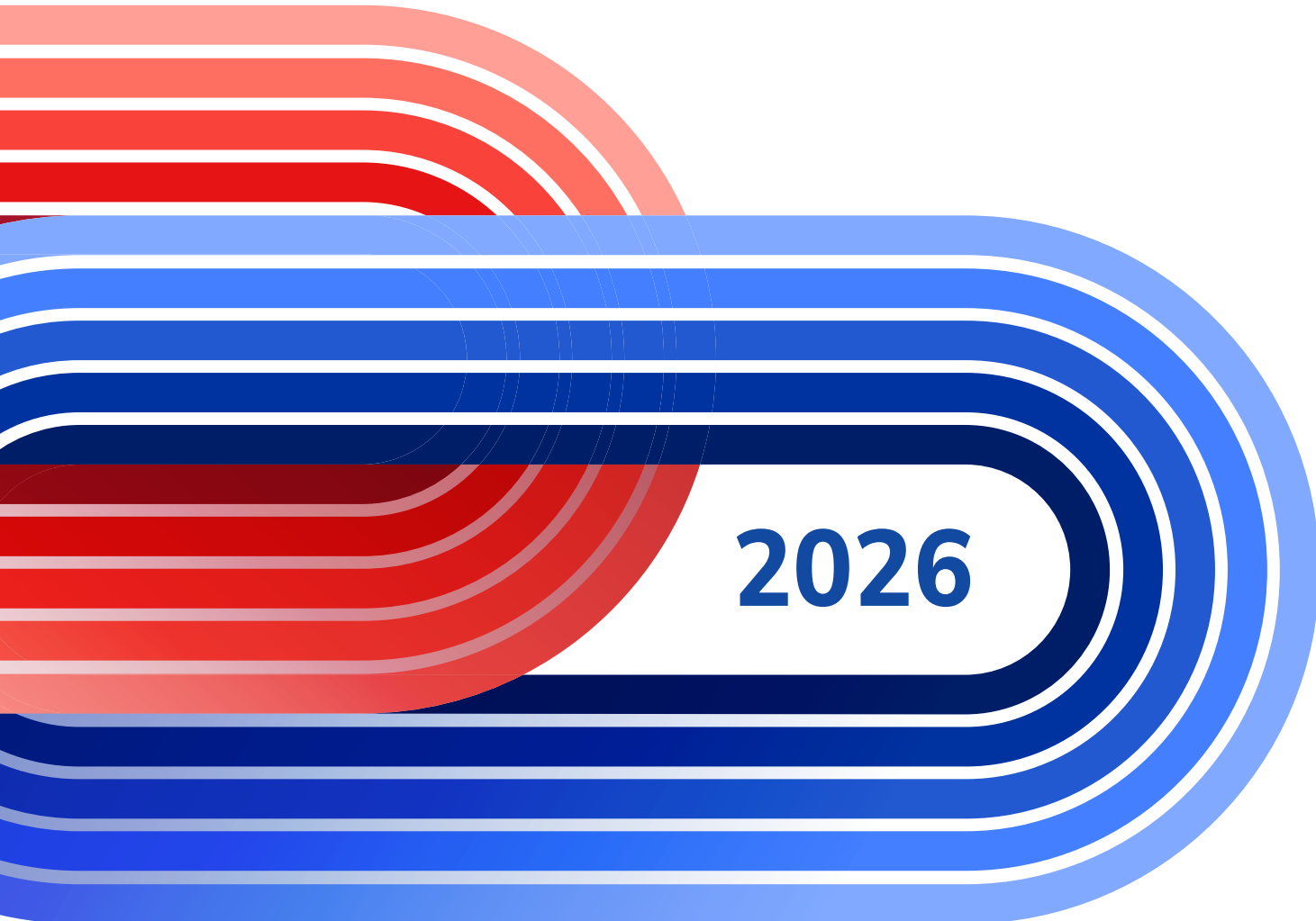


Pillar 3 disclosure report  
for the period ended 31 August 2025



2026

Purposeful innovation builds trust

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This report presents the Pillar 3 disclosures for Capitec Bank Holdings Limited and its subsidiaries (Capitec Group) and Capitec Bank Limited (Capitec Bank) for the period ended 31 August 2025, in accordance with the Basel Committee on Banking Supervision's (BCBS) Pillar 3 disclosure requirements, and Directive 10 of 2025 published by the Prudential Authority on 11 August 2025, which informed banks that the Pillar 3 disclosure requirements have been removed from Regulation 43 of the regulations relating to banks, which requirements have now been specified in this directive. The group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent.

## Impact of regulatory changes

South Africa implemented the Basel IV regulatory framework on 1 July 2025. As part of the new framework, banks adopted the new standardised approach (NSA) for operational risk. This transition had a significant impact on the operational risk weighted assets of both Capitec Group and Capitec Bank, primarily due to the absence of a cap on the fee income component within the NSA calculation.

As a result, Capitec Group's operational risk weighted assets increased from R14.681 billion in February 2025 to R29.444 billion in August 2025. Similarly, Capitec Bank's operational risk weighted assets increased from R13.524 billion to R27.772 billion over the same period.

On 6 June 2025, the Prudential Authority issued Directive 2 of 2025, requiring banking groups to deduct from their consolidated qualifying capital and reserves any equity or other regulatory amounts held in insurance entities. Additionally, banking groups must remove from their balance sheets any related assets, liabilities, or third-party investments associated with such insurance subsidiaries or entities conducting insurance business.

Previously, only licensed insurance entities were subject to deconsolidation, which is why Capitec Life Limited has always been deconsolidated. However, the new directive extends this requirement to all insurance businesses, regardless of licensing status.

In the current period, Capitec Group has deconsolidated equity amounting to R3.761 billion related to Capitec Ins Proprietary Limited ("Capitec Ins") from its consolidated qualifying capital and reserves. Capitec Ins holds in-force funeral and credit life insurance policies through contractual cell captive arrangements with registered insurance companies. These cell captive arrangements are closed to new business, as the group has transitioned to selling credit life, funeral, and life cover policies under its own insurance licence via Capitec Life Limited.

The implementation of the NSA contributed to the decrease in the capital adequacy ratios for both Capitec Group and Capitec Bank. The deconsolidation of Capitec Ins decreased the capital adequacy ratio for Capitec Group during the current period.

# Key prudential regulatory metrics

August 2025

## Capitec Bank Holdings Limited

### KM1 – Key metrics

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Aug 2025 Q2	May 2025 Q1	Feb 2025 Q4	Nov 2024 Q3	Aug 2024 Q2
1	Common equity tier 1 (CET1)	44 275 091	45 440 935	45 494 195	44 213 011	42 081 092
2	Tier 1	44 275 091	45 440 935	45 494 195	44 213 011	42 081 092
3	Total capital	45 327 278	46 449 197	46 491 886	45 201 334	43 057 409
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	137 286 832	122 207 860	122 349 491	121 543 101	116 940 704
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common equity tier 1 ratio (%)	32.3	37.2	37.2	36.4	36.0
6	Tier 1 ratio (%)	32.3	37.2	37.2	36.4	36.0
7	Total capital ratio (%)	33.0	38.0	38.0	37.2	36.8
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) <sup>(2)</sup>	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	24.3	29.2	29.2	28.4	28.0
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	246 792 260	239 450 569	238 770 873	235 927 702	223 077 691
14	Basel III leverage ratio (row 2/row 13) (%)	17.9	19.0	19.1	18.7	18.9
<b>Liquidity coverage ratio</b>						
15	Total HQLA	99 953 128	95 625 746	90 562 762	88 178 675	84 350 618
16	Total net cash outflow <sup>(1)</sup>	3 176 436	3 328 725	2 935 536	3 124 559	2 865 565
17	LCR ratio (%)	3 147	2 873	3 085	2 822	2 944
<b>Net stable funding ratio</b>						
18	Total available stable funding	219 580 503	214 868 539	213 074 819	212 154 062	200 891 308
19	Total required stable funding	93 248 630	95 315 850	94 700 520	92 352 310	89 867 914
20	NSFR ratio (%)	235.5	225.4	225.0	229.7	223.5

<sup>(1)</sup> Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

<sup>(2)</sup> This represents the additional add-on requirement for global systemically important banks (G-SIBs) and domestic systemically important banks (D-SIBs).

## Key prudential regulatory metrics continued

August 2025

### Capitec Bank Limited

#### KM1 – Key metrics continued

The following table provides an overview of the prudential regulatory metrics:

Line#	Available capital R'000	Aug 2025 Q2	May 2025 Q1	Feb 2025 Q4	Nov 2024 Q3	Aug 2024 Q2
1	Common equity tier 1 (CET1)	43 729 796	40 574 297	40 613 066	38 869 806	37 214 197
2	Tier 1	43 729 796	40 574 297	40 613 066	38 869 806	37 214 197
3	Total capital	44 771 941	41 561 035	41 592 483	39 841 280	38 174 012
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	131 996 456	113 751 506	112 706 627	113 953 429	109 508 281
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common equity tier 1 ratio (%)	33.1	35.7	36.0	34.1	34.0
6	Tier 1 ratio (%)	33.1	35.7	36.0	34.1	34.0
7	Total capital ratio (%)	33.9	36.5	36.9	35.0	34.9
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%) <sup>(2)</sup>	0.5	0.5	0.5	0.5	0.5
11	Total of bank CET1 specific buffer requirements (row 8 + row 9 + row 10) (%)	3.0	3.0	3.0	3.0	3.0
12	CET1 available after meeting the bank's minimum capital requirements (%)	25.1	27.7	28.0	26.1	26.0
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	243 952 652	232 972 978	231 126 748	229 203 318	216 535 153
14	Basel III leverage ratio (row 2/row 13) (%)	17.9	17.4	17.6	17.0	17.2
<b>Liquidity coverage ratio</b>						
15	Total HQLA	99 953 128	95 625 746	90 562 762	88 178 675	84 350 618
16	Total net cash outflow <sup>(1)</sup>	3 226 641	3 360 036	2 949 894	3 095 690	2 865 565
17	LCR ratio (%)	3 098	2 846	3 070	2 848	2 944
<b>Net stable funding ratio</b>						
18	Total available stable funding	217 041 669	207 831 698	206 344 771	204 853 407	194 324 871
19	Total required stable funding	93 528 380	92 062 618	89 788 304	87 831 716	85 258 025
20	NSFR ratio (%)	232.1	225.8	229.8	233.2	227.9

<sup>(1)</sup> The bank has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

<sup>(2)</sup> This represents the additional add-on requirement for global systemically important banks (G-SIBs) and domestic systemically important banks (D-SIBs).

# Capital management

August 2025

## Capitec Bank Holdings Limited

### Regulatory capital adequacy

The consolidated capital position for the group and the bank for the period ended 31 August 2025 is set out below:

R'000	GROUP		BANK	
	Aug 2025	Feb 2025	Aug 2025	Feb 2025
<b>Composition of qualifying regulatory capital</b>				
Ordinary share capital <sup>(1)</sup>	5 441 218	5 476 792	6 105 981	6 105 981
Foreign currency translation reserve	40 024	(18 310)	-	-
Other reserves	484 776	492 517	(7 611)	130
Common share capital issued by subsidiaries and held by third parties	36 531	30 930	-	-
Retained earnings <sup>(9)</sup>	42 750 940	44 331 074	40 100 424	37 527 917
<b>Total ordinary shareholder equity</b>	<b>48 753 489</b>	<b>50 313 003</b>	<b>46 198 794</b>	<b>43 634 028</b>
<b>Regulatory adjustments</b>				
Intangible assets, deferred tax assets excluding temporary differences and goodwill in terms of IFRS <sup>(6)</sup>	(1 606 869)	(1 570 166)	(1 151 226)	(1 190 750)
Other regulatory adjustments	(108 835)	(617)	(81 610)	(66 559)
Unappropriated profit	(2 762 694)	(3 248 025)	(1 236 162)	(1 763 653)
<b>Common equity tier 1 capital (CET1)</b>	<b>44 275 091</b>	<b>45 494 195</b>	<b>43 729 796</b>	<b>40 613 066</b>
CET1 (%)	32.3	37.2	33.1	36.0
Issued preference share capital <sup>(1)</sup>	41 739	41 848	41 739	41 848
Phase-out – non-loss absorbent <sup>(2)(7)</sup>	(41 739)	(41 848)	(41 739)	(41 848)
<b>Additional tier 1 capital (AT1)<sup>(1)</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
AT1 (%)	-	-	-	-
<b>Tier 1 capital (T1)</b>	<b>44 275 091</b>	<b>45 494 195</b>	<b>43 729 796</b>	<b>40 613 066</b>
T1 (%)	32.3	37.2	33.1	36.0
General allowance for credit impairment	1 052 187	997 691	1 042 145	979 417
<b>Tier 2 capital (T2)</b>	<b>1 052 187</b>	<b>997 691</b>	<b>1 042 145</b>	<b>979 417</b>
T2 (%)	0.7	0.8	0.8	0.9
<b>Total qualifying regulatory capital</b>	<b>45 327 278</b>	<b>46 491 886</b>	<b>44 771 941</b>	<b>41 592 483</b>
<b>Total (%)<sup>(9)</sup></b>	<b>33.0</b>	<b>38.0</b>	<b>33.9</b>	<b>36.9</b>

## Capital management continued

August 2025

### Capitec Bank Holdings Limited

#### Regulatory capital adequacy continued

R'000	GROUP		BANK	
	Aug 2025	Feb 2025	Aug 2025	Feb 2025
<b>Composition of required regulatory capital</b>				
Credit risk	10 089 859	9 565 280	9 993 457	9 397 496
Counterparty credit risk	18 683	12 556	11 133	4 903
Credit Valuation Adjustment (CVA)	31 298	2 947	15 278	273
Operational risk <sup>(10)</sup>	3 533 333	1 761 833	3 332 661	1 622 975
Market risk	94 798	113 193	875	2 669
Equity risk	522 449	527 111	517 574	523 304
Other assets	2 184 001	2 699 018	1 968 598	1 973 175
<b>Total regulatory capital requirement<sup>(4)</sup></b>	<b>16 474 421</b>	<b>14 681 938</b>	<b>15 839 576</b>	<b>13 524 796</b>
<b>Composition of risk-weighted assets<sup>(5)</sup></b>				
Credit risk	84 082 159	79 710 670	83 278 806	78 312 470
Counterparty credit risk	155 690	104 632	92 772	40 861
Credit Valuation Adjustment (CVA)	260 815	24 558	127 316	2 278
Operational risk <sup>(10)</sup>	29 444 441	14 681 939	27 772 176	13 524 795
Market risk	789 980	943 279	7 290	22 238
Equity risk	4 353 742	4 392 595	4 313 115	4 360 864
Other assets	18 200 005	22 491 818	16 404 981	16 443 121
<b>Total risk-weighted assets</b>	<b>137 286 832</b>	<b>122 349 491</b>	<b>131 996 456</b>	<b>112 706 627</b>
Total assets based on IFRS	250 554 695	238 463 672	242 441 231	229 961 922
Total risk-weighted assets – adjustments <sup>(6)</sup>	(113 267 863)	(116 114 181)	(110 444 775)	(117 255 295)
<b>Total risk-weighted assets – regulatory</b>	<b>137 286 832</b>	<b>122 349 491</b>	<b>131 996 456</b>	<b>112 706 627</b>

<sup>(1)</sup> For further details of these instruments, please refer to the main features of capital and the CC1 - composition of regulatory capital templates.

<sup>(2)</sup> Starting in 2013, the non-loss absorbent AT1 and T2 capital was subject to a 10% per annum phase-out in terms of Basel 3, fully phased-out on 1 January 2022.

<sup>(3)</sup> The total capital adequacy ratio percentage is determined by dividing the total qualifying regulatory capital by total risk-weighted assets.

<sup>(4)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank ("D-SIB") capital add-on of 0.5%. In terms of the regulations relating to banks the individual capital requirement ("ICR") Pillar 2B requirement is excluded.

<sup>(5)</sup> Risk-weighted assets is calculated by using regulatory percentages applied to the balance sheet, in order to establish the base for calculating the required regulatory capital.

<sup>(6)</sup> The adjustments mainly reflect the impact of the regulatory risk weightings applied and the addition of a risk-weighted equivalent for operational risk.

<sup>(7)</sup> The base value of preference shares which would phase-out in terms of Basel 3 is R258 969 000. At 31 August 2025, 83.88% (Feb 2025: 83.84%) of these shares had been repurchased as they would no longer contribute to qualifying regulatory capital. The remaining preference shares in issue, with a base value R41.739 million, are shown as phased-out.

<sup>(8)</sup> In terms of the regulations relating to banks, goodwill and intangible assets net of the related deferred tax liability, are treated as specified adjustments and are deducted from CET1 capital and reserve funds.

<sup>(9)</sup> In terms of Directive 2 of 2025, the group has deconsolidated equity amounting to R3.761 billion related to Capitec Ins Proprietary Limited ("Capitec Ins") from its consolidated qualifying capital and reserves during the current period.

<sup>(10)</sup> South Africa implemented the Basel IV regulatory framework on 1 July 2025. As part of the new framework, banks adopted the new standardised approach (NSA) for operational risk. This transition had a significant impact on the operational risk-weighted assets of both Capitec Group and Capitec Bank, primarily due to the absence of a cap on the fee income component within the NSA calculation.

## Capital management continued

August 2025

### Capitec Bank Holdings Limited OV1 – Overview of risk-weighted assets (RWA)

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA Aug 2025	RWA Feb 2025	Minimum capital requirements <sup>(1)</sup> Aug 2025
1	<b>Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>84 082 159</b>	79 735 228	<b>10 089 859</b>
2	Of which standardised approach (SA)	<b>84 082 159</b>	79 735 228	<b>10 089 859</b>
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	<b>Counterparty credit risk (CCR)</b>	<b>155 690</b>	102 354	<b>18 683</b>
7	Of which standardised approach for counterparty credit risk (SA-CCR)	<b>155 690</b>	102 354	<b>18 683</b>
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	<b>Credit valuation adjustment (CVA)</b>	<b>260 815</b>	2 278	<b>31 298</b>
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	<b>406 502</b>	354 821	<b>48 780</b>
12	Equity investments in funds – look-through approach	<b>3 947 240</b>	4 037 774	<b>473 669</b>
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	<b>Securitisation exposures in banking book</b>	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	<b>Market risk</b>	<b>789 980</b>	943 279	<b>94 798</b>
21	Of which standardised approach (SA)	<b>789 980</b>	943 279	<b>94 798</b>
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk <sup>(2)</sup>	<b>29 444 441</b>	14 681 939	<b>3 533 333</b>
	Other risk	<b>8 676 142</b>	13 069 644	<b>1 041 137</b>
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	<b>9 523 863</b>	9 422 174	<b>1 142 864</b>
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)</b>	<b>137 286 832</b>	122 349 491	<b>16 474 421</b>

<sup>(1)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.

<sup>(2)</sup> South Africa implemented the Basel IV regulatory framework on 1 July 2025. As part of the new framework, banks adopted the new standardised approach (NSA) for operational risk. This transition had a significant impact on the operational risk-weighted assets of both Capitec Group and Capitec Bank, primarily due to the absence of a cap on the fee income component within the NSA calculation.

## Capital management continued

August 2025

### Capitec Bank Limited

#### OV1 – Overview of risk-weighted assets (RWA) continued

The purpose of the OV1 template is to provide an overview of total risk-weighted assets (RWA) forming the denominator of the risk-based capital requirements.

Line#	R'000	RWA Aug 2025	RWA Feb 2025	Minimum capital requirements <sup>(1)</sup> Aug 2025
1	<b>Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>83 278 806</b>	78 312 470	<b>9 993 457</b>
2	Of which standardised approach (SA)	<b>83 278 806</b>	78 312 470	<b>9 993 457</b>
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which supervisory slotting approach	-	-	-
5	Of which advanced internal ratings-based (A-IRB) approach	-	-	-
6	<b>Counterparty credit risk (CCR)</b>	<b>92 772</b>	40 861	<b>11 133</b>
7	Of which standardised approach for counterparty credit risk (SA-CCR)	<b>92 772</b>	40 861	<b>11 133</b>
8	Of which internal model method (IMM)	-	-	-
9	Of which other CCR	-	-	-
10	<b>Credit valuation adjustment (CVA)</b>	<b>127 316</b>	2 278	<b>15 278</b>
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	<b>365 875</b>	323 090	<b>43 905</b>
12	Equity investments in funds – look-through approach	<b>3 947 240</b>	4 037 774	<b>473 669</b>
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	<b>Securitisation exposures in banking book</b>	-	-	-
17	Of which securitisation internal ratings-based approach (Sec-IRBA)	-	-	-
18	Of which securitisation external ratings-based approach (Sec-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which securitisation standardised approach (SEC-SA)	-	-	-
20	<b>Market risk</b>	<b>7 290</b>	22 238	<b>875</b>
21	Of which standardised approach (SA)	<b>7 290</b>	22 238	<b>875</b>
22	Of which internal model approaches (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk <sup>(2)</sup>	<b>27 772 176</b>	13 524 795	<b>3 332 661</b>
	Other risk	<b>8 473 683</b>	8 296 358	<b>1 016 842</b>
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	<b>7 931 298</b>	8 146 763	<b>951 756</b>
26	Output floor applied	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)</b>	<b>131 996 456</b>	112 706 627	<b>15 839 576</b>

<sup>(1)</sup> This value is currently 12% of risk-weighted assets, being the Basel global minimum requirement of 8%, the South African country-specific Pillar 2A buffer of 1%, the capital conservation buffer of 2.5% and the domestic systemically important bank (D-SIB) capital add-on of 0.5%. In terms of the regulations relating to banks, the individual capital requirement (ICR) Pillar 2B requirement is excluded.

<sup>(2)</sup> South Africa implemented the Basel IV regulatory framework on 1 July 2025. As part of the new framework, banks adopted the new standardised approach (NSA) for operational risk. This transition had a significant impact on the operational risk-weighted assets of both Capitec Group and Capitec Bank, primarily due to the absence of a cap on the fee income component within the NSA calculation.

## Capital management continued

August 2025

### Capitec Bank Holdings Limited

#### LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

The purpose of the LR1 template is to reconcile the total assets in the financial statements with the leverage ratio exposure measure.

Line#	R'000	GROUP		BANK	
		Aug 2025	Feb 2025	Aug 2025	Feb 2025
1	Total consolidated assets as per published financial statements	250 554 695	238 463 672	242 441 231	229 961 922
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(4 822 597)	(511 090)	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4	Adjustments for derivative financial instruments	(30 667)	(33 452)	(30 667)	(17 710)
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	243 782	181 938	243 782	181 938
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	2 562 750	2 240 589	2 531 142	2 257 907
7	Other adjustments	(1 715 703)	(1 570 784)	(1 232 836)	(1 257 309)
8	<b>Leverage ratio exposure</b>	<b>246 792 260</b>	<b>238 770 873</b>	<b>243 952 652</b>	<b>231 126 748</b>

## Capital management continued

August 2025

### Capitec Bank Holdings Limited

#### LR2 – Leverage ratio common disclosure template

The purpose of the LR2 template is to provide a detailed breakdown of the components of the leverage ratio denominator, as well as information on the actual leverage ratio, minimum requirements and buffers.

Line#	R'000	GROUP		BANK	
		Aug 2025	Feb 2025	Aug 2025	Feb 2025
	<b>On-balance sheet exposures</b>				
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	216 124 122	214 514 045	212 833 255	206 539 128
2	(Asset amounts deducted in determining Basel III tier 1 capital)	(1 715 703)	(1 570 783)	(1 232 836)	(1 257 309)
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>214 408 419</b>	212 943 262	<b>211 600 419</b>	205 281 819
	<b>Derivative exposures</b>				
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	23 057	1 326	23 057	1 326
5	Add-on amounts for PFE associated with all derivatives transactions <sup>(1)</sup>	26 089	2 836	26 089	2 836
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provide in derivatives transactions)	-	-	-	-
8	(Exempted CCP leg of client-cleared trade exposures) <sup>(2)</sup>	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>49 146</b>	4 162	<b>49 146</b>	4 162
	<b>Securities financing transaction exposures</b>				
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	29 528 163	23 400 922	29 528 163	23 400 922
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14	CCR exposure for SFT assets	243 782	181 938	243 782	181 938
15	Agent transaction exposures	-	-	-	-
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>29 771 945</b>	23 582 860	<b>29 771 945</b>	23 582 860
	<b>Other off-balance sheet exposures</b>				
17	Off-balance sheet exposure at gross notional amount	19 801 015	17 244 193	19 468 232	17 408 287
18	(Adjustments for conversion to credit equivalent amounts)	(17 238 265)	(15 003 604)	(16 937 090)	(15 150 380)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	<b>2 562 750</b>	2 240 589	<b>2 531 142</b>	2 257 907
	<b>Capital and total exposures</b>				
20	<b>Tier 1 capital</b>	<b>44 275 091</b>	45 494 195	<b>43 729 796</b>	40 613 066
21	<b>Total exposures (sum of lines 3, 11, 16 and 19)</b>	<b>246 792 260</b>	238 770 873	<b>243 952 652</b>	231 126 748
	<b>Leverage ratio</b>				
22	<b>Basel III leverage ratio (%)</b>	<b>17.9</b>	19.1	<b>17.9</b>	17.6

<sup>(1)</sup> PFE is defined as potential future exposure.

<sup>(2)</sup> CCP is defined as central counterparty.

# Credit risk

August 2025

## Capitec Bank Holdings Limited

### CR1 – Credit quality of assets

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

31 Aug 2025 R'000	Credit exposure value			Net
	Defaulted exposures	Non-defaulted exposures	Total impairments	
<b>Stage 1 loans</b>	-	173 540 098	(4 484 230)	169 055 868
Personal banking - Term loans	-	30 409 756	(2 140 647)	28 269 109
Personal banking - Revolving credit	-	23 019 858	(1 644 715)	21 375 143
AvaFin gross loans and advances	-	2 278 219	(178 050)	2 100 169
Public sector entities	-	2 778 540	(6 015)	2 772 525
Sovereigns and their central banks	-	80 258 714	(116 197)	80 142 517
Banks	-	11 940 122	(1 521)	11 938 601
Corporate exposures	-	4 851 538	(130 025)	4 721 513
Residential mortgage advances	-	3 368 849	(11 093)	3 357 756
Commercial mortgages	-	3 434 964	(20 673)	3 414 291
Income producing real estate	-	4 091 626	(19 404)	4 072 222
SME secured lending	-	3 829 225	(97 170)	3 732 055
SME unsecured lending	-	3 278 687	(118 720)	3 159 967
<b>Stage 2 loans</b>	-	15 683 343	(3 782 727)	11 900 615
Personal banking - Term loans	-	8 932 379	(1 925 970)	7 006 409
Personal banking - Revolving credit	-	5 539 914	(1 605 172)	3 934 742
AvaFin gross loans and advances	-	526 795	(177 491)	349 303
Public sector entities	-	-	-	-
Sovereigns and their central banks	-	-	-	-
Banks	-	-	-	-
Corporate exposures	-	257 877	(25 960)	231 917
Residential mortgage advances	-	75 453	(4 746)	70 707
Commercial mortgages	-	77 834	(4 116)	73 718
Income producing real estate	-	120 569	(6 243)	114 326
SME secured lending	-	62 532	(11 838)	50 694
SME unsecured lending	-	89 990	(21 191)	68 799

31 Aug 2025 R'000	Credit exposure value			Net
	Defaulted exposures	Non-defaulted exposures	Total impairments	
<b>Stage 3 loans</b>	<b>22 782 931</b>	<b>6 351 330</b>	<b>(19 046 027)</b>	<b>10 088 234</b>
Personal banking - Term loans	12 578 333	4 825 181	(11 931 504)	5 472 010
Personal banking - Revolving credit	7 074 211	1 526 149	(5 358 257)	3 242 103
AvaFin gross loans and advances	964 294	-	(792 019)	172 275
Public sector entities	-	-	-	-
Sovereigns and their central banks	-	-	-	-
Banks	-	-	-	-
Corporate exposures	93 356	-	(17 181)	76 175
Residential mortgage advances	495 593	-	(112 514)	383 079
Commercial mortgages	160 887	-	(39 033)	121 854
Income producing real estate	296 960	-	(100 412)	196 548
SME secured lending	471 429	-	(253 241)	218 188
SME unsecured lending	647 868	-	(441 866)	206 002
Debt securities	-	-	-	-
Off-balance sheet items	6 895	19 422 334	(91 176)	19 338 053
<b>Total</b>	<b>22 789 826</b>	<b>214 997 105</b>	<b>(27 404 160)</b>	<b>210 382 771</b>

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Capitec Bank Holdings Limited

### CR1 – Credit quality of assets continued

#### Stage 1

##### **Personal banking**

These are loans and advances which are up-to-date with no indication of SICR as well as loans that have been rescheduled from either up-to-date or arrears and have rehabilitated. Clients who applied for debt review more than 12 months ago and remained up-to-date are classified as stage 1 subject to the SICR assessment.

##### **Business banking**

These are loans and advances which are up-to-date or up to 1 month in arrears with no indication of SICR. This includes distressed restructured loans that have rehabilitated.

##### **AvaFin**

Stage 1 loans are exposures which are up-to-date or up-to-date with up to 60 days' extension. These loans have no indication of a SICR.

#### Stage 2

##### **Personal banking**

- Up-to-date loans with SICR
- Loans where the forward-looking information indicates SICR
- Loans up to 1 month in arrears (1 contractual payment in arrears)
- Loans where clients applied for debt review between 6 and 12 months ago and which are up-to-date.

##### **Business banking**

- Loans that have experienced a SICR since initial recognition
- Loans where the forward-looking information indicates SICR
- Loans that are between 2 and 3 months in arrears
- Up-to-date loans that restructured from up-to-date (not yet rehabilitated)
- Up-to-date loans that restructured from arrears (not yet rehabilitated)

##### **AvaFin**

Stage 2 loans are exposures between 1 and 30 days in arrears and 31 to 60 days in arrears or between 1 and 30 days in arrears and 31 to 60 days in arrears with up to 60 days' extension.

#### Stage 3

##### **Personal banking**

- The client is 2 or 3 months past due on contractual payments (2 or 3 contractual payments in arrears)
- The client is placed under debt review
- The client is handed over for collection or has another legal status
- The client is in default. Default is defined as the point at which a client is more than 3 months past due on contractual payments or has a legal status but has not been written off
- The client applied for debt review less than 6 months ago and the loans are currently performing
- The loan was rescheduled from up-to-date and is up-to-date but not yet rehabilitated
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated
- The loan was rescheduled from arrears and is up-to-date but not yet rehabilitated.

##### **Business banking**

- The borrower is more than 3 months past due on contractual payments
- The borrower is in long-term forbearance
- The borrower is deceased or insolvent
- The borrower is in breach of financial covenant(s)
- An active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears
- It is becoming probable that the borrower may enter bankruptcy

##### **AvaFin**

Stage 3 loans are exposures more than 60 days in arrears or with extensions of more than 60 days. A financial instrument is defined as being in default and credit-impaired when it is more than 60 days past due.

## Credit risk continued

August 2025

### Capitec Bank Holdings Limited

#### CR1 – Credit quality of assets continued

The purpose of the CR1 template is to provide a comprehensive view of the credit quality of on- and off-balance sheet assets. The table below summarises the group's asset classes by IFRS 9 stage and splits the exposures between default and non-default and whether the exposure is calculated on a month-end basis or on a daily average balance basis.

28 Feb 2025 R'000	Credit exposure value			Net
	Defaulted exposures	Non-defaulted exposures	Total impairments	
<b>Stage 1 loans</b>	-	166 811 959	(4 255 848)	162 556 111
Personal banking - Term loans	-	28 131 173	(1 957 855)	26 173 318
Personal banking - Revolving credit	-	22 953 288	(1 712 244)	21 241 044
AvaFin gross loans and advances	-	1 886 848	(147 230)	1 739 618
Public sector entities	-	2 730 201	(5 618)	2 724 583
Sovereigns and their central banks	-	76 371 010	(106 022)	76 264 988
Banks	-	14 643 732	(570)	14 643 162
Corporate exposures	-	8 268 507	(154 759)	8 113 748
Residential mortgage advances	-	4 034 862	(8 086)	4 026 776
SME secured lending	-	5 499 583	(78 479)	5 421 104
SME unsecured lending	-	2 292 755	(84 985)	2 207 770
<b>Stage 2 loans</b>	-	15 372 295	(3 717 021)	11 655 274
Personal banking - Term loans	-	9 040 753	(1 939 394)	7 101 359
Personal banking - Revolving credit	-	5 095 976	(1 519 513)	3 576 463
AvaFin gross loans and advances	-	385 883	(127 452)	258 431
Public sector entities	-	-	-	-
Sovereigns and their central banks	-	-	-	-
Banks	-	-	-	-
Corporate exposures	-	424 897	(83 321)	341 576
Residential mortgage advances	-	133 481	(6 234)	127 247
SME secured lending	-	195 976	(21 535)	174 441
SME unsecured lending	-	95 329	(19 572)	75 757
<b>Stage 3 loans</b>	21 605 659	6 328 498	(18 519 763)	9 414 395
Personal banking - Term loans	12 446 487	4 706 907	(11 815 130)	5 338 264
Personal banking - Revolving credit	6 417 775	1 621 591	(5 277 948)	2 761 418
AvaFin gross loans and advances	707 132	-	(576 930)	130 203
Public sector entities	-	-	-	-
Sovereigns and their central banks	-	-	-	-
Banks	-	-	-	-
Corporate exposures	199 636	-	(71 859)	127 777
Residential mortgage advances	671 439	-	(146 338)	525 101
SME secured lending	667 713	-	(295 402)	372 311
SME unsecured lending	495 477	-	(336 156)	159 321
Debt securities	-	-	-	-
Off-balance sheet items	5 865	17 371 362	(97 832)	17 279 395
<b>Total</b>	<b>21 611 524</b>	<b>205 884 114</b>	<b>(26 590 464)</b>	<b>200 905 175</b>

## Capitec Bank Holdings Limited

### CR2 – Changes in stock of defaulted loans and debt securities

The purpose of the CR2 template is to identify the changes in defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the value of defaulted exposures due to write-offs.

R'000	Aug 2025	Feb 2025
<b>Defaulted loans and debt securities at end of previous reporting period</b>	<b>21 611 524</b>	20 502 598
Loans and debt securities that have defaulted since the last reporting period	<b>5 433 596</b>	4 410 722
Returned to non-defaulted status	<b>(168 343)</b>	(102 007)
Amounts written off	<b>(4 004 657)</b>	(3 219 108)
Other changes	<b>(82 294)</b>	19 319
<b>Defaulted loans and debt securities at end of reporting period</b>	<b>22 789 826</b>	21 611 524

#### **Personal banking**

Defaulted loans in the above table are Stage 3 loans which include all of the following:

- The client is 2 or 3 months past due contractual payments;
- The client is placed under debt review;
- The client is handed over for collection or has another legal status;
- The client is more than 3 months past due on contractual payments;
- The client applied for debt review less than 6 months ago and the loans are currently performing;
- The loan was rescheduled from up-to-date and is up-to-date (not yet rehabilitated);
- The loan is currently up to 1 month in arrears and was previously rescheduled but has not rehabilitated; and
- The loan was rescheduled from arrears and is up-to-date (not yet rehabilitated).

#### **Business banking**

A financial instrument is defined as being in default, which is aligned to the definition of credit-impaired, when it meets 1 or more of the following criteria:

##### *Quantitative criteria*

The borrower is more than 3 months past due on contractual payment;

The borrower meets 'unlikelihood to pay' criteria, which indicate that the borrower is in significant financial difficulty. These are instances where, inter alia:

- the borrower is in long-term forbearance;
- the borrower is deceased;
- the borrower is insolvent;
- the borrower is in breach of financial covenant(s);
- an active market for the financial assets has disappeared because of financial difficulty/inability to meet contractual obligations and the borrower is in arrears; and
- it is becoming probable that the borrower may enter bankruptcy.

#### **AvaFin**

A financial instrument is defined as being in default and credit-impaired when it is more than 60 days past due.

## Credit risk continued

August 2025

### Capitec Bank Holdings Limited

#### CR3 – Credit risk mitigation techniques

The purpose of the CR3 template is to disclose the extent of use of credit risk mitigation techniques. The following table summarises the total exposures which are unsecured and the total exposures which are secured.

Line#	R'000	Exposures	
		unsecured: carrying amount Aug 2025	Exposures secured by collateral Aug 2025
1	<b>Total net loans and advances</b>	212 314 258	25 472 671
	Personal banking - Term loans	56 745 822	66 902
	Personal banking - Revolving credit	52 078 902	59 517
	AvaFin gross loans and advances	3 769 308	-
	Public sector entities <sup>(1)</sup>	2 778 540	-
	Sovereigns and their central banks	80 258 714	-
	Banks	5 425 077	6 541 353
	Corporate exposures	2 796 299	4 194 697
	Residential mortgage advances	38 893	3 932 915
	Commercial mortgages	233 270	3 463 602
	Income producing real estate	397 543	4 443 130
	SME secured lending	1 867 890	2 770 555
	SME unsecured lending	5 924 000	-
2	<b>Debt securities</b>	-	-
3	<b>Total</b>	212 314 258	25 472 671
4	<i>Of which defaulted (net of credit impairment)</i>	6 260 286	-

Line#	R'000	Exposures	
		unsecured: carrying amount Feb 2025	Exposures secured by collateral Feb 2025
1	<b>Total net loans and advances</b>	205 598 445	21 897 195
	Personal banking - Term loans	54 231 185	174 569
	Personal banking - Revolving credit	49 947 571	-
	AvaFin gross loans and advances	2 979 864	-
	Public sector entities <sup>(1)</sup>	2 730 201	-
	Sovereigns and their central banks	76 371 010	-
	Banks	10 213 200	4 430 533
	Corporate exposures	3 139 484	7 640 403
	Residential mortgage advances	16 714	4 868 996
	SME secured lending	1 837 103	4 782 694
	SME unsecured lending	4 132 113	-
2	<b>Debt securities</b>	-	-
3	<b>Total</b>	205 598 445	21 897 195
4	<i>Of which defaulted (net of credit impairment)</i>	5 591 626	-

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Credit risk continued

August 2025

### Capitec Bank Holdings Limited

#### CR4 – Standardised approach – credit risk exposure and credit risk mitigation effects

The purpose of the CR4 template is to illustrate the effect of credit risk mitigation on capital requirement calculations under the standardised approach for credit risk. The risk weighted asset (RWA) density provides a synthetic metric on the riskiness of each portfolio.

Personal banking defaulted loans include clients who are more than 3 months past due on contractual payments or has a legal status but has not been written off. AvaFin defaulted loans include clients who are more than 60 days past due.

Business banking defaulted loans and advances include loans where the borrower is more than 3 months past due on contractual payments; the borrower is in long-term forbearance; the borrower is deceased or insolvent; the borrower is in breach of financial covenant(s); an active market for the financial assets has disappeared because of financial difficulty/ inability to meet contractual obligations and the borrower is in arrears; or it is becoming probable that the borrower may enter bankruptcy.

Line#	Aug 2025 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA <sup>(3)</sup>	RWA density %
<b>Asset classes</b>							
1	Sovereigns and their central banks <sup>(1)</sup>	80 258 714	-	80 258 714	-	-	0%
2	Public sector entities <sup>(2)</sup>	2 778 540	-	2 778 540	-	-	0%
3	Banks <sup>(3)</sup>	11 940 122	26 309	5 642 551	2 631	2 085 179	37%
4	Corporates <sup>(3)</sup>	5 098 914	1 707 006	5 072 720	323 987	4 547 023	84%
5	Personal banking gross loans and advances	79 007 685	17 302 402	78 990 089	2 004 721	61 870 160	76%
6	AvaFin gross loans and advances	2 433 228	371 786	2 433 228	37 179	1 852 805	75%
7	Residential mortgage advances	3 444 302	31 913	3 441 430	15 956	1 597 946	46%
8	Defaulted exposures	3 512 798	23 187	3 512 723	11 594	2 782 082	79%
9	Secured by commercial real estate	4 212 195	331 518	4 212 195	165 759	4 293 217	98%
10	Defaulted exposures	6 257 891	2 395	6 256 775	923	5 146 519	82%
<b>Total</b>		<b>198 944 389</b>	<b>19 796 516</b>	<b>192 598 965</b>	<b>2 562 750</b>	<b>84 174 931</b>	<b>43%</b>

As required by the regulations relating to banks:

<sup>1</sup> Sovereigns comprise investments in South African treasury bills and government bonds. These exposures are zero risk-weighted.

<sup>2</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

<sup>3</sup> The risk weightings are calculated according to the regulations relating to banks, with the risk weight percentages applicable to each asset class provided in the CR5 template.

Line#	Feb 2025 R'000	Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA <sup>(3)</sup>	RWA density %
<b>Asset classes</b>							
1	Sovereigns and their central banks <sup>(1)</sup>	76 371 010	-	76 371 010	-	-	0%
	Public sector entities <sup>(2)</sup>	2 730 201	-	2 730 201	-	-	0%
2	Banks	14 643 732	-	10 395 138	-	4 170 757	40%
3	Corporates	4 849 401	1 647 866	4 781 277	194 450	4 747 571	95%
4	Personal banking gross loans and advances	74 780 391	15 433 554	74 748 861	282 518	57 321 355	76%
	AvaFin gross loans and advances	1 956 427	338 632	1 956 427	-	1 467 320	75%
5	Secured by residential property	4 168 342	45 929	4 165 229	22 964	1 561 136	37%
6	Secured by commercial real estate	6 168 886	244 014	6 168 812	122 007	6 290 819	100%
7	Defaulted exposures	5 591 626	5 865	5 591 626	1 606	4 256 343	76%
8	<b>Total</b>	191 260 016	17 715 860	186 908 581	623 545	79 815 301	43%

As required by the regulations relating to banks:

<sup>1</sup> Sovereigns comprise investments in South African treasury bills and government bonds. These exposures are zero risk-weighted.

<sup>2</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

<sup>3</sup> The risk weightings are calculated according to the regulations relating to banks, with the risk weight percentages applicable to each asset class provided in the CR5 template.

Capitec Bank Holdings Limited

CR5 – Standardised approach – exposures by asset classes and risk weights

The purpose of the CR5 template is to present the breakdown of credit risk exposures under the standardised approach by asset class and risk weight, which corresponds to the riskiness attributed to the exposure according to the standardised approach. The tables below summarise the credit risk exposures by risk weighting percentage:

Aug 2025 R'000	0%	20%	25%	30%	35%	40%	45%	50%	60%	70%	75%	85%	90%	100%	105%	110%	150%	Total credit exposure post CRM and CCF	
<b>Risk weight/ asset classes</b>																			
Sovereigns and their central banks	80 258 714	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80 258 714
Public sector entities <sup>(1)</sup>	2 778 540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 778 540
Banks	-	2 458 039	-	-	-	-	-	3 187 143	-	-	-	-	-	-	-	-	-	-	5 645 182
Corporates	-	-	-	-	-	-	-	507 032	-	-	-	3 974 451	-	915 224	-	-	-	-	5 396 707
Personal banking gross loans and advances	-	-	-	-	-	-	62 425	622 125	-	-	77 087 044	-	-	2 238 202	-	-	-	985 014	80 994 810
AvaFin gross loans and advances	-	-	-	-	-	-	-	-	-	-	2 470 407	-	-	-	-	-	-	-	2 470 407
Residential mortgage advances	-	137 051	71 630	415 637	-	558 469	-	1 938 350	-	336 249	-	-	-	-	-	-	-	-	3 457 386
Commercial real estate	-	-	-	-	-	-	-	-	300 288	-	1 516 949	1 619 213	-	87 867	-	-	-	-	3 524 317
Income producing real estate	-	-	-	33 946	19 210	-	96 882	-	171 326	207 477	575 022	-	203 495	-	147 676	2 922 920	-	-	4 377 954
Defaulted exposures	-	-	-	-	-	-	-	2 746 386	-	-	-	-	-	2 987 282	-	-	-	524 030	6 257 698
<b>Total</b>	<b>83 037 254</b>	<b>2 595 090</b>	<b>71 630</b>	<b>449 583</b>	<b>19 210</b>	<b>558 469</b>	<b>159 307</b>	<b>9 001 036</b>	<b>471 614</b>	<b>543 726</b>	<b>81 649 422</b>	<b>5 593 664</b>	<b>203 495</b>	<b>6 228 575</b>	<b>147 676</b>	<b>2 922 920</b>	<b>1 509 044</b>	<b>195 161 715</b>	

Feb 2025 R'000	0%	20%	25%	30%	35%	40%	45%	50%	60%	70%	75%	85%	90%	100%	105%	110%	150%	Total credit exposure post CRM and CCF	
<b>Risk weight/ asset classes</b>																			
Sovereigns and their central banks	76 371 010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76 371 010
Public sector entities <sup>(1)</sup>	2 730 201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 730 201
Banks	-	3 422 706	-	-	-	-	-	6 972 432	-	-	-	-	-	-	-	-	-	-	10 395 138
Corporates	-	-	-	-	-	-	-	456 311	-	-	-	-	-	4 519 416	-	-	-	-	4 975 727
Personal banking gross loans and advances	-	-	-	-	-	-	-	668 672	-	-	71 208 613	-	-	2 310 304	-	-	843 790	-	75 031 379
AvaFin gross loans and advances	-	-	-	-	-	-	-	-	-	-	1 956 427	-	-	-	-	-	-	-	1 956 427
Residential mortgage advances	-	-	-	-	3 965 847	-	-	-	-	-	197 028	-	-	25 318	-	-	-	-	4 188 193
Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	6 290 819	-	-	-	-	6 290 819
Defaulted exposures	-	-	-	-	-	-	-	2 919 653	-	-	-	-	-	2 418 560	-	-	255 019	-	5 593 232
<b>Total</b>	<b>79 101 211</b>	<b>3 422 706</b>	<b>-</b>	<b>-</b>	<b>3 965 847</b>	<b>-</b>	<b>-</b>	<b>11 017 068</b>	<b>-</b>	<b>-</b>	<b>73 362 068</b>	<b>-</b>	<b>-</b>	<b>15 564 417</b>	<b>-</b>	<b>-</b>	<b>1 098 809</b>	<b>187 532 126</b>	

<sup>(1)</sup> The exposure to public sector entities relates to the Corporation for Deposit Insurance (CoDI), South Africa's deposit insurance scheme which became operational on 1 April 2024.

## Credit risk continued

August 2025

### Write-offs and recoveries reflected in the income statement

The table below summarises the net credit impairment charge as recognised in the income statement for the 6-month period ended 31 August 2025 and the 6-month period ended 28 February 2025:

R'000	6 months ended Aug 2025	6 months ended Feb 2025
<b>Net impairment charge on loans and advances</b>		
Bad debts written off	5 867 873	5 380 932
Movement in provision for credit impairments	(852 906)	(803 435)
Bad debts recovered	(281 037)	(350 895)
<b>Net credit impairment charge</b>	<b>4 733 930</b>	<b>4 226 602</b>

## Capitec Bank Holdings Limited

### CCR1 – Analysis of counterparty credit risk by approach (CCR)

The purpose of the CCR1 template is to provide a comprehensive view of the method used to calculate counterparty credit risk regulatory requirements and the main parameters used. Counterparty credit risk (CCR) is calculated on the standardised approach (SA-CCR) based on the asset values as well as any potential future add-ons as prescribed by the regulations.

Line#	Aug 2025 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	23 057	26 089	131 720	106 934
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	6 541 353	6 297 571	243 782	48 756
4	Comprehensive approach for credit risk mitigation (for SFTs) <sup>(1)</sup>	-	-	-	-
5	VaR for SFTs <sup>(2)</sup>	-	-	-	-
6	<b>Total</b>	<b>6 564 410</b>	<b>6 323 660</b>	<b>375 502</b>	<b>155 690</b>

Line#	Feb 2025 R'000	Replacement cost	Potential future exposure	EAD Post – CRM	RWA
1	SA-CCR for derivatives	29 335	2 836	45 041	43 686
2	Internal model method (for derivatives and SFTs)	-	-	-	-
3	Simple approach for credit risk mitigation (for SFTs)	4 430 533	4 248 595	181 938	36 388
4	Comprehensive approach for credit risk mitigation (for SFTs) <sup>(1)</sup>	-	-	-	-
5	VaR for SFTs <sup>(2)</sup>	-	-	-	-
6	<b>Total</b>	<b>4 459 868</b>	<b>4 251 431</b>	<b>226 979</b>	<b>80 074</b>

<sup>(1)</sup> Secured finance transactions (SFTs) include investments in resale agreements.

<sup>(2)</sup> VaR is defined as Value at Risk.

# Liquidity risk

August 2025

Liquidity risk is managed by the assets and liabilities committee that oversees the activities of the treasury division which operates in terms of an approved assets and liabilities management policy and approved limits, managing cash on a centralised basis.

Further information regarding liquidity management is available in the integrated annual report.

This section presents various measurements of the group liquidity position.

## Capitec Bank Holdings Limited

### LIQ1 – Liquidity coverage ratio (LCR)

The LCR is a 30-day stress test, using 92 days (actual data points for the quarter) to calculate an average for the quarter, which requires banks to hold sufficient high-quality liquid assets to cover envisaged net outflows. These outflows are calibrated using prescribed Basel factors applied to assets and liabilities in a static run-off model. Basel definitions are used to identify high-quality liquid assets.

Line#	LCR common disclosure – Group R'000	Total unweighted value (average)	Total weighted value (average)	Total weighted value (average)
		Aug 2025	Aug 2025	Feb 2025
<b>High-quality liquid assets</b>				
1	Total high-quality liquid assets (HQLA)		99 953 128	90 562 762
<b>Cash outflows</b>				
2	Retail deposits and deposits from small business customers, of which:	158 192 048	8 722 622	8 202 110
3	Stable deposits	65 114 418	3 190 515	3 257 762
4	Less stable deposits	93 077 630	5 532 107	4 944 348
5	Unsecured wholesale funding, of which:	15 698 627	3 391 153	2 975 566
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	13 346 716	2 572 475	2 390 047
8	Unsecured debt	2 351 911	818 678	585 519
9	Secured wholesale funding	922 770	-	-
10	Additional requirements, of which:	19 010 050	591 971	564 470
11	Outflows related to derivative exposures and other collateral requirements	-	-	187
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	18 222 576	506 432	462 038
14	Other contractual funding obligations	48 595	48 595	68 785
15	Other contingent funding obligations	738 879	36 944	33 460
16	<b>Total cash outflows</b>		12 705 746	11 742 146
<b>Cash inflows</b>				
17	Secured lending (e.g. reverse repos)	5 411 879	-	-
18	Inflows from fully performing exposures	21 216 585	19 201 214	20 139 395
19	Other cash inflows	142 904	-	-
20	<b>Total cash inflows</b>	26 771 368	19 201 214	20 139 395

## Liquidity risk continued

### Capitec Bank Holdings Limited

#### LIQ1 – Liquidity coverage ratio (LCR) continued

R'000	Total adjusted value Aug 2025	Total adjusted value Feb 2025
21 Total HQLA	99 953 128	90 562 762
22 Total net cash outflows <sup>(1)</sup>	3 176 436	2 935 536
23 <b>Liquidity coverage ratio (%)</b>	<b>3 147</b>	3 085

<sup>(1)</sup> The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

### Capitec Bank Limited

#### LIQ1 – Liquidity coverage ratio (LCR)

Line#	LCR common disclosure – Bank R'000	Total unweighted value (average) Aug 2025	Total weighted value (average) Aug 2025	Total weighted value (average) Feb 2025
<b>High-quality liquid assets</b>				
1	Total high-quality liquid assets (HQLA)		99 953 128	90 562 762
<b>Cash outflows</b>				
2	Retail deposits and deposits from small business customers, of which:	158 192 048	8 722 622	8 202 110
3	Stable deposits	65 114 418	3 190 515	3 257 762
4	Less stable deposits	93 077 630	5 532 107	4 944 348
5	Unsecured wholesale funding, of which:	15 899 444	3 591 970	3 032 995
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	13 346 716	2 572 475	2 390 047
8	Unsecured debt	2 552 728	1 019 495	642 948
9	Secured wholesale funding	922 770	-	-
10	Additional requirements, of which:	19 010 050	591 971	564 470
11	Outflows related to derivative exposures and other collateral requirements	-	-	187
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	18 222 576	506 432	462 038
14	Other contractual funding obligations	48 595	48 595	68 785
15	Other contingent funding obligations	738 879	36 944	33 460
16	<b>Total cash outflows</b>		<b>12 906 563</b>	11 799 575
<b>Cash inflows</b>				
17	Secured lending (e.g. reverse repos)	5 411 879	-	-
18	Inflows from fully performing exposures	21 201 681	19 186 310	20 126 481
19	Other cash inflows	142 904	-	-
20	<b>Total cash inflows</b>	<b>26 756 464</b>	<b>19 186 310</b>	20 126 481

# Liquidity risk

August 2025

## Capitec Bank Limited

### LIQ1 – Liquidity coverage ratio (LCR) continued

R'000	Total adjusted value Aug 2025	Total adjusted value Feb 2025
21 Total HQLA	99 953 128	90 562 762
22 Total net cash outflows <sup>(1)</sup>	3 226 641	2 949 894
23 <b>Liquidity coverage ratio (%)</b>	<b>3 098</b>	3 070

<sup>(1)</sup> The total net weighted cash outflows are calculated as the total cash outflows, less the minimum of either the cash inflows, or 75% of total outflows.

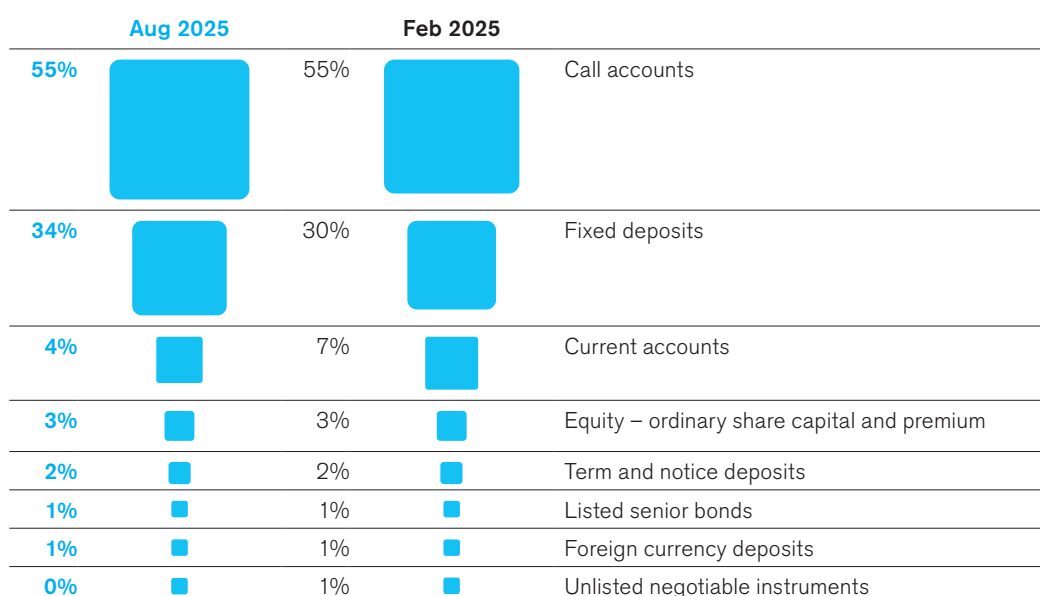
### Composition of high-quality liquid assets

R'000	Aug 2025	Feb 2025
Cash	3 724 632	4 154 146
Qualifying central bank reserves	3 909 633	3 802 041
Specified debt securities issued in Rand by the central government of the South Africa or the Reserve Bank	79 780 191	73 977 015
Specified marketable securities from sovereigns, central banks, public sector entities, multilateral development banks and development banks	5 446 769	4 804 867
Settlement account with the South African Reserve Bank <sup>(1)</sup>	7 091 903	3 824 693
<b>Total level one qualifying high-quality liquid assets</b>	<b>99 953 128</b>	90 562 762

<sup>(1)</sup> Per Directive 11 of 2022 which was published on 14 December 2022, all excess cash reserve balances held in a bank's settlement account should also be included as part of the bank's level 1 HQLA.

### Diversification of fund sources

The graph below illustrates the composition of our funding sources:



## Capitec Bank Holdings Limited

### LIQ2 – Net stable funding ratio (NSFR)

Aug 2025		Unweighted value by residual maturity				Weighted value
Line#	Available stable funding (ASF) R'000	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	47 042 981	-	-	41 739	47 084 720
2	Regulatory capital	47 042 981	-	-	-	47 042 981
3	Other capital instruments	-	-	-	41 739	41 739
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	143 961 749	10 768 097	18 773 352	162 297 175
5	Stable deposits	-	81 397 698	3 941 498	6 745 715	87 817 952
6	Less stable deposits	-	62 564 051	6 826 599	12 027 637	74 479 223
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	8 910 969	16 807	1 563 327	5 008 293
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	8 910 969	16 807	1 563 327	5 008 293
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	10 672 686	1 928 150	2 734 620	5 190 315
12	NSFR derivative liabilities	-	-	-	13 911	-
13	All other liabilities and equity not included in the above categories	-	10 672 686	1 928 150	2 720 709	5 190 315
14	<b>Total ASF</b>	-	143 961 749	10 768 097	18 773 352	219 580 503

Liquidity risk continued

Capitec Bank Holdings Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 275 741
16	Deposits held at other financial institutions for operational purposes	-	153 530	-	-	76 765
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	59 478 275	15 980 459	56 092 872	70 098 141
18	Performing loans to financial institutions secured by level 1 HQLA	-	29 528 013	-	-	2 952 801
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	5 004 398	3 847 041	1 829 345	2 861 203
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	24 868 378	12 050 147	50 519 699	61 770 270
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	77 486	83 271	3 743 828	2 513 867
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	77 486	83 271	3 743 828	2 513 867
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	17 824 224	17 824 008
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			-	-	-
29	NSFR derivative assets			-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted			-	216	-
31	All other assets not included in the above categories	-	-	-	17 824 008	17 824 008
32	Off-balance sheet items		19 475 392			973 975
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					93 248 630
34	<b>Net stable funding ratio (%)</b>					235.5

## Capitec Bank Holdings Limited

## LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	48 062 669	-	-	41 848	48 104 517
2	Regulatory capital	48 062 669	-	-	-	48 062 669
3	Other capital instruments	-	-	-	41 848	41 848
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	134 405 126	12 218 691	19 410 528	155 557 151
5	Stable deposits	-	79 281 499	4 422 247	6 773 832	86 292 390
6	Less stable deposits	-	55 123 627	7 796 444	12 636 696	69 264 761
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 061 163	768 225	1 412 828	4 056 733
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 061 163	768 225	1 412 828	4 056 733
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	11 616 688	2 113 967	2 778 129	5 356 418
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	11 616 688	2 113 967	2 778 129	5 356 418
14	<b>Total ASF</b>					213 074 819

## Liquidity risk continued

### Capitec Bank Holdings Limited

#### LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 069 164
16	Deposits held at other financial institutions for operational purposes	-	135 818	-	-	67 909
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	53 614 586	11 605 429	55 362 742	65 892 830
18	Performing loans to financial institutions secured by level 1 HQLA	-	23 400 678	-	-	2 340 068
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	8 802 448	273 500	4 377 062	4 566 245
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	21 345 531	11 262 421	47 174 798	56 441 725
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	65 929	69 508	3 810 882	2 544 792
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	65 929	69 508	3 810 882	2 544 792
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	23 800 203	23 800 203
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	16 475	16 475
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories	-	-	-	23 783 728	23 783 728
32	Off-balance sheet items		17 408 287			870 414
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					94 700 520
34	<b>Net stable funding ratio (%)</b>					225.0

## Capitec Bank Limited

## LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2025 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	46 004 776	-	-	41 739	46 046 515
2	Regulatory capital	46 004 776	-	-	-	46 004 776
3	Other capital instruments	-	-	-	41 739	41 739
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	143 963 785	10 768 097	18 773 353	162 299 007
5	Stable deposits	-	81 397 698	3 941 498	6 745 715	87 817 952
6	Less stable deposits	-	62 566 087	6 826 599	12 027 638	74 481 055
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	8 917 111	16 807	1 563 327	5 011 363
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	8 917 111	16 807	1 563 327	5 011 363
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	8 699 753	1 928 150	2 722 867	3 684 784
12	NSFR derivative liabilities	-	-	-	2 158	-
13	All other liabilities and equity not included in the above categories	-	8 699 753	1 928 150	2 720 709	3 684 784
14	<b>Total ASF</b>					217 041 669

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Aug 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 184 677
16	Deposits held at other financial institutions for operational purposes	-	153 530	-	-	76 765
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	56 211 554	15 980 459	56 092 872	69 422 690
18	Performing loans to financial institutions secured by level 1 HQLA	-	29 528 013	-	-	2 952 801
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	5 904 824	3 847 041	1 829 345	4 638 589
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	20 701 231	12 050 147	50 519 699	59 317 433
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	77 486	83 271	3 743 828	2 513 867
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	77 486	83 271	3 743 828	2 513 867
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27 to 31)</b>	-	-	-	18 870 489	18 870 273
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	216	-
31	All other assets not included in the above categories	-	-	-	18 870 273	18 870 273
32	Off-balance sheet items		19 475 392			973 975
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					93 528 380
34	<b>Net stable funding ratio (%)</b>					232.1

## Capitec Bank Limited

## LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 Available stable funding (ASF) R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
1	<b>Capital: (sum of rows 2 and 3)</b>	42 849 792	-	-	41 848	42 891 640
2	Regulatory capital	42 849 792	-	-	-	42 849 792
3	Other capital instruments	-	-	-	41 848	41 848
4	<b>Retail deposits and deposits from small business customers (sum of rows 5 and 6)</b>	-	134 406 341	12 218 691	19 410 530	155 558 245
5	Stable deposits	-	79 281 499	4 422 247	6 773 832	86 292 390
6	Less stable deposits	-	55 124 842	7 796 444	12 636 698	69 265 855
7	<b>Wholesale funding: (sum of rows 8 and 9)</b>	-	6 067 248	768 225	1 412 828	4 059 774
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	6 067 248	768 225	1 412 828	4 059 774
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	<b>Other liabilities: (sum of rows 12 and 13)</b>	-	8 862 308	2 113 967	2 778 129	3 835 112
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	8 862 308	2 113 967	2 778 129	3 835 112
14	<b>Total ASF</b>					206 344 771

Liquidity risk continued

Capitec Bank Limited

LIQ2 – Net stable funding ratio (NSFR) continued

Line#	Feb 2025 R'000	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					4 000 752
16	Deposits held at other financial institutions for operational purposes	-	135 818	-	-	67 909
17	<b>Performing loans and securities: (sum of rows 18, 19, 20, 22 and 24)</b>	-	50 512 169	11 605 429	55 362 742	65 399 372
18	Performing loans to financial institutions secured by level 1 HQLA	-	23 400 678	-	-	2 340 068
19	Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	-	9 291 057	273 500	4 377 062	5 907 471
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSE's, of which:	-	17 754 505	11 262 421	47 174 798	54 607 041
21	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	-	-	-	-
22	Performing residential mortgages of which:	-	65 929	69 508	3 810 882	2 544 792
23	<i>With a risk weight of less than or equal to 35% under the Basel III standardised approach for credit risk</i>	-	65 929	69 508	3 810 882	2 544 792
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	<b>Other assets: (sum of rows 27-31)</b>	-	-	-	19 449 857	19 449 857
27	Physical traded commodities, including gold	-				-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	-	-
29	NSFR derivative assets		-	-	733	733
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
31	All other assets not included in the above categories	-	-	-	19 449 124	19 449 124
32	Off-balance sheet items		17 408 287			870 414
33	<b>Total RSF (sum of rows 15, 16, 17, 25, 26 and 32)</b>					89 788 304
34	<b>Net stable funding ratio (%)</b>					229.8

# Market risk

August 2025

## Capitec Bank Holdings Limited

The portfolios which are subject to market risk include foreign exchange contracts and foreign currency options for which the Bank currently holds R94.8 million in market risk capital in terms of the standardised approach for the calculation of capital.

R'000	RWA Aug 2025	RWA Feb 2025
<b>Required capital and reserve funds</b>		
Foreign exchange risk	789 980	943 279

## IRRBB1 – Quantitative information on IRRBB

August 2025

### Capitec Bank Limited

The purpose of the IRRBB1 template is to provide information on the bank's changes in economic value of equity (EVE) and the net interest income (NII) under each of the prescribed interest rate shock scenarios. Directive 1 of 2024 issued by the Prudential Authority (PA) states that the Pillar 3 disclosure requirements related to IRRBB shall as a minimum apply to the banks reporting at solo level until such time that the PA directs otherwise. The disclosure of data points for previous periods is not required on initial implementation.

The table below summarises:

- (i) the behavioural change in the EVE based on the bank's internal management system (IMS), using a run-off balance sheet and prescribed interest rate shock scenarios; and
- (ii) the change in projected NII over a forward-looking rolling 12-month period, compared with the bank's own best estimate 12-month projections, using a constant balance sheet assumption and prescribed interest rate shock scenarios. A 400 basis point country specific shock is applied on the parallel up and parallel down EVE and NII shocks.

R'000	Change in EVE Aug 2025	Change in NII Aug 2025	Change in EVE Feb 2025	Change in NII Feb 2025
Parallel up	(3 754 861)	(716 196)	(3 277 020)	(1 092 444)
Parallel down	4 398 228	(669 319)	3 870 601	(163 531)
Steeper	208 933		91 953	
Flattener	448 534		482 061	
Short rate up	(2 384 364)		(2 014 502)	
Short rate down	2 512 068		2 119 467	
<b>Maximum loss</b>	<b>(3 754 861)</b>	<b>(716 196)</b>	<b>(3 277 020)</b>	<b>(1 092 444)</b>
<b>Tier 1 capital</b>	<b>43 729 796</b>	<b>43 729 796</b>	<b>40 613 066</b>	<b>40 613 066</b>
<b>Maximum loss as a % of Tier 1 capital</b>	<b>8.6%</b>	<b>1.7%</b>	<b>8.1%</b>	<b>2.7%</b>

## Qualitative disclosures and accounting policies

The regulations require that certain qualitative disclosures and statements on accounting policy be made. These were made in the integrated annual report and the risk management report for the financial period ended 28 February 2025. The disclosures in this report should be read together with the integrated annual report and the risk management report.

# Annexures

August 2025

## Capitec Bank Holdings Limited

### CC1 – Composition of regulatory capital

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Aug 2025	Feb 2025
<b>The capital disclosures detailed below address the prescribed Basel III template requirements:</b>			
<b>Common equity tier 1 capital: instruments and reserves</b>			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	5 441 218	5 476 792
2	Retained earnings <sup>(1)</sup>	39 988 247	41 083 049
3	Accumulated other comprehensive income (and other reserves)	524 799	474 207
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	36 531	30 930
6	<b>Common equity tier 1 capital before regulatory adjustments</b>	<b>45 990 795</b>	<b>47 064 978</b>
<b>CET1 capital: regulatory adjustments</b>			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	1 099 566	1 090 702
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	507 303	479 464
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	-	(242)
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	108 835	859
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	<b>Total regulatory adjustments to common equity tier 1 capital</b>	<b>1 715 704</b>	<b>1 570 783</b>
29	<b>Common equity tier 1 capital (CET1)</b>	<b>44 275 091</b>	<b>45 494 195</b>

## Annexures continued

August 2025

## Capitec Bank Holdings Limited

## CC1 – Composition of regulatory capital continued

Line#	R'000	Aug 2025	Feb 2025
<b>Additional tier 1 capital: regulatory adjustments</b>			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	<b>Additional tier 1 capital before regulatory adjustments</b>	-	-
<b>Additional tier 1 capital: regulatory adjustments</b>			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	<b>Total regulatory adjustments to additional tier 1 capital</b>	-	-
44	<b>Additional tier 1 capital (AT1)</b>	-	-
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>44 275 091</b>	45 494 195
<b>Tier 2 capital and provisions</b>			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	1 052 187	997 691
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>1 052 187</b>	997 691
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities <sup>(5)</sup>	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	<b>Total regulatory adjustments to tier 2 capital</b>	-	-
58	<b>Tier 2 capital</b>	<b>1 052 187</b>	997 691
59	<b>Total regulatory capital (= tier 1 + tier 2)</b>	<b>45 327 278</b>	46 491 886
60	<b>Total risk-weighted assets</b>	<b>137 286 832</b>	122 349 491

## Annexures continued

August 2025

### Capitec Bank Holdings Limited

#### CC1 – Composition of regulatory capital continued

Line#	R'000	Aug 2025	Feb 2025
<b>Capital ratios</b>			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	32.3	37.2
62	Tier 1 (as a percentage of risk-weighted assets)	32.3	37.2
63	Total capital (as a percentage of risk-weighted assets)	33.0	38.0
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) <sup>(2)</sup>	3.0	3.0
65	of which: capital conservation buffer requirement <sup>(2)</sup>	2.5	2.5
66	of which: bank specific countercyclical buffer requirement <sup>(3)</sup>	-	-
67	of which: G-SIB buffer requirement <sup>(4)</sup>	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	24.3	29.2
<b>National minima (if different from Basel III)</b>			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
<b>Amounts below the threshold for deductions (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	74 980	81 886
73	Significant investments in the common stock of financials	384 000	384 000
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	3 425 545	3 384 870
<b>Applicable caps on the inclusion of provisions in tier 2</b>			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	8 150 760	7 592 166
77	Cap on inclusion of provisions in tier 2 under standardised approach	1 052 187	997 691
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

<sup>(1)</sup> Retained earnings are stated net of unappropriated profits of R2.762 billion.

<sup>(2)</sup> Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

<sup>(3)</sup> The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

<sup>(4)</sup> Capitec is classified as a D-SIB.

<sup>(5)</sup> TLAC is defined as total loss-absorbing capacity.

**Capitec Bank Limited****CC1 – Composition of regulatory capital** continued

The purpose of the CC1 template is to provide a breakdown of the constituent elements of total regulatory capital.

Line#	R'000	Aug 2025	Feb 2025
<b>The capital disclosures detailed below address the prescribed Basel III template requirements:</b>			
<b>Common equity tier 1 capital: instruments and reserves</b>			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	6 105 981	6 105 981
2	Retained earnings <sup>(1)</sup>	38 864 262	35 764 264
3	Accumulated other comprehensive income (and other reserves)	(7 611)	130
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6	<b>Common equity tier 1 capital before regulatory adjustments</b>	<b>44 962 632</b>	41 870 375
<b>CET1 capital: regulatory adjustments</b>			
7	Prudential valuation adjustments	-	-
8	Goodwill (net of related tax liability)	849 487	849 487
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	301 739	341 263
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Cash flow hedge reserve	-	-
12	Shortfall of provisions to expected losses	-	-
13	Securitisation gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined benefit pension fund net assets	-	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17	Reciprocal cross-holdings in common equity	69 123	58 412
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
22	Amount exceeding the 15% threshold	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences	-	-
26	National specific regulatory adjustments	12 487	8 147
27	Regulatory adjustments applied to common equity tier 1 due to insufficient additional tier 1 and tier 2 to cover deductions	-	-
28	<b>Total regulatory adjustments to common equity tier 1 capital</b>	<b>1 232 836</b>	1 257 309
29	<b>Common equity tier 1 capital (CET1)</b>	<b>43 729 796</b>	40 613 066

## Annexures continued

August 2025

### Capitec Bank Limited

#### CC1 – Composition of regulatory capital continued

Line#	R'000	Aug 2025	Feb 2025
<b>Additional tier 1 capital: regulatory adjustments</b>			
30	Directly issued qualifying additional tier 1 instruments plus related stock surplus	-	-
31	of which: classified as equity under applicable accounting standards	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-
33	Directly issued capital instruments subject to phase-out from additional tier 1 capital	-	-
34	Additional tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional tier 1 capital)	-	-
35	of which: instruments issued by subsidiaries subject to phase-out	-	-
36	<b>Additional tier 1 capital before regulatory adjustments</b>	-	-
<b>Additional tier 1 capital: regulatory adjustments</b>			
37	Investments in own additional tier 1 instruments	-	-
38	Reciprocal cross-holdings in additional tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
41	National specific regulatory adjustments	-	-
42	Regulatory adjustments applied to additional tier 1 due to insufficient tier 2 to cover deductions	-	-
43	<b>Total regulatory adjustments to additional tier 1 capital</b>	-	-
44	<b>Additional tier 1 capital (AT1)</b>	-	-
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>43 729 796</b>	40 613 066
<b>Tier 2 capital and provisions</b>			
46	Directly issued qualifying tier 2 instruments plus related stock surplus	-	-
47	Directly issued capital instruments subject to phase-out from tier 2	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in lines 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group tier 2)	-	-
49	of which: instruments issued by subsidiaries subject to phase-out	-	-
50	Provisions	1 042 145	979 417
51	Tier 2 capital before regulatory adjustments	1 042 145	979 417
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own tier 2 instruments	-	-
53	Reciprocal cross-holdings in tier 2 instruments and other TLAC liabilities <sup>(5)</sup>	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity; amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
56	National specific regulatory adjustments	-	-
57	<b>Total regulatory adjustments to tier 2 capital</b>	-	-
58	<b>Tier 2 capital</b>	<b>1 042 145</b>	979 417
59	<b>Total regulatory capital (= tier 1 + tier 2)</b>	<b>44 771 941</b>	41 592 483
60	<b>Total risk-weighted assets</b>	<b>131 996 456</b>	112 706 627

## Annexures continued

August 2025

### Capitec Bank Limited

#### CC1 – Composition of regulatory capital continued

Line#	R'000	Aug 2025	Feb 2025
<b>Capital ratios</b>			
61	Common equity tier 1 (as a percentage of risk-weighted assets)	33.1	36.0
62	Tier 1 (as a percentage of risk-weighted assets)	33.1	36.0
63	Total capital (as a percentage of risk-weighted assets)	33.9	36.9
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk-weighted assets) <sup>(2)</sup>	3.0	3.0
65	of which: capital conservation buffer requirement <sup>(2)</sup>	2.5	2.5
66	of which: bank specific countercyclical buffer requirement <sup>(3)</sup>	-	-
67	of which: G-SIB buffer requirement <sup>(4)</sup>	-	-
68	Common equity tier 1 available to meet buffers (as a percentage of risk-weighted assets)	25.1	28.0
<b>National minima (if different from Basel III)</b>			
69	National common equity tier 1 minimum ratio (if different from Basel III minimum)	8.0	8.0
70	National tier 1 minimum ratio	9.75	9.75
71	National total capital minimum ratio	12.0	12.0
<b>Amounts below the threshold for deductions (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	99 671	81 886
73	Significant investments in the common stock of financials	103 029	103 029
74	Mortgage servicing rights (net of related tax liability)	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	3 069 490	3 155 676
<b>Applicable caps on the inclusion of provisions in tier 2</b>			
76	Provisions eligible for inclusion in tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	7 710 199	7 592 166
77	Cap on inclusion of provisions in tier 2 under standardised approach	1 042 145	979 417
78	Provisions eligible for inclusion in tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
79	Cap for inclusion of provisions in tier 2 under internal ratings-based approach	-	-

<sup>(1)</sup> Retained earnings are stated net of unappropriated profits of R1.236 billion.

<sup>(2)</sup> Bank-specific buffers include the Pillar 2B idiosyncratic capital requirement (ICR) for specific bank risk, which in terms of South African Banks Act regulations, banks may not disclose. Also included in the buffer requirement is the capital conservation buffer and the D-SIB buffer. The regulations state that the Pillar 2A South African country risk buffer and the D-SIB on a combined basis cannot be more than 3.5%.

<sup>(3)</sup> The countercyclical buffer can range between 0% and 2.5% at the discretion of the monetary authorities. It is not expected that this buffer will be applied on a permanent basis and would only be applied when credit growth exceeds real economic growth.

<sup>(4)</sup> Capitec is classified as a D-SIB.

<sup>(5)</sup> TLAC is defined as total loss-absorbing capacity.

## Capitec Bank Holdings Limited

### CC2 – Reconciliation of regulatory capital to the balance sheet

The purpose of the CC2 template is to disclose the differences between the scope of accounting consolidation and the scope of regulatory consolidation, and to show the link between the group's balance sheet as per the published financial statements and the values that are used in the composition of capital disclosure template set out in Template CC1. Per the regulations relating to banks and directives published by the Prudential Authority, banking groups are required to completely remove from their balance sheets all amounts that relate to investments entities and insurance businesses. Capitec Insurance Holdings Proprietary Limited and Capitec Ins Proprietary Limited are therefore excluded from the group's regulatory balance sheet. There is no difference between the scope of accounting consolidation and the scope of regulatory consolidation on a bank solo or bank consolidated basis.

R'000	Amount as reported in published financial statements Aug 2025	Under regulatory scope of regulatory consolidation Aug 2025
<b>Assets</b>		
Cash and cash equivalents	49 166 352	49 166 352
Inventory	110 343	110 343
Financial assets at fair value through profit or loss (FVTPL)	2 276 060	967 768
Insurance contract assets	3 164 667	-
Financial investments at amortised cost	79 833 069	79 118 443
Term deposit investments	3 353 807	3 284 381
Loans and advances	95 142 144	95 142 144
Other receivables	6 175 910	6 183 928
Reinsurance contract asset	8 999	-
Derivative assets	79 813	79 813
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	74 980	74 980
Current income tax asset	16 520	16 520
Interest in deconsolidated Insurance subsidiaries	-	492 000
Interest in associates and joint ventures	306 830	306 830
Property and equipment	4 093 049	4 093 049
Right-of-use assets	1 716 149	1 716 149
Intangible assets including goodwill	1 606 869	1 557 372
Deferred income tax asset	3 429 134	3 430 044
<b>Total assets</b>	<b>250 554 695</b>	<b>245 740 116</b>
<b>Liabilities</b>		
Derivative liabilities	93 724	93 724
Current income tax liability	68 393	48 460
Deposits	182 379 494	182 575 263
Wholesale funding	2 231 619	2 231 619
Other liabilities	9 509 745	9 522 183
Lease liabilities	2 261 877	2 261 877
Employee benefit liabilities	11 194	11 194
Deferred income tax liability	200 477	200 477
<b>Total liabilities</b>	<b>196 756 523</b>	<b>196 944 797</b>
<b>Equity</b>		
<b>Capital and reserves</b>		
<b>Equity attributable to ordinary shareholders of the group</b>	<b>53 719 902</b>	<b>48 717 049</b>
Ordinary share capital and premium	5 437 508	5 441 309
Other reserves	(31 034)	(31 034)
Foreign currency translation reserve	40 024	40 024
Share option reserve	515 809	515 809
Retained earnings	47 757 595	42 750 941
<b>Equity attributable to other equity instrument holders of the group</b>		
Preference share capital and premium	41 739	41 739
Equity attributable to non-controlling interest	36 531	36 531
<b>Total equity</b>	<b>53 798 172</b>	<b>48 795 319</b>
<b>Total equity and liabilities</b>	<b>250 554 695</b>	<b>245 740 116</b>

**Capitec Bank Holdings Limited****CC2 – Reconciliation of regulatory capital to the balance sheet** continued

R'000	Amount as reported in published financial statements Feb 2025	Unde regulatory scope of regulatory consolidation Feb 2025
<b>Assets</b>		
Cash and cash equivalents	44 563 334	44 360 726
Financial assets at fair value through profit or loss (FVTPL)	1 349 010	732 429
Insurance contract assets	4 304 064	4 610 846
Financial investments at amortised cost	76 336 706	75 981 833
Term deposit investments	5 546 480	5 546 480
Net loans and advances	89 145 478	89 145 478
Other receivables	6 025 185	6 027 217
Reinsurance contract asset	1 380	-
Derivative assets	37 614	37 614
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	81 886	81 886
Interest in associates and joint ventures	285 341	285 341
Interest in deconsolidated Insurance subsidiaries	-	384 000
Property and equipment	3 978 491	3 978 491
Right-of-use assets	1 827 237	1 827 237
Intangible assets including goodwill	1 628 713	1 570 494
Deferred income tax asset	3 352 753	3 384 542
<b>Total assets</b>	<b>238 463 672</b>	<b>237 954 614</b>
<b>Liabilities</b>		
Derivative liabilities	21 140	21 140
Current income tax liability	377 124	341 114
Reinsurance contract liability	-	-
Deposits	172 635 487	172 771 990
Wholesale funding	2 905 615	2 905 615
Other liabilities	9 144 613	9 093 507
Lease liabilities	2 367 195	2 367 195
Employee benefit liabilities	10 770	10 770
Deferred income tax liability	88 433	88 433
<b>Total liabilities</b>	<b>187 550 377</b>	<b>187 599 764</b>
<b>Equity</b>		
<b>Capital and reserves</b>		
<b>Equity attributable to ordinary shareholders of the group</b>	<b>50 840 517</b>	<b>50 282 072</b>
Ordinary share capital and premium	5 475 346	5 476 792
Other reserves	(23 292)	(23 292)
Foreign currency translation reserve	(18 310)	(18 310)
Share option reserve	515 809	515 809
Retained earnings	44 890 964	44 331 073
<b>Equity attributable to ordinary shareholders of the group</b>	<b>-</b>	<b>-</b>
Preference share capital and premium	41 848	41 848
Equity attributable to non-controlling interest	30 930	30 930
<b>Total equity</b>	<b>50 913 295</b>	<b>50 354 850</b>
<b>Total equity and liabilities</b>	<b>238 463 672</b>	<b>237 954 614</b>

## Annexures continued

August 2025

### Capitec Bank Holdings Limited

#### LI1 – Linkages between financial statements and regulatory exposures

The purpose of the LI1 template is to enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation and to provide a breakdown of how the amounts reported in the group's financial statements correspond to the regulatory risk categories. This section outlines the treatment and the carrying values as published in the financial statements and linkage to the various regulatory risk categories, along with the carrying values of the items for the calculation of regulatory capital. Banking groups are required to deduct from their consolidated qualifying capital and reserves, any equity or other regulatory amounts held in insurance entities and insurance businesses. Additionally, banking groups must remove from their regulatory balance sheets any related assets, liabilities, or third-party investments associated with such insurance entities or businesses.

Aug 2025 R'000	Regulatory exposure carrying values of items						Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk	
<b>Assets</b>							
Cash and cash equivalents	49 166 352	49 166 352	8 402 813	375 502	16 474 383	13 426 742	38 679 440
Inventory	110 343	110 343	-	-	-	110 343	110 343
Financial assets at fair value through profit or loss (FVTPL)	2 276 060	967 768	967 768	-	-	-	967 768
Insurance contract assets	3 164 667	-	-	-	-	-	-
Financial investments at amortised cost	79 833 069	79 118 443	80 258 714	-	-	-	80 258 714
Term deposit investments	3 353 807	3 284 381	3 157 454	-	-	-	3 157 454
Loans and advances	95 142 144	95 142 144	98 367 034	-	-	-	98 367 034
Other receivables	6 175 910	6 183 928	2 778 540	-	-	3 405 388	6 183 928
Reinsurance contract asset	8 999	-	-	-	-	-	-
Derivative assets	79 813	79 813	-	375 502	-	-	375 502
Financial assets – equity instruments at fair value through other comprehensive income	74 980	74 980	-	-	-	74 980	74 980
Current income tax asset	16 520	16 520	-	-	-	16 520	-
Interest in deconsolidated Insurance subsidiaries	-	492 000	-	-	-	492 000	492 000
Interest in associates and joint ventures	306 830	306 830	-	-	-	306 830	306 830
Property and equipment	4 093 049	4 093 049	-	-	-	4 093 049	4 093 049
Right-of-use assets	1 716 149	1 716 149	-	-	-	1 716 149	1 716 149
Intangible assets including goodwill	1 606 869	1 557 372	-	-	1 557 372	-	1 557 372
Deferred income tax asset	3 429 134	3 430 044	-	-	-	3 430 044	3 430 044
<b>Total assets</b>	<b>250 554 695</b>	<b>245 740 116</b>	<b>193 932 323</b>	<b>751 004</b>	<b>18 031 755</b>	<b>27 072 045</b>	<b>239 770 607</b>
<b>Liabilities</b>							
Derivative liabilities	93 724	93 724	-	-	-	-	-
Current income tax liability	68 393	48 460	-	-	-	-	-
Deposits	182 379 494	182 575 263	-	-	-	-	-
Wholesale funding	2 231 619	2 231 619	-	-	-	-	-
Other liabilities	9 509 745	9 522 183	-	-	-	-	-
Lease liabilities	2 261 877	2 261 877	-	-	-	-	-
Employee benefit liabilities	11 194	11 194	-	-	-	-	-
Deferred income tax liability	200 477	200 477	-	-	-	-	-
<b>Total liabilities</b>	<b>196 756 523</b>	<b>196 944 797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Equity</b>							
<b>Equity attributable to ordinary shareholders of the group</b>	<b>53 719 902</b>	<b>48 717 049</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Ordinary share capital and premium	5 437 508	5 441 309	-	-	-	-	-
Other reserves	(31 034)	(31 034)	-	-	-	-	-
Foreign currency translation reserve	40 024	40 024	-	-	-	-	-
Share option reserve	515 809	515 809	-	-	-	-	-
Retained earnings	47 757 595	42 750 941	-	-	-	-	-
<b>Equity attributable to other equity instrument holders of the group</b>	<b>41 739</b>	<b>41 739</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preference share capital and premium	41 739	41 739	-	-	-	-	-
Equity attributable to non-controlling interest	36 531	36 531	-	-	-	-	-
<b>Total equity</b>	<b>53 798 172</b>	<b>48 795 319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity and liabilities</b>	<b>250 554 695</b>	<b>245 740 116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Annexures continued

August 2025

### Capitec Bank Holdings Limited

#### LI1 – Linkages between financial statements and regulatory exposures continued

Feb 2025 R'000	Regulatory exposure carrying values of items							Total
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counter party credit risk framework	Not subject to capital requirements or subject to deduction from capital	Subject to equity/ other risk		
<b>Assets</b>								
Cash and cash equivalents	44 563 334	44 360 726	7 418 958	104 632	17 671 557	12 572 815	37 767 962	
Financial assets at fair value through profit or loss (FVTPL)	1 349 010	732 429	732 429	-	-	-	732 429	
Insurance contract assets	4 304 064	4 610 846	-	-	-	4 610 846	4 610 846	
Financial investments at amortised cost	76 336 706	75 981 833	76 371 010	-	-	-	76 371 010	
Term deposit investments	5 546 480	5 546 480	6 946 535	-	-	-	6 946 535	
Net loans and advances	89 145 478	89 145 478	89 648 224	-	-	-	89 648 224	
Other receivables	6 025 185	6 027 217	-	-	-	6 027 217	6 027 217	
Reinsurance contract asset	1 380	-	-	-	-	-	-	
Derivative assets	37 614	37 614	-	56 730	-	-	56 730	
Financial assets – equity instruments at fair value through other comprehensive income (FVOCI)	81 886	81 886	-	-	-	81 886	81 886	
Interest in associates and joint ventures	285 341	285 341	-	-	-	285 341	285 341	
Interest in deconsolidated Insurance subsidiaries	-	384 000	-	-	-	384 000	384 000	
Property and equipment	3 978 491	3 978 491	-	-	-	3 978 491	3 978 491	
Right-of-use assets	1 827 237	1 827 237	-	-	-	1 827 237	1 827 237	
Intangible assets including goodwill	1 628 713	1 570 494	-	-	1 570 494	-	1 570 494	
Deferred income tax asset	3 352 753	3 384 542	-	-	-	3 384 542	3 384 542	
<b>Total assets</b>	<b>238 463 672</b>	<b>237 954 614</b>	<b>181 117 156</b>	<b>161 362</b>	<b>19 242 051</b>	<b>33 152 375</b>	<b>233 672 944</b>	
<b>Liabilities</b>								
Derivative liabilities	21 140	21 140	-	-	-	-	-	
Current income tax liability	377 124	341 114	-	-	-	-	-	
Deposits	172 635 487	172 771 990	-	-	-	-	-	
Wholesale funding	2 905 615	2 905 615	-	-	-	-	-	
Other liabilities	9 144 613	9 093 507	-	-	-	-	-	
Lease liabilities	2 367 195	2 367 195	-	-	-	-	-	
Employee benefit liabilities	10 770	10 770	-	-	-	-	-	
Deferred income tax liability	88 433	88 433	-	-	-	-	-	
<b>Total liabilities</b>	<b>187 550 377</b>	<b>187 599 764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Equity</b>								
Capital and reserves								
Ordinary share capital and premium	5 475 346	5 476 792	-	-	-	-	-	
Cash flow hedge reserve	-	-	-	-	-	-	-	
Other reserves	(23 292)	(23 292)	-	-	-	-	-	
Foreign currency translation reserve	(18 310)	(18 310)	-	-	-	-	-	
Share option reserve	515 809	515 809	-	-	-	-	-	
Retained earnings	44 890 964	44 331 073	-	-	-	-	-	
Preference share capital and premium	41 848	41 848	-	-	-	-	-	
Equity attributable to non-controlling interest	30 930	30 930	-	-	-	-	-	
<b>Total equity</b>	<b>50 913 295</b>	<b>50 354 850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total equity and liabilities</b>	<b>238 463 672</b>	<b>237 954 614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## Capitec Bank Holdings Limited

### LI2 – Main sources of differences between regulatory amounts and carrying values in financial statements

The purpose of the LI2 template is to provide information on the main sources of differences, other than due to different scopes of consolidation which are shown in Template LI1, between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

Line#	Aug 2025 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	250 554 695	193 932 323	751 004	27 072 045
2	Liabilities carrying value amount under scope of regulatory consolidation	196 756 523	-	-	-
3	Total net amount under regulatory scope of consolidation	53 798 172	193 932 323	751 004	27 072 045
4	Off-balance sheet amounts	-	19 801 018	-	-
5	Exposure amounts considered for regulatory purposes		213 733 341	751 004	27 072 045

Line#	Feb 2025 R'000	Items subject to:			
		Total	Credit risk framework	Counterparty credit risk framework	Other risk framework
1	Asset carrying value amount under scope of regulatory consolidation	238 463 672	181 117 156	161 362	33 152 375
2	Liabilities carrying value amount under scope of regulatory consolidation	187 550 377	-	-	-
3	Total net amount under regulatory scope of consolidation	50 913 295	181 117 156	161 362	33 152 375
4	Off-balance sheet amounts	-	17 715 859	-	-
5	Exposure amounts considered for regulatory purposes		198 833 015	161 362	33 152 375

## Capitec Bank Holdings Limited

### CCA – Main features of capital instruments

Line#	Disclosure template for main features of regulatory capital instruments	Listed ordinary shares	Listed preference shares
1	Issuer	Capitec Bank Holdings Limited	Capitec Bank Holdings Limited
2	Unique identifier	CPI	CPIP
3	Governing law(s) of the instrument	Laws of South Africa <sup>(1)</sup>	Laws of South Africa <sup>(1)</sup>
<b>Regulatory treatment</b>			
4	Transitional Basel III rules	Common equity tier 1	Additional tier 1
5	Post-transitional Basel III rules	Common equity tier 1	Ineligible
6	Eligible at solo/group/group and solo	Solo and Group	Solo and Group
7	Instrument type	Ordinary shares	Preference shares
8	Amount recognised in regulatory capital (R'm)	R5 549.3	R0.0
9	Par value of instrument	R0.01 per share	R0.01 per share
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	18 February 2002	31 August 2006
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
<b>Coupons/dividends</b>			
17	Fixed or floating dividend/coupon	Discretionary dividend	Floating
18	Coupon rate and any related index	Distributable profits declared as dividends	83.33% of the prime overdraft rate on a face value of R100 per share
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A
25	If convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down feature	N/A	N/A
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares <sup>(2)</sup>	Subordinated debt
36	Non-compliant transitioned features	No	Yes
37	If yes, specify non-compliant features	N/A	<sup>(3)</sup>

<sup>(1)</sup> The main Acts are the Banks Act of 1990, Financial Markets Act of 2012, Companies Act of 2008 and the Insolvency Act of 1936.

<sup>(2)</sup> The ordinary shares shall on the return of capital in a winding-up, entitle the holders thereof rights of participation in any surplus profits or assets of the company after all prior obligations have been satisfied.

<sup>(3)</sup> Has no loss absorbency at the point of non-viability.

# Statutory and contact information

## Capitec Bank Holdings Limited

Registration number: 1999/025903/06  
Registered bank controlling company  
Incorporated in the Republic of South Africa  
JSE ordinary share code: CPI  
ISIN code: ZAE000035861  
JSE preference share code: CPIP  
ISIN code: ZAE000083838

## Capitec Bank Limited

Registration number: 1980/003695/06  
Incorporated in the Republic of South Africa  
Company code: BICAP  
Stock code: CBL29  
ISIN code: ZAG000158874  
Stock code: CBL30  
ISIN code: ZAG000180977  
Stock code: CBL31  
ISIN code: ZAG000191933

## Directors

SL Botha (*chairman*)  
GM Fourie (*CEO*)<sup>(1)</sup> (retired on 18 July 2025)  
GR Lee (*CEO*)<sup>(1)</sup> (appointed on 19 July 2025)  
NF Bhattay  
SA du Plessis  
CH Fernandez  
N Ford-Hoon  
GR Hardy (*CFO*)<sup>(1)</sup>  
MS du Pré le Roux  
V Mahlangu  
RR Malhotra (appointed on 1 March 2025)  
PJ Mouton  
CA Otto  
(1) *Executive*

## Company secretary and registered office

YM Mouton  
5 Neutron Road, Techno Park, Stellenbosch, 7600

## Postal address

PO Box 12451, Die Boord, Stellenbosch, 7613

## Sponsor

PSG Capital Proprietary Limited  
Registration number: 2006/015817/07

## Website

[www.capitecbank.co.za](http://www.capitecbank.co.za)

## Enquiries

[enquiries@capitecbank.co.za](mailto:enquiries@capitecbank.co.za)