

table of historical information

The group's consolidated historical capital position is set out below:

	2nd Quarter 2021 31 August 2020	1st Quarter 2021 31 May 2020	4th Quarter 2020 29 February 2020	3rd Quarter 2020 30 November 2019	2nd Quarter 2020 31 August 2019	1st Quarter 2020 31 May 2019	4th Quarter 2019 28 February 2019	3rd Quarter 2019 30 November 2018
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Common Equity Tier 1 (CET1)	24 638 904	23 660 789	24 457 242	22 571 738	22 563 756	21 585 401	20 911 742	20 266 512
CET1 %	29.5	28,4	29,5	27,4	32,6	31,5	32,8	33,4
Additional Tier 1 capital (AT1) ⁽¹⁾	51 794	51 794	51 794	73 351	74 370	77 691	77 691	95 104
AT1 %	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
Total Tier 1 capital (T1)	24 690 698	23 712 583	24 509 036	22 645 089	22 638 126	21 663 092	20 989 433	20 361 616
Tier 1 %	29.6	28.5	29.6	27.5	32.7	31.7	32.9	33.5
Subordinated debt ⁽¹⁾	-	-	-	-	-	-	-	91 545
General allowance for credit impairment	721 072	752 664	756 767	751 469	647 418	642 200	624 762	594 672
Tier 2 capital (T2)	721 072	752 664	756 767	751 469	647 418	642 200	624 762	686 217
Tier 2 %	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.2
Total qualifying regulatory capital	25 411 770	24 465 247	25 265 803	23 396 558	23 285 544	22 305 292	21 614 195	21 047 833
Total capital adequacy ratio %	30.4	29.4	30.5	28.4	33.6	32.6	33.9	34.7
Required regulatory capital ⁽²⁾	9 187 290	8 742 528	9 525 692	9 476 453	7 970 042	7 870 871	7 327 549	6 754 061

⁽¹⁾ Starting 2013, the non loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

⁽²⁾ This value is currently 11.000% (May 2020: 10.500%) of risk-weighted assets, being the Basel global minimum requirement of 8.000%, the Capital Conservation Buffer of 2.500% and the Domestic Systemically Important Bank ("D-SIB") capital add-on of 0.500%, disclosable in terms of Directive 4 issued by the Prudential Authority on 27 August 2020. Directive 4 has replaced Directive 6 of 2016 and requires banks to publicly disclose their D-SIB capital add-on as part of their composition of regulatory capital disclosure. In terms of the regulations relating to banks the Individual Capital Requirement ("ICR") is excluded.

The Prudential Authority issued Directive 2 on 6 April 2020 and temporarily relaxed the Pillar 2A South African country-specific buffer of 1.00% to provide temporary capital relief to banks during this time of financial stress following the outbreak of the Covid-19 pandemic, in a manner that ensures South Africa's continued compliance with the relevant internationally agreed capital framework.