



**MEASURED ENTITY**

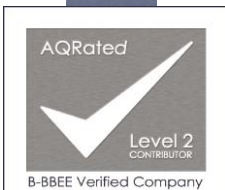
Company Name	Capitec Bank Holdings Limited (includes entities listed in Annexure A)
Trade Name	Capitec Bank Holdings Limited
Location	5 Neutron Road, Techno Park Stellenbosch, Western Cape 7600
Registration Number	1999/025903/06
VAT Number	4330210842
SDL Number	L870740240
Certificate Number	CBH 010890 - REV2

**B-BBEE SCORE PER ELEMENT**

Equity Ownership	22.63
Management Control	10.96
Skills Development	15.00
Procurement Enterprise & Supplier Development	27.33
Socio-Economic Development & Consumer Education	5.39
Empowerment Financing	12.00
Access to Financial Services	11.79
Additional Y.E.S points	0.00
<b>Total Score</b>	<b>105.11</b>
<b>Converted score</b> (for information purposes only)	<b>97.22</b>

**B-BBEE STATUS**

Final B-BBEE Status	Level Two Contributor	
Final B-BBEE Recognition Level	125%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Black Ownership	<b>Flow-Through</b>	<b>Modified Flow-Through</b>
Voting Rights of Black People	28.66%	N/A
Voting Rights of Black Women	13.93%	N/A
Economic Interest of Black People	24.70%	N/A
Economic Interest of Black Women	11.29%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Black Youth	0.23%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 28 February 2023	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Banks	
Applicable BEE Code	Gazetted Codes 41287	
Issue Date	21 April 2023	
Original Issue Date	N/A	
Expiry Date	20 April 2024	



*Lindsay Orange*

Lindsay Orange  
Technical Signatory

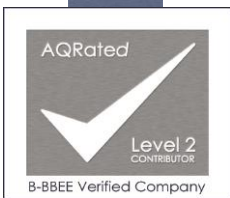


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**ANNEXURE A**

<b>Subsidiary / Division / Entity</b>	<b>Registration</b>	<b>VAT Number</b>
Capitec Bank Limited	1980/003695/06	4680173723
Capitec Properties Proprietary Limited	1998/007658/07	4630251132
Capitec Rental Finance Proprietary Limited	2011/001582/07	4790258059
Capitec Life Limited	2021/924456/07	N/A
Capitec Insurance Holdings Proprietary Limited	2021/926983/07	N/A
Capitec Ins Proprietary Limited	1984/010303/07	4570157356



Measured Entity	Capitec Bank Holdings Limited
Certificate Number	CBH 010890 - REV2
Issue Date	21 April 2023
Expiry Date	20 April 2024

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Technical Signatory



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## B-BBEE VERIFICATION REPORT

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### AMENDED FINANCIAL SECTOR GENERIC SCORECARD: BANKS

<b>Measured Entity</b>	Capitec Bank Holdings Limited	<b>Issue Date</b>	21 April 2023
<b>Registration Number</b>	1999/025903/06	<b>Certificate Number</b>	CBH 010890 - REV2

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score	
Equity Ownership	23	Exercisable Voting Rights in the Measured Entity in the hands of Black People	4	25% + 1 vote	28.66%	4.00	22.63	
		Exercisable Voting Rights in the Measured Entity in the hands of Black Women	2	10.00%	13.93%	2.00		
		Economic Interest in the Enterprise to which Black People are entitled	3	25.00%	24.70%	2.96		
		Economic Interest in the Enterprise to which Black Women are entitled	2	10.00%	11.29%	2.00		
		Economic Interest of any of the following Black natural people in the Measured Entity - <b>Black Designated Groups:</b>	3	- Black Designated Groups (Black Youth)	3.0%	2.73%		3.00
		- Black Designated Groups (Black Disabled)		(0.23%)				
		- Black Designated Groups (Black Unemployed)		(0%)				
		- Black Designated Groups (Rural or Under-Developed Area)		(0%)				
		- Black Designated Groups (Black Military Veterans)		(0%)				
		Black participants in Employee Share Ownership Programs (ESOPs)		0.32%				
		Black participants in Broad-Based Ownership Schemes (BBOS)		0.60%				
Black participants in co-operatives		0.00%						
New Entrants (Economic Interest of Black New Entrants)	3	2.0%	0.55%	0.83				
Net Value	6	As defined		5.59				
<b>Bonus:</b> Direct or Indirect Ownership in excess of 15%	3	10%	9.70%	2.25				
<b>Bonus:</b> Economic Interest and Voting Rights above 32.5%	2	1 point @32.5% 1 point @ 40%		0.00				
Management Control	20	Exercisable Voting Rights of Black Board members as a percentage of all board members	1.0	50%	30.77%	0.62	10.96	
		Exercisable Voting Rights of Black Female Board members as a percentage of all board members	1.0	25%	15.38%	0.62		
		Black Executive Directors as a percentage of all executive directors	2.0	50%	33.33%	1.33		
		Black Female Executive Directors as a percentage of all executive directors	1.0	25%	0.00%	0.00		
		Black Other Executive Management as a percentage of all Other Executive Management	2.0	60%	37.04%	1.23		
		Black Other Female Executive Management as a percentage of all Other Executive Management	1.0	30%	14.81%	0.49		
		Black employees in Senior Management as a percentage of all Senior Management	2.0	60%	30.09%	1.00		
		Black Female employees in Senior Management as a percentage of all Senior Management	1.0	30%	16.81%	0.56		
		African employees in Senior Management as a percentage of all Senior Management	1.0	EAP%	10.62%	0.20		
		Black employees in Middle Management as a percentage of all Middle Managers	2.0	75%	48.35%	1.29		
		Black female employees in Middle Management as a percentage of all Middle Managers	1.0	38%	19.70%	0.52		
		African Middle Managers as a percentage of all Middle Managers	1.0	EAP%	23.51%	0.36		
		Black employees in Junior Management as a percentage of all such employees	1.0	88%	82.90%	0.94		
		Black female employees in Junior Management as a percentage of all Junior Managers	1.0	44%	49.46%	1.00		
		African Junior Managers as a percentage of all Junior Managers	1.0	EAP%	52.06%	0.68		
Black employees with disabilities as a percentage of all employees	1.0	2%	0.24%	0.12				
Skills Development	20	<b>Senior &amp; Exec Management:</b>	1.0	2.0%	0.34%	0.17	15.00	
		Skills Development spend for Black Senior & Executive Managers as a percentage of the Levable Amount applicable to this level						
		Skills Development spend for Black Women Senior & Executive Managers as a percentage of the Levable Amount applicable to this level						0.5
		Skills Development spend for African Senior and Executive Managers as a percentage of the Levable Amount applicable to this level	0.5	EAP%	0.12%	0.04		
		<b>Middle Management:</b>	1.0	3.0%	1.11%	0.37		
		Skills Development spend for Black Middle Managers as a percentage of the Levable Amount applicable to this level						
		Skills Development spend for Black Women Middle Managers as a percentage of the Levable Amount applicable to this level						0.5
		Skills Development spend for African Middle Managers as a percentage of the Levable Amount applicable to this level	0.5	EAP%	0.56%	0.11		
		<b>Junior Management:</b>	1.0	5.0%	8.07%	1.00		
		Skills Development spend for Black Junior Managers as a percentage of the Levable Amount applicable to this level						
		Skills Development spend for Black Women Junior Managers as a percentage of the Levable Amount applicable to this level						1.0
		Skills Development spend for African Junior Managers as a percentage of the Levable Amount applicable to this level	1.0	EAP%	5.53%	1.00		
		<b>Black non-management staff:</b>	2.0	8.0%	13.35%	2.00		
		Skills Development spend for Black non-management staff as a percentage of the Levable Amount applicable to this level						
		Skills Development spend for Black Women non-management staff as a percentage of the Levable Amount applicable to this level						1.0
		Skills Development spend for African Non-Management staff as a percentage of the Levable Amount applicable to this level	1.0	EAP%	10.44%	1.00		
		<b>Black Unemployed People:</b>	4.0	1.50%	0.01%	0.02		
Skills Development spend for black unemployed people as a percentage of the Levable Amount								
<b>Black Disabled People:</b>	1.0	0.30%	0.00%	0.01				
Skills Development spend for Black people with disabilities as a percentage of the Levable Amount								
<b>Learnerships, Internships, Apprenticeships:</b>	4.0	5.0%	15.70%	4.00				
Number of Black People participating in learnerships, internships and apprenticeships as a percentage of total employees								
<b>Bonus:</b> Number of unemployed black people absorbed by the Measured Entity/Industry at the end of the learnership program	3.0	100.0%	100.00%	3.00				

# B-BBEE VERIFICATION REPORT

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## AMENDED FINANCIAL SECTOR GENERIC SCORECARD: BANKS

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<b>Registration Number</b>	1999/025903/06	<b>Certificate Number</b>	CBH 010890 - REV2

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score
Procurement, Enterprise & Supplier Development	15	<b>Preferential Procurement</b> B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	4.0	80.0%	98.47%	4.00	16.33
		B-BBEE Procurement Spend from Empowering Suppliers who are QSEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	18%	5.73%	0.64	
		B-BBEE Procurement Spend from Empowering Suppliers who are EMEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	12%	4.14%	0.69	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 51% Black Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	5.0	30%	57.32%	5.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 30% Black Women Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	10%	13.33%	2.00	
		<b>Bonus:</b> B-BBEE Procurement Spend from black stockbrokers, black fund managers and intermediaries who are Empowering Suppliers based on the B-BBEE recognition levels as a percentage of total value of all trade allocated	2.0	5%	135.00%	2.00	
		<b>Bonus:</b> B-BBEE Procurement Spend from designated group suppliers who are at least 51% Black Owned	2.0	2%	2.55%	2.00	
	10	Annual value of all Supplier Development Contributions as a percentage of the target	7	1.80% of NPAT	1.80%	7.00	11.00
		Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	3	0.20% of NPAT	0.30%	3.00	
		<b>Bonus point</b> for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	No	0.00	
<b>Bonus point</b> for creating jobs directly as a result of Supplier or Enterprise Development initiatives		1	Yes	Yes	1.00		
Socio-Economic Development & Consumer Education	5	Annual value of all Qualifying Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	3	0.60% of NPAT	0.60%	3.00	5.39
		Annual value of all Consumer Education Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	2	0.40% of NPAT	0.44%	2.00	
		<b>Bonus Points</b> Additional CE contributions made by the Measured Entity as a percentage of NPAT	1	0.10%	0.04%	0.39	
		Grant contributions to Fundisa Retail Fund	2	0.20%	0.00%	0.00	
Empowerment Financing	15	Black SME Financing	2.4	100.00%	7717.34%	2.40	12.00
		Transaction Financing	9.6	100.00%	2658.81%	9.60	
		B-BBEE Transaction Financing and Black Business Growth Funding	3	100.00%	0.00%	0.00	
Access to Financial Services	12	<b>Geographic Access (Reach)</b>					11.79
		Transaction Point (POS)	1	85.00%	77.04%	0.91	
		Service Point (ATM) & Sales Points (Branch)	2	75.00%	70.78%	1.89	
		Electronic Access	3	35.00%	98.76%	3.00	
		Banking Densification	3	1 500	4359	3.00	
Product Related Access	3	100%	100%	3.00			

**TOTAL SCORE** 105.11

**TOTAL AVAILABLE POINTS** 120.00

**LEVEL BEFORE PRIORITY ELEMENTS CHECKED** Level 2 Contributor

**LEVEL AFTER PRIORITY ELEMENTS CHECKED** Level 2 Contributor

**ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS** + 0 LEVELS + 0 POINTS

**ANY FURTHER DISCOUNTING APPLIED** No

**FINAL SCORE** 105.11

**FINAL STATUS AWARDED** Level Two Contributor

**% RECOGNITION** 125%

### Broad-Based BEE Status Categories

B-BBEE Status	Codes "% Qualification"	Actual Points Required (lower threshold)	B-BBEE Recognition Level
Level One Contributor	>=100/111	108.00	135% Recognition
Level Two Contributor	>=95/111 but <100/111	103.00	125% Recognition
Level Three Contributor	>=90/111 but <95/111	97.00	110% Recognition
Level Four Contributor	>=80/111 but <90/111	86.00	100% Recognition
Level Five Contributor	>=75/111 but <80/111	81.00	80% Recognition
Level Six Contributor	>=70/111 but <75/111	76.00	60% Recognition
Level Seven Contributor	>=55/111 but <70/111	59.00	50% Recognition
Level Eight Contributor	>=40/111 but <55/111	43.00	10% Recognition
Non-Compliant Contributor	<40/111	0.00	0% Recognition

*William Smith*

William Smith  
Verification Analyst

*Lindsay Orange*

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