

# Proxy form



Incorporated in the Republic of South Africa  
Registration number 1999/025903/06  
Registered bank controlling company  
Ordinary share code: CPI ISIN: ZAE000035861  
("Capitec" or the "Company")

**Capitalised terms used in this proxy form shall bear the meanings ascribed thereto in the Notice to which this proxy form is attached.**

**This proxy form is for use by certificated shareholders and dematerialised shareholders with "own-name" registration as at the record date for the AGM (see note 1 overleaf).**

This proxy form relates to the Capitec AGM to be held at the Company's head office at 5 Neutron Road, Techno Park, Stellenbosch and via electronic communication on Friday, 27 May 2022, at 2.30 pm (see note 2 overleaf).

**Dematerialised shareholders without "own-name" registration, must inform their CSDP or broker of their intention to attend the AGM and request their CSDP or broker to issue them with the necessary letter of representation ("LOR") to attend the AGM in-person and vote or provide their CSDP or broker with their voting instructions should they not wish to attend the AGM in-person. These shareholders must not use this proxy form.**

For instructions on the use of this proxy form and a summary of the rights of the shareholder and the proxy, please see the reverse of this form.

I/We \_\_\_\_\_ (please print)

of \_\_\_\_\_ (address)

being the registered holder(s) of \_\_\_\_\_ Ordinary Shares, hereby appoint

1. \_\_\_\_\_ or failing him/her,

2. \_\_\_\_\_ or failing him/her,

3. the chairman of the AGM, as my/our proxy to attend, speak and vote on my/our behalf at the AGM (or any adjournment thereof).

My/our proxy shall vote as follows:

(Indicate with a cross how you wish your votes to be cast. If you do not do so, the proxy may vote or abstain at his/her discretion).

		For	Against	Abstain
<b>Ordinary resolutions</b>				
1.	Re-election of Ms SL Botha as an independent non-executive Director			
2.	Re-election of Ms TL Mashilwane as an independent non-executive Director			
3.	Re-election of Mr MS du Pré le Roux as a non-executive Director			
4.	Re-election of Mr CA Otto as a non-executive Director			
5.	Confirmation of appointment of Mr GR Hardy as an executive Director			
6.	Re-appointment of PricewaterhouseCoopers Inc. as auditor			
7.	Re-appointment of Deloitte & Touche as auditor			
8.	Approval to issue (i) the relevant Loss Absorbent Capital Securities and (ii) Ordinary Shares upon the occurrence of a Trigger Event in respect of the relevant Loss Absorbent Capital Securities			
9.	General authority to issue Ordinary Shares for cash			
10.	Non-binding endorsement of the remuneration policy			
11.	Non-binding endorsement of the implementation report on the remuneration policy			
<b>Special resolutions</b>				
1.	Approval of the non-executive Directors' remuneration for the financial year ending 28 February 2023			
2.	General approval for the Company to repurchase and for subsidiaries to purchase Ordinary Shares			
3.	Authority for the Board to authorise the Company to provide financial assistance to related and inter-related companies and corporations			
4.	Authority for the Board to authorise the Company to provide financial assistance for the acquisition of Ordinary Shares for purposes of the Restricted Share Plan for senior managers			

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Signature \_\_\_\_\_

Assisted by (where applicable) \_\_\_\_\_ (state capacity and full name)

**Please read the following notes to this proxy form and the summary of the rights contained in section 58 of the Act.**

# Notes to the proxy form

## Notes

1. This proxy form must only be used by certificated shareholders or dematerialised shareholders with "own-name" registration.
2. A shareholder entitled to attend, participate in and vote at the AGM may appoint any individual (or 2 or more individuals) as a proxy or proxies to attend, participate in and vote at the AGM in the place of the shareholder. A proxy need not be a shareholder of the Company. A shareholder may insert the name of a proxy or the names of 2 alternative proxies of the shareholder's choice in the space provided, with or without deleting "the chairman of the AGM". The person whose name stands first on the proxy form and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow.
3. Voting will be conducted via poll and each shareholder will have one vote in respect of each share held. A shareholder's instructions to the proxy must be indicated by inserting the relevant number of votes exercisable by the shareholder on a poll in the appropriate box(es). Failure to comply with this will be deemed to authorise the proxy to vote or to abstain from voting at the AGM as he/she deems fit in respect of all the shareholder's votes. Further, should any further resolution(s) or any amendment(s) which may properly be put before the AGM be proposed, the proxy shall be entitled to vote as he/she thinks fit.
4. A vote given in terms of an instrument of proxy shall be valid in relation to the AGM notwithstanding the death of the person granting it, or the revocation of the proxy, or the transfer of the Ordinary Shares in respect of which the vote is given, unless notification in writing of such death, revocation or transfer shall have been received by the Company or the Transfer Secretary before the commencement of the AGM or adjourned AGM at which the proxy is used.
5. The chairman of the AGM may reject or accept any proxy form which is completed and/or received other than in compliance with these notes.
6. The completion and lodging of this proxy form will not preclude the relevant shareholder from attending the AGM and speaking and voting thereat to the exclusion of any proxy appointed in terms hereof, should such shareholder wish to do so.
7. Documentary evidence establishing the authority of a person signing the proxy form in a representative capacity must be attached to this proxy form, unless previously recorded by the Company or unless this requirement is waived by the chairman of the AGM.
8. A minor or any other person under legal incapacity must be assisted by his/her parent or guardian, as applicable, unless the relevant documents establishing his/her capacity are produced or have been registered by the Company.
9. Where there are joint holders of Ordinary Shares:
  - 9.1. any one holder may sign the proxy form; and
  - 9.2. the vote(s) of the senior shareholders (for that purpose seniority will be determined by the order in which the names of shareholders appear on the Company's register of shareholders) who tender a vote (whether in person or by proxy) will be accepted to the exclusion of the vote(s) of the other joint shareholder(s).
10. Proxy forms should be lodged with, or mailed to Computershare Investor Services Proprietary Limited at the following address or via email at **proxy@computershare.co.za** to be received by no later than 2.30 pm on Wednesday, 25 May 2022 (or 48 hours before any adjournment of the AGM, which date, if necessary, will be notified on SENS and in the press). After this time, proxies may either (i) be submitted to Computershare via email at **proxy@computershare.co.za**; or (ii) handed to the chairman of the AGM, in each case at any time prior to the proxy exercising any rights of the shareholder at the AGM, and subject to the Transfer Secretary verifying the proxy form and proof of identification before shareholder rights are exercised at the AGM (or any adjournment thereof):

<b>Hand deliveries to:</b> Computershare Investor Services Proprietary Limited Rosebank Towers, First Floor 15 Biermann Avenue Rosebank, 2196	<b>Postal deliveries to:</b> Computershare Investor Services Proprietary Limited Private Bag X9000 Saxonwold, 2132
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11. Any alteration or correction made to this proxy form, other than the deletion of alternatives, must be initialled by the signatory(ies).
12. Any proxy appointed pursuant to this proxy form may not delegate his/her authority to act on behalf of the relevant shareholder.
13. In terms of section 58 of the Act, unless revoked, an appointment of a proxy pursuant to this proxy form remains valid only until the end of the AGM or any adjournment of the AGM.
14. If the AGM is adjourned or postponed, valid proxy forms submitted for the initial AGM will remain valid in respect of any adjournment or postponement of the AGM.