

### May 2011 (first quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with the Bank's Act 1990 (as amended), effective 1 January 2008, which incorporates the requirements of Basel II.

In terms of Pillar 3 under Basel II, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the 1st quarter for the 28 February 2012 financial year end is set out below :

	1st Quarter (31 May 2011)		4th Quarter (28 February 2011)	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Ordinary share capital, premium and reserves	3 223 601		3 090 661	
Preference share capital	258 969		258 969	
<b>Primary (tier 1) capital</b>	<b>3 482 570</b>	29.5	<b>3 349 630</b>	32.1
Subordinated debt	450 000		450 000	
Unidentified loan impairments	123 239		108 441	
<b>Secondary (tier 2) capital</b>	<b>573 239</b>	4.9	<b>558 441</b>	5.4
<b>Total qualifying regulatory capital</b>	<b>4 055 809</b>	34.4	<b>3 908 071</b>	37.5
<b>Total regulatory capital requirement</b>	<b>2 952 127</b>		<b>2 602 586</b>	

### By order of the Board

Stellenbosch  
21 June 2011